

# **Oasis Crescent Global Investment Fund (Ireland) plc**

**(An investment company with variable capital incorporated with limited liability in Ireland with registered number 366921 operating as an umbrella fund with segregated liability between Sub-Funds pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended))**

## **Interim Report and Financial Statements**

**(Unaudited)**

**Period Ended 30 September 2017**

**Registered No: 366921**

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

| <b>Index to the financial statements</b>  | <b>Page</b> |
|---|-------------|
| DIRECTORS' AND OTHER INFORMATION  | 2           |
| BACKGROUND TO THE COMPANY   | 3           |
| INVESTMENT MANAGER'S REPORT   | 4 - 7       |
| DIRECTORS' REPORT   | 8 – 13      |
| STATEMENT OF DIRECTORS' RESPONSIBILITIES  | 14          |
| STATEMENT OF FINANCIAL POSITION   | 15– 16      |
| STATEMENT OF COMPREHENSIVE INCOME   | 17 – 18     |
| STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES | 19 – 20     |
| STATEMENT OF CASH FLOWS   | 21 – 22     |
| NOTES TO THE FINANCIAL STATEMENTS   | 23 –106     |
| SCHEDULE OF ASSETS  | 107– 119    |
| STATEMENT OF CHANGES IN COMPOSITION OF THE PORTFOLIO (UNAUDITED)                              | 120 – 121   |
| TER OF THE SUB-FUNDS OF THE OASIS CRESCENT GLOBAL INVESTMENT FUND PLC                         | 122         |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' and other information

#### Board of directors

|                                 |                      |
|---------------------------------|----------------------|
| Adam Ismail Ebrahim             | South Africa         |
| Mohamed Shaheen Ebrahim         | South Africa         |
| Nazeem Ebrahim                  | South Africa         |
| Dr. Yousuf Mahomed              | USA, Independent     |
| Dr. Anver Amod                  | Ireland, Independent |
| Muhammad Nurulain Abdullah Boda | Ireland              |

#### Secretary & Registered Office

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### Manager

Oasis Global Management Company (Ireland)  
Limited

#### Independent Auditors

Grant Thornton  
24 – 26 City Quay  
Dublin 2  
Ireland

#### Investment Manager

Oasis Crescent Capital (Pty) Ltd  
96 Upper Roodebloem Road  
University Estate  
Cape Town, 7925  
South Africa

#### Solicitors

William Fry Solicitors  
2 Grand Canal Square  
Dublin 2  
Ireland

#### Depository

BNP Paribas Securities Services Dublin Branch  
Trinity Point  
10-11 Leinster Street South  
Dublin 2  
Ireland

#### Distributor and Promoter

Oasis Crescent Management Company Limited  
96 Upper Roodebloem Road  
University Estate  
Cape Town, 7925  
South Africa

#### Sponsoring Stockbrokers

Arthur Cox Listing Services Limited  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2  
Ireland

#### Swiss Representative & Paying Agent

RBC Investor Services Bank SA  
Esch-sur-Alzette, Zurich Branch  
Badenerstrasse 567  
CH-8048 Zurich  
Switzerland

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

---

### **Background to the Company**

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

### **Structure**

Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") comprises the following Sub-Funds:

- **Oasis Crescent Global Equity Fund**
- **Oasis Crescent Global Property Equity Fund**
- **Oasis Crescent Global Income Fund**
- **Oasis Crescent Global Low Equity Balanced Fund**
- **Oasis Crescent Global Medium Equity Balanced Fund**
- **Oasis Crescent Global Variable Balanced Fund**

The Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund, Class A (GBP) Shares (Dist) Oasis Crescent Variable Balanced Fund and the Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund are listed on the Irish Stock Exchange. The remaining classes are not listed on any stock exchange. There is segregated liability between Sub-Funds.

The Investment Manager is able to invest in any underlying security on regulated exchanges on behalf of the Company.

### **Investment Objective**

The objectives of Oasis Crescent Global Equity Fund and Oasis Crescent Global Property Equity Fund are to achieve medium to long term growth of capital and income by investing in shares of companies and shares or units in collective investment schemes and real estate investment trusts listed and traded on the international stock exchanges and on markets, as outlined in the Prospectus of the Company and that are Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The investment objective of Oasis Crescent Global Income Fund is to provide regular income and capital growth over the medium to long term by investing in income yielding global debt securities with minimal risk. The Sub-Fund may also invest in equity securities. The securities may be listed on the regulated markets as outlined in the Prospectus and will be Shari'ah compliant.

The investment objective of Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The Company complies with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

### **Other relevant information**

Full copies of the Prospectus are available free of charge from the office of Oasis Global Management Company (Ireland) Limited.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Investment Manager's Report

#### Global Economy

Global economic growth is expected to rise to 3.6% in 2017 from 3.2% last year, firming further in 2018 to 3.7% on the back of a modest cyclical recovery in global trade volumes and commodity prices. According to the IMF, growth in advanced economies is set to outperform its post-2011 average of 1.7%, expanding around 2.2% this year and 2.0% next year. In the US, an improving job market has supported growth in disposable income and helped underpin consumer spending. Much of the Eurozone is now in a synchronised upswing following a double-dip recession in 2012 caused by the sovereign debt crisis. A key underpin has been the significant 20% weakening in the Euro in the wake of the ECB's decision to launch quantitative easing (QE) in early 2015 which has boosted export competitiveness, especially for Germany. In emerging markets, both Brazil and Russia, in particular, have emerged out of deep recessions. China has continued to defy bearish forecasts by maintaining a GDP growth rate close to 7.0% this year even while it structurally transitions to a more sustainable consumption-led growth path. The global economy faces a number of key risks. Most importantly, the normalisation of monetary conditions in developed markets, in particular the US, may cause a faster than expected tightening of global financial conditions, which could impact rich market valuations and increase market volatility. China's high level of corporate indebtedness and lack of transparency on local government balance sheets also poses a key risk to the domestic economy and, by extension, the global economy too. More inward looking economic policies could also undermine the benefits of globalization while geopolitical tensions, particularly around North Korea, present a risk to global stability.

#### Global Equity

Global equity markets have maintained their strong run in 2017, on the back of improved global macro-economic conditions and expectations for fiscal reforms. The major equity indices are trading in line or at premium to their long term average valuations. The strong growth expectations for "digital / e-commerce" related stocks have seen this sector rise substantially over the past year. However, as yields start to increase and normalize from the current low levels, any disappointment on earnings for these companies could result in significant downside. We believe some caution is warranted in these sectors and stock picking will be even more critical to generate long term value. During uncertain times, the market is likely to draw greater distinction between low and high quality companies which should play out favourably for our portfolio positioning. Our share selection criteria continues to focus on market leaders which have sustainable competitive advantages and the ability to deliver superior Return on Equity (ROE) through the economic cycle. The higher free cash flow yields and stronger balance sheets of the companies in our portfolio ensures that they are able to invest in their businesses through the cycle, while providing sustainable returns to shareholders through dividends and share repurchases. We believe these qualities will continue to provide long-term wealth creation for our investors while taking on relatively lower risk than the market.

#### Global Property

The level of supply in developed property markets has remained disciplined and net absorption remains positive in most of the markets. Global REIT debt levels are also well below their peaks and average debt maturity has increased. The current REIT DY to 10yr bond yield spreads remain attractive relative to their long term averages and REITS with a high exposure to the major global cities, positive secular demand drivers, enhancing refurbishments and superior balance sheets are well positioned to outperform in a normalising interest rate environment. The Fund displays very attractive valuation characteristics with an average cash flow yield of 6.5% and dividend yield of 5.1% which offers value relative to the average bond yield and inflation of 2.4% and 2.3% respectively.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Global Income

Global benchmark yields have remained generally subdued over the past quarter but have more recently picked up following the start of the Federal Reserve's balance sheet normalization process. Fixed income markets remain vulnerable to a disruptive tightening of monetary conditions, although muted inflation in Europe and the US implies central banks will likely withdraw monetary accommodation only gradually. Emerging Markets and High Yield corporate issuers, which have benefitted from unprecedented monetary easing in Developed Markets, may experience bouts of sudden outflows in the event of further policy rate increases. Across our portfolios, Oasis' global income exposure thus continues to favour high quality issuers with sustainable cash flows, which is likely to benefit in an environment of volatility, as global monetary conditions normalize over the long term.

### Performance

#### Oasis Crescent Global Equity Fund\*

*\*Please note that the performance of Oasis Crescent Global Equity Fund is dated from the inception of the predecessor fund on the 1st of December 2000. At the inception date, a fund domiciled in Guernsey was transferred in its entirety to the Irish domiciled Fund of the same name. The Guernsey domiciled fund was then closed. The performance track record of the Irish domiciled Fund therefore includes that of the predecessor fund in Guernsey.*

| Returns                                  | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | % Growth 7 Year | % Growth 10 Year | Since Inception |     |
|--|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----|
|  |                 |                 |                 |                 |                  | Cum             | Ann |
| Oasis Crescent Global Equity Fund        | 4.9             | 3.2             | 7.6             | 7.1             | 2.6              | 226.0           | 7.3 |
| Average Shariah Global Equity Peer Group | 14.0            | 4.6             | 5.9             | 5.2             | 0.9              | 31.2            | 1.6 |

Returns of Oasis Crescent Global Equity Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research; Morningstar: December 2000 to September 2017

|   | SHARPE RATIO | SORTINO RATIO |
|---|--------------|---------------|
| OASIS CRESCENT GLOBAL EQUITY FUND         | 0.34         | 0.47          |
| AVERAGE SHARI'AH GLOBAL EQUITY PEER GROUP | -0.05        | -0.06         |

Source: Oasis Research; Morningstar: December 2000 to September 2017

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Investment Manager's Report (continued)

#### Oasis Crescent Global Property Equity Fund

| Returns                                    | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | % Growth 7 Year | % Growth 10 Year | Since Inception |     |
|--|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----|
|  |                 |                 |                 |                 |                  | Cum             | Ann |
| Oasis Crescent Global Property Equity Fund | -0.4            | 3.6             | 6.1             | 7.5             | 1.7              | 37.3            | 2.9 |
| OECD Inflation                             | 2.1             | 1.2             | 1.4             | 1.8             | 1.8              | 22.5            | 1.8 |

\*Note: OECD Benchmark lags by 1 month

Returns of Oasis Crescent Global Property Equity Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research; [www.oecd.org](http://www.oecd.org); September 2006 to September 2017

#### Oasis Crescent Global Income Fund

| Returns                           | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | % Growth 7 Year | Since Inception |     |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----|
|                                   |                 |                 |                 |                 | Cum             | Ann |
| Oasis Crescent Global Income Fund | 2.4             | 1.7             | 2.4             | 3.2             | 27.9            | 3.3 |

Returns of Oasis Global Income Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research: April 2010 to September 2017

#### Oasis Crescent Global Medium Equity Balanced Fund

| Returns   | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | Since Inception |     |
|---|-----------------|-----------------|-----------------|-----------------|-----|
|   |                 |                 |                 | Cum             | Ann |
| Oasis Crescent Global Medium Equity Balanced Fund | 4.5             | 2.3             | 5.4             | 32.9            | 5.2 |
| OECD Inflation                                    | 2.1             | 1.2             | 1.4             | 8.7             | 1.5 |

\*Note: OECD Benchmark lags by 1 month

Returns of Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research: March 2012 to September 2017

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Investment Manager's Report (continued)

#### Oasis Crescent Global Low Equity Balanced Fund

| Returns  | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | Since Inception |     |
|--|-----------------|-----------------|-----------------|-----------------|-----|
|  |                 |                 |                 | Cum             | Ann |
| Oasis Crescent Global Low Equity Balanced Fund | 1.9             | 0.9             | 3.3             | 25.9            | 3.6 |
| OECD Inflation                                 | 2.1             | 1.2             | 1.4             | 11.2            | 1.7 |

\*Note: OECD Benchmark lags by 1 month

Returns of Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research: March 2012 to September 2017

#### Oasis Crescent Variable Balanced Fund

| Returns                               | % Growth 1 Year | Since Inception |     |
|---------------------------------------|-----------------|-----------------|-----|
|                                       |                 | Cum             | Ann |
| Oasis Crescent Variable Balanced Fund | (2.7)           | 7.8             | 2.5 |
| UK CPI                                | 2.9             | 3.6             | 1.2 |

\*Note: UK CPI lags by 1 month

Returns of Oasis Crescent Variable Balanced Fund Class C (GBP) shares (Dist) in GBP, net-of-fees, gross of non-permissible income

Source: Oasis Research: September 2014 to September 2017

#### **Disclaimer**

1. Returns are expressed in US Dollars (unless otherwise stated)
2. Past performances are not necessarily an indication of future performances. No guarantees are provided. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them and also at the time of finalising any transaction. The Company will therefore not be held responsible for any inaccuracies in calculations supplied. All the information appearing in this report is provided without a representation or warranty whatsoever whether express or implied. The Company makes no representation or warranties about the correctness or suitability of any products or service that appears nor the soundness of any general advice offered. The Company shall not be responsible and disclaims all liability for any loss, liability, damage (whether direct, indirect, special or consequential) or expense of any nature whatsoever, which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of, or reliance upon any information, links or service provided, or any actions and/or liability for consequential or incidental damages.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' Report

The Directors submit their Interim Report together with the unaudited financial statements for the period ended 30 September 2017.

### Principal Activities

The principal activity of Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") is that of an investment fund established in compliance with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

### Review of business and future developments

The details of the Company's position at the period end is disclosed in the statement of financial position on page 15 and the Company's operations are disclosed in the statement of comprehensive income on page 17. The net assets under management in the Company was US\$371m (31 March 2017: US\$375m) at the end of the period. The Investment Manager's report on pages 4 to 7 contains a review of the factors which contributed to the performance for the period. The Directors do not anticipate any change in the structure or investment objectives of the Company.

### Corporate Governance

The Company is subject to compliance with the requirements of the Irish Companies Act, 2014 (the "Irish Companies Act"), the Central Bank UCITS Regulations, as applicable to the Company.

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") require the inclusion of a corporate governance statement in the Directors' Report.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on the Irish Stock Exchange, the Company is subject to corporate governance practices imposed by:

- (i) The Irish Companies Acts which are available for inspection at the registered office of the Company, and may also be obtained at [www.irishstatutebook.ie](http://www.irishstatutebook.ie);
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company;
- (iii) The Central Bank in their Central Bank UCITS Regulations which can be obtained from the Central Bank's website at [www.centralbank.ie](http://www.centralbank.ie) and are available for inspection at the registered office of the Company; and
- (iv) The Irish Stock Exchange ("ISE") through the ISE Code of Listing Requirements and Procedures which can be obtained from the ISE's website at [www.ise.ie](http://www.ise.ie).

Irish Funds ("IF") has published a corporate governance code ("IF Code") that may be adopted on a voluntary basis by Irish authorized collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorized collective investment schemes, as noted above.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' Report (continued)

#### Corporate Governance (continued)

On 20 November 2012, the Board of directors have revised the Company's corporate governance code voluntarily in accordance with the revised Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies as published by IF. A copy of the IF Code is available from the website of IF ([www.irishfunds.ie](http://www.irishfunds.ie)) and from the registered office of the Manager, or the Company's website at [www.oasiscrescent.com](http://www.oasiscrescent.com).

#### Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is ultimately responsible for establishing and maintaining adequate internal control and risk management systems in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss. The Board has procedures in place to ensure that all relevant books of account are properly maintained and are readily available; including production of annual financial statements.

The Board has appointed the Manager to maintain the books and records of the Company.

The Manager is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board examines and evaluates the Manager's financial accounting and reporting routines. The annual financial statements are produced by the Manager and reviewed by the Investment Manager. They are required to be approved by the Board and the annual financial statements are required to be filed with the Central Bank and the Irish Stock Exchange.

The financial statements are prepared by the Manager in compliance with International Financial Reporting Standards ("IFRS") as adopted by the European Union and the Manager uses various internal controls and checklists to ensure that the financial statements include complete and appropriate disclosures required under IFRS and relevant legislation.

During the period, the Board was responsible for the review and approval of the interim financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board of directors on their findings. The Board of directors monitors and evaluates the independent auditor's performance, qualifications and independence.

The Board of directors evaluates and discusses significant accounting and reporting issues as the need arises.

#### Dealings with Shareholders

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Irish Companies Acts. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting of the Company within eighteen months of its incorporation. Subsequently the Company shall hold an annual general meeting each period provided that not more than fifteen months elapse between the date of one annual general meeting and the next.

At least twenty-one clear days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting, unless the auditor of the Company and all the shareholders of the Company entitled to attend and vote agree to shorter notice.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' Report (continued)

#### Dealings with Shareholders (continued)

Two shareholders present either in person or by proxy constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares and the Irish Companies Acts and the Articles of Association provide that the quorum for a general meeting convened to consider any alteration to the rights attached to any class of shares, is two or more shareholders present in person or by proxy.

Every holder of participating shares or non-participating shares present, in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting is decided on a show of hands unless, before or upon the declaration of the result of the show of hands, a poll is demanded by the chairman of the general meeting, or by at least two members or shareholders present, in person or by proxy, having the right to vote at such meeting, or any holder or holders of participating shares present, in person or by proxy, representing at least one tenth of the shares in issue having the right to vote at such meeting. Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting.

Alternatively, a resolution in writing signed by all of the shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held. An ordinary resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a simple majority of the votes cast by the shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a majority of not less than 75% of shareholders present, in person or by proxy, and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

#### Board composition and activities

A Director may, and the Company Secretary on the requisition of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings that are convened as required.

In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

There were no sub-committees of the Board in operation during the period or at the period end.

#### Significant events during the period

No significant events occurred during the period under review.

#### Risk management objectives and policies

Details of the Company's risk management objectives and policies are included under note 3 to the Interim Report and Financial Statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' Report (continued)

#### Results and dividends

The results and dividends for the period are set out in the statement of comprehensive income on page 17 and 18.

During the period, the Directors declared distributions of US\$236,260 (30 September 2016: US\$130,807) for Oasis Crescent Global Equity Fund, US\$1,037,053 (30 September 2016: US\$808,898) for Oasis Crescent Global Property Equity Fund, US\$553,797 (30 September 2016: US\$531,926) for Oasis Crescent Global Income Fund, US\$45,862 (30 September 2016: US\$18,886) for Oasis Crescent Global Low Equity Balanced Fund and US\$18,554 (30 September 2016: US\$13,027) for Oasis Crescent Global Medium Equity Balanced Fund and US\$28,882 (30 September 2016: US\$25,854) for Oasis Crescent Variable Balanced Fund. The distributions were partly paid in cash and partly reinvested in the respective Sub-Funds.

#### Events subsequent to the period

There have been no significant events affecting the Company since 30 September 2017.

#### Directors and Secretary

The names of the persons who served as Directors and Secretary of the Company at any time during the period to the date of approval of the financial statements are detailed below:

##### Directors

- Adam Ismail Ebrahim
- Mohamed Shaheen Ebrahim
- Nazeem Ebrahim
- Dr. Yousuf Mahomed
- Dr. Anver Amod
- Muhammad Nurulain Abdullah Boda

##### Directors' and Secretary's interests

None of the Directors, the Secretary or their families hold or held any interest in the shares of the Company during the period under review, other than as disclosed under note 15c of the financial statements.

##### Secretary

Matsack Trust Limited.

##### Related parties

The Board of directors is not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors or Secretary had any interest as defined in the Companies Act, 2014 at any time during the period ended 30 September 2017, except as follows:

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim and Yousuf Mahomed are Directors of Oasis Global Management Company (Ireland) Limited (the "Manager"). Fees paid to the Manager during the period are detailed in note 15b of the financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Directors' Report (continued)

#### Related parties (continued)

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim, Yousuf Mahomed, Anver Amod and Muhammad Nurulain Abdullah Boda are also Directors of Oasis Global Investment Fund (Ireland) plc, a company managed by the Manager.

Mylie Holdings Trust holds 100% of the issued shares of Mylie Holdings Limited, the ultimate holding company of the Manager.

#### Transactions with connected parties

The Central Bank UCITS Regulations – 'Dealings by promoter, manager, trustee, investment adviser and group companies states that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these ("connected parties") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the unitholders.

The board of directors is satisfied that there are arrangements in place, to ensure that the obligations set out in Central Bank UCITS Regulations are applied to all transactions with connected parties; and the board is satisfied that transactions with connected parties entered into during the period complied with the obligations set out in this paragraph.

#### Directors' statement on accounting records under the Companies Act 2014

The Directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act, 2014, with regard to the keeping of accounting records by employing a Manager who has the appropriate expertise.

The accounting records are maintained at Oasis Global Management Company (Ireland) Limited, One Grand Parade, Dublin 6, Ireland

#### Fair Value Directive

It is the opinion of the Directors that the information required by the European Communities (Fair Value Accounting) Regulations 2004 in relation to the use by the Company of financial instruments and the financial risk management objectives and policies of the Company and the exposures of the Company to market risk, liquidity risk and credit risk are outlined in note 3 to these financial statements.

#### Directors Compliance Statement

The directors, in accordance with Section 225(2) (a) of the Companies Act 2014 acknowledge that they are responsible for securing the companies' compliance with the relevant obligations under the act.

The following structures and mechanisms have been put into place to ensure compliance with the company's relevant obligations.

- A detailed business plan
- Regular board meetings
- Regular internal audit reviews

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

---

### **Directors' Report (continued)**

#### **Independent Auditors**

Effective 29 September 2017, Deloitte was replaced by Grant Thornton as the statutory auditors of the Company in terms of section 384 of the Companies Act, 2014.

#### **Disclosure of Information to Auditors**

All of the directors as at the date of this report have taken all the steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the company's auditor is unaware.

On behalf of the board:

---

Mohamed Shaheen Ebrahim

Director

Date: 7 November 2017

---

Dr. Anver Amod

Director

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Statement of Directors' Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each period. Under the law, the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union ("relevant financial reporting framework").

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the period date and of the profit or loss of the company for the period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and directors' report comply with the Companies Act 2014 and with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2015 and the Listing Rules of the Irish Stock Exchange and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

---

Mohamed Shaheen Ebrahim  
Director

---

Dr. Anver Amod  
Director

Date: 7 November 2017

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Statement of Financial Position**

|  |       | <b>30 September 2017</b>   |   |  |   |  |  |   |
|--|-------|----------------------------|---|--|---|--|--|---|
|  | Notes | Combined<br>Company Total* | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global Property<br>Equity Fund | Oasis Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low Equity<br>Balanced Fund | Oasis Crescent<br>Global Medium<br>Equity Balanced<br>Fund | Oasis Crescent<br>Variable Balanced<br>Fund** |
|  |       | US\$                       | US\$                                    | US\$   | US\$                                    | US\$   | US\$   | US\$  |
| <b>ASSETS</b>  |       |                            |   |  |   |  |  |   |
| <b>CURRENT ASSETS</b>  |       |                            |   |  |   |  |  |   |
| Financial assets as available-for-sale measured at fair value  | 10    | 310 265 274                | 193 682 243                             | 92 940 679                                       | 2 188 454                               | 22 555 744   | 16 031 976   | 4 865 010                                     |
| Fixed income securities as available-for-sale measured at fair value                                 | 10    | 44 225 878                 | 6 448 480                               | -  | 34 982 831                              | 2 264 563  | -  | 530 005                                       |
| Term deposits  | 14    | 2 700 071                  | 500 000                                 | 250 000  | -                                       | -  | -  | 1 950 071                                     |
| Cash and cash equivalents  | 14    | 12 939 653                 | 3 264 405                               | 4 545 325  | 4 028 054                               | 340 422  | 366 736  | 394 712                                       |
| Subscriptions due from unit holders  |       | 225 205                    | 130 230                                 | 89 902   | 1 913                                   | 2 230  | 335  | 595   |
| Accounts receivable - Investment sales   | 9     | -                          | -                                       | -  | -                                       | -  | -  | -   |
| Other receivables and prepayments  |       | 2 191 205                  | 1 165 524                               | 522 565  | 387 702                                 | 55 416   | 34 593   | 25 405  |
| <b>Total assets</b>  |       | <b>372 547 285</b>         | <b>205 190 882</b>                      | <b>98 348 471</b>                                | <b>41 588 954</b>                       | <b>25 218 375</b>                                    | <b>16 433 640</b>  | <b>7 765 797</b>                              |
| <b>LIABILITIES</b>   |       |                            |   |  |   |  |  |   |
| <b>CURRENT LIABILITIES</b>   |       |                            |   |  |   |  |  |   |
| Accounts payable - Investment purchases  | 9     | -                          | -                                       | -  | -                                       | 0  | -  | -   |
| Distributions payable to unit holders  |       | 711 986                    | 236 260                                 | 354 975  | 91 625                                  | 16 663   | 6 600  | 5 862   |
| Accrued expenses   |       | 704 837                    | 382 442                                 | 192 631  | 18 472                                  | 60 020   | 44 043   | 7 229   |
| <b>Liabilities</b> (excluding net assets attributable to holders of redeemable participating shares) |       | <b>1 416 823</b>           | <b>618 702</b>                          | <b>547 606</b>                                   | <b>110 097</b>                          | <b>76 683</b>  | <b>50 643</b>  | <b>13 092</b>                                 |
| <b>Net assets attributable to holders of redeemable participating shares</b>                         |       | <b>371 130 462</b>         | <b>204 572 180</b>                      | <b>97 800 864</b>                                | <b>41 478 857</b>                       | <b>25 141 692</b>                                    | <b>16 382 997</b>  | <b>7 752 705</b>                              |
| <b>Represented by:</b>   |       |                            |   |  |   |  |  |   |
| Net assets attributable to holders of redeemable participating shares (at trading value)             |       | 371 130 462                | 204 572 178                             | 97 800 863                                       | 41 478 857                              | 25 141 692   | 16 382 996   | 7 752 705                                     |
| Adjustment for difference in valuation inputs  |       | -                          | 2                                       | 1  | -                                       | 0  | 1  | -   |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes

The accompanying notes form an integral part of these financial statements.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Statement of Financial Position**

**31 March 2017**

|  | Notes | Combined<br>Company Total*<br>US\$ | Oasis Crescent<br>Global Equity<br>Fund<br>US\$ | Oasis Crescent<br>Global Property<br>Equity Fund<br>US\$ | Oasis Crescent<br>Global Income<br>Fund<br>US\$ | Oasis Crescent<br>Global Low Equity<br>Balanced Fund<br>US\$ | Oasis Crescent<br>Global Medium<br>Equity Balanced<br>Fund<br>US\$ | Oasis Crescent<br>Variable Balanced<br>Fund**<br>US\$ |
|--|-------|------------------------------------|---|--|---|--|--|---|
| <b>ASSETS</b>  |       |                                    |   |  |   |  |  |   |
| <b>CURRENT ASSETS</b>  |       |                                    |   |  |   |  |  |   |
| Financial assets as available-for-sale measured at fair value  | 10    | 310 818 344                        | 198 970 729                                     | 88 460 791   | 3 978 943                                       | 21 164 517   | 14 463 597   | 3 648 599   |
| Fixed income securities as available-for-sale measured at fair value                                       | 10    | 45 579 040                         | 7 477 920                                       | -  | 35 120 589                                      | 2 260 482  | 510 825  | 209 225   |
| Term deposits  | 14    | 1 323 944                          | -   | -  | -   | -  | -  | 1 323 944   |
| Cash and cash equivalents  | 14    | 14 946 897                         | 7 732 499                                       | 4 297 300  | 993 280   | 344 123  | 393 414  | 1 186 281   |
| Subscriptions due from unit holders  |       | 685 128                            | 527 740   | 96 567   | 9 367   | 9 663  | 21 883   | 19 908  |
| Accounts receivable - Investment sales   | 9     | 545 130                            | 545 130   | -  | -   | -  | -  | -   |
| Other receivables and prepayments  |       | 2 111 948                          | 1 036 518                                       | 603 243  | 384 911   | 45 324   | 28 273   | 13 680  |
| <b>Total assets</b>  |       | <b>376 010 431</b>                 | <b>216 290 536</b>                              | <b>93 457 901</b>  | <b>40 487 090</b>                               | <b>23 824 109</b>  | <b>15 417 992</b>  | <b>6 401 637</b>                                      |
| <b>LIABILITIES</b>   |       |                                    |   |  |   |  |  |   |
| <b>CURRENT LIABILITIES</b>   |       |                                    |   |  |   |  |  |   |
| Accounts payable - Investment purchases  | 9     | -                                  | -   | -  | -   | -  | -  | -   |
| Due to brokers   |       | 259 604                            | -   | -  | -   | 119 140  | 76 937   | 63 527  |
| Distributions to unit holders  |       | 491 846                            | 117 481   | 262 714  | 87 252  | 13 339   | 4 698  | 6 361   |
| Accrued expenses   |       | 730 201                            | 416 526   | 178 413  | 24 813  | 60 700   | 43 802   | 5 948   |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b> |       | <b>1 481 651</b>                   | <b>534 007</b>                                  | <b>441 127</b>   | <b>112 065</b>                                  | <b>193 179</b>   | <b>125 437</b>   | <b>75 836</b>   |
| <b>Net assets attributable to holders of redeemable participating shares</b>                               |       | <b>374 528 780</b>                 | <b>215 756 529</b>                              | <b>93 016 774</b>  | <b>40 375 025</b>                               | <b>23 630 930</b>  | <b>15 292 555</b>  | <b>6 325 801</b>                                      |
| <b>Represented by:</b>   |       |                                    |   |  |   |  |  |   |
| Net assets attributable to holders of redeemable participating shares (at trading value)                   |       | 374 528 780                        | 215 756 528                                     | 93 016 774   | 40 375 026                                      | 23 630 930   | 15 292 556   | 6 325 801   |
| Adjustment for difference in valuation inputs  |       | -                                  | -   | -  | -   | -  | -  | -   |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes

The accompanying notes form an integral part of these financial statements.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Statement of Comprehensive Income**

| <b>Period Ended 30 September 2017</b>   |             |                                    |  |   |  |   |  |  |
|---|-------------|------------------------------------|--|---|--|---|--|--|
|   | <b>Note</b> | <b>Combined<br/>Company Total*</b> | <b>Oasis Crescent<br/>Global Equity Fund</b> | <b>Oasis Crescent<br/>Global Property<br/>Equity Fund</b> | <b>Oasis Crescent<br/>Global Income<br/>Fund</b> | <b>Oasis Crescent<br/>Global Low Equity<br/>Balanced Fund</b> | <b>Oasis Crescent<br/>Global Medium<br/>Equity Balanced<br/>Fund</b> | <b>Oasis Crescent<br/>Variable Balanced<br/>Fund**</b> |
|   |             | US\$                               | US\$   | US\$  | US\$   | US\$  | US\$   | US\$   |
| <b>Income</b>   |             |                                    |  |   |  |   |  |  |
| Investment income   | 6           | 832,314                            | 126,188                                      | 2,199   | 649,397  | 39,454  | 9,055  | 6,021  |
| Dividend income   | 7           | 5,832,502                          | 3,328,038                                    | 2,165,004   | 34,782   | 298,425   | 208,539  | 62,041   |
| Other income  |             | 6,153                              | -  | -   | -  | 1,593   | 4,559  | -  |
| <b>Net investment income</b>  |             | <b>6,670,968</b>                   | <b>3,454,227</b>                             | <b>2,167,203</b>  | <b>684,179</b>                                   | <b>339,472</b>  | <b>222,154</b>   | <b>68,062</b>  |
| <b>Expenses</b>   |             |                                    |  |   |  |   |  |  |
| Management fees   | 15a         | (2,645,980)                        | (1,682,483)                                  | (612,245)   | (59,247)   | (159,076)   | (105,567)  | (27,361)   |
| Performance fees  | 15a         | (284,348)                          | (9,284)                                      | (162,852)   | -  | (55,598)  | (56,613)   | (418)  |
| Directors' fees   | 15b         | (69,368)                           | (39,008)                                     | (19,718)  | (3,977)  | (3,548)   | (2,494)  | (622)  |
| Depository and Trustee fees   | 17          | (99,082)                           | (39,711)                                     | (21,023)  | (9,301)  | (10,264)  | (10,169)   | (8,614)  |
| Transaction costs   |             | (31,732)                           | (16,601)                                     | (7,431)   | (3,212)  | (2,109)   | (1,460)  | (920)  |
| Statutory audit fee   | 18          | (23,042)                           | (12,958)                                     | (6,549)   | (1,321)  | (1,179)   | (829)  | (206)  |
| Other operating expenses  |             | (99,928)                           | (48,747)                                     | (8,687)   | (16,405)   | (15,164)  | (9,195)  | (1,730)  |
| <b>Total operating expenses</b>   |             | <b>(3,253,480)</b>                 | <b>(1,848,794)</b>                           | <b>(838,505)</b>  | <b>(93,463)</b>                                  | <b>(246,938)</b>  | <b>(186,328)</b>   | <b>(39,871)</b>  |
| <b>Net income from operations before tax</b>  |             | <b>3,417,488</b>                   | <b>1,605,432</b>                             | <b>1,328,699</b>  | <b>590,716</b>                                   | <b>92,534</b>   | <b>35,827</b>  | <b>28,192</b>  |
| Withholding tax on dividends and other investment income  | 8           | (631,541)                          | (387,289)                                    | (224,255)   | -  | (9,215)   | (8,200)  | (2,581)  |
| <b>Profit allocated for distribution</b>  |             | <b>2,785,947</b>                   | <b>1,218,143</b>                             | <b>1,104,443</b>  | <b>590,716</b>                                   | <b>83,319</b>   | <b>27,627</b>  | <b>25,611</b>  |
| Distribution to unitholders   | 13          | (1,656,079)                        | (236,260)                                    | (1,037,053)   | (553,797)  | (45,862)  | (18,554)   | (28,882)   |
| Income equalisation   | 13          | 134,353                            | 11,613                                       | 17,208  | 45,286   | 22,560  | 28,402   | 9,283  |
| Net realised gains/(losses) on financial assets   |             | 7,894,853                          | 7,110,249                                    | 451,692   | 168,254  | 92,300  | 92,278   | (19,921)   |
| <b>Increase/(decrease) in net assets attributable to holders of<br/>redeemable participating shares from operations</b> |             | <b>9,159,074</b>                   | <b>8,103,745</b>                             | <b>536,290</b>  | <b>250,460</b>                                   | <b>152,318</b>  | <b>129,753</b>   | <b>(13,909)</b>  |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

All results are from continuing operations.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Statement of Comprehensive Income**

|   |             | <b>Period Ended 30 September 2016</b>           |   |  |   |  |   |   |
|---|-------------|---|---|--|---|--|---|---|
|   | <b>Note</b> | <b>Combined<br/>Company<br/>Total*<br/>US\$</b> | <b>Oasis<br/>Crescent<br/>Global Equity<br/>Fund<br/>US\$</b> | <b>Oasis Crescent<br/>Global<br/>Property<br/>Equity Fund<br/>US\$</b> | <b>Oasis Crescent<br/>Global Income<br/>Fund<br/>US\$</b> | <b>Oasis Crescent<br/>Global Low<br/>Equity<br/>Balanced Fund<br/>US\$</b> | <b>Oasis Crescent<br/>Global Medium<br/>Equity<br/>Balanced Fund<br/>US\$</b> | <b>Oasis Crescent<br/>Variable<br/>Balanced<br/>Fund**<br/>US\$</b> |
| <b>Income</b>   |             |   |   |  |   |  |   |   |
| Investment income   | 6           | 762,828   | 84,638  | 322  | 612,457   | 46,784   | 10,906  | 7,721   |
| Dividend income   | 7           | 5,227,361                                       | 2,753,064   | 2,250,415  | 28,862  | 219,494  | 166,086   | 32,974  |
| Other income  |             | 5,020   | -   | -  | -   | 1,218  | 3,802   | -   |
| <b>Net investment income</b>  |             | <b>5,995,209</b>                                | <b>2,837,702</b>  | <b>2,250,737</b>   | <b>641,320</b>  | <b>267,496</b>   | <b>180,794</b>  | <b>40,695</b>   |
| <b>Expenses</b>   |             |   |   |  |   |  |   |   |
| Management fees   | 15a         | (2,533,233)                                     | (1,618,192)   | (621,956)  | (60,875)  | (131,391)  | (90,540)  | (10,280)  |
| Performance fees  | 15a         | (756,413)                                       | (308,965)   | (324,899)  | -   | (72,577)   | (49,972)  | -   |
| Directors' fees   | 15b         | (111,355)                                       | (53,467)  | (24,538)   | (21,923)  | (9,766)  | (1,279)   | (382)   |
| Depositary and Trustee fees   | 17          | (36,755)  | 27,956  | (23,080)   | (13,853)  | (8,048)  | (8,541)   | (11,189)  |
| Transaction costs   |             | (14,189)  | (6,467)   | (3,012)  | (1,203)   | (571)  | (433)   | (2,504)   |
| Statutory audit fee   | 18          | (27,841)  | (15,966)  | (6,157)  | (2,346)   | (1,831)  | (1,414)   | (126)   |
| Other operating expenses  |             | (253,955)                                       | (171,880)   | (103,731)  | 21,969  | (2,858)  | 3,063   | (519)   |
| <b>Total operating expenses</b>   |             | <b>(3,733,741)</b>                              | <b>(2,146,980)</b>  | <b>(1,107,373)</b>   | <b>(78,230)</b>   | <b>(227,043)</b>   | <b>(149,114)</b>  | <b>(25,000)</b>   |
| <b>Net income from operations before tax</b>  |             | <b>2,261,469</b>                                | <b>690,721</b>  | <b>1,143,364</b>   | <b>563,090</b>  | <b>40,453</b>  | <b>31,680</b>   | <b>15,696</b>   |
| Withholding tax on dividends and other investment income  | 8           | (690,263)                                       | (381,050)   | (289,692)  | -   | (7,578)  | (8,782)   | (3,161)   |
| <b>Profit allocated for distribution</b>  |             | <b>1,571,206</b>                                | <b>309,671</b>  | <b>853,672</b>   | <b>563,090</b>  | <b>32,875</b>  | <b>22,898</b>   | <b>12,535</b>   |
| Distributions payable to unitholders  | 13          | (1,305,863)                                     | (130,807)   | (808,898)  | (531,926)   | (18,886)   | (13,027)  | (25,854)  |
| Income equalisation   | 13          | 331,901   | 164,761   | 27,117   | 114,326   | 10,582   | 7,458   | 7,657   |
| Net realised gains/(losses) on financial assets   |             | 5,569,325                                       | 1,524,335   | 4,115,763  | (18,009)  | (45,318)   | (6,642)   | 3,424   |
| <b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b> |             | <b>6,166,570</b>                                | <b>1,867,960</b>  | <b>4,187,653</b>   | <b>127,482</b>  | <b>(20,748)</b>  | <b>10,686</b>   | <b>(2,237)</b>  |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

All results are from continuing operations.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Statement of changes in net assets attributable to holders of redeemable participating shares

| Note   | Period Ended 30 September 2017 |                                   |  |                                   |  |   |   |
|--|--------------------------------|-----------------------------------|--|-----------------------------------|--|---|---|
|  | Combined Company Total*        | Oasis Crescent Global Equity Fund | Oasis Crescent Global Property Equity Fund | Oasis Crescent Global Income Fund | Oasis Crescent Global Low Equity Balanced Fund | Oasis Crescent Global Medium Equity Balanced Fund | Oasis Crescent Variable Balanced Fund** |
|  | US\$                           | US\$                              | US\$                                       | US\$                              | US\$   | US\$  | US\$                                    |
| <b>Net assets attributable to holders of redeemable participating shares at 1 April 2017</b>                                       | 374 528 781                    | 215 756 527                       | 93 016 774                                 | 40 375 026                        | 23 630 929                                     | 15 292 557  | 6 325 801                               |
| Issue of redeemable participating shares during the period   | 19 495 778                     | 10 475 609                        | 3 475 095                                  | 2 545 996                         | 1 687 156                                      | 1 822 897   | 1 113 425                               |
| Redemption of redeemable participating shares during the period  | (34 070 222)                   | (26 348 955)                      | (3 957 837)                                | (1 919 337)                       | (608 689)                                      | (1 216 071)                                       | (19 334)                                |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                       | 9 159 074                      | 8 103 746                         | 536 290                                    | 250 460                           | 152 318  | 129 753   | (13 909)                                |
| <b>Items recognised directly in statement of changes in net assets attributable to holders of redeemable participating shares:</b> |                                |                                   |  |                                   |  |   |   |
| Unrealised (losses)/gains on financial assets  | 1 551 761                      | (3 414 750)                       | 4 730 541                                  | 226 713                           | 279 979  | 353 861   | (118 986)                               |
| Foreign currency translation   | 465 707                        |                                   |  |                                   |  |   | 465 707                                 |
| <b>Net assets attributable to holders of redeemable participating shares at 30 September 2017</b>                                  | <b>371 130 878</b>             | <b>204 572 178</b>                | <b>97 800 864</b>                          | <b>41 478 857</b>                 | <b>25 141 692</b>                              | <b>16 382 997</b>                                 | <b>7 752 705</b>                        |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Statement of changes in net assets attributable to holders of redeemable participating shares

| Note   | Period Ended 30 September 2016 |                                   |  |                                   |  |   |   |
|--|--------------------------------|-----------------------------------|--|-----------------------------------|--|---|---|
|  | Combined Company Total*        | Oasis Crescent Global Equity Fund | Oasis Crescent Global Property Equity Fund | Oasis Crescent Global Income Fund | Oasis Crescent Global Low Equity Balanced Fund | Oasis Crescent Global Medium Equity Balanced Fund | Oasis Crescent Variable Balanced Fund** |
|  | US\$                           | US\$                              | US\$                                       | US\$                              | US\$   | US\$  | US\$                                    |
| <b>Net assets attributable to holders of redeemable participating shares at 1 April 2016</b>                                       | 360,051,639                    | 204,281,772                       | 97,376,972                                 | 40,790,659                        | 17,513,125                                     | 12,431,723  | 3,857,730                               |
| Issue of redeemable participating shares during the period   | 30,455,039                     | 17,170,516                        | 4,898,884                                  | 3,246,817                         | 3,286,949                                      | 1,410,676   | 2,213,585                               |
| Redemption of redeemable participating shares during the period  | (33,161,590)                   | (19,949,189)                      | (7,897,952)                                | (4,030,785)                       | (726,461)                                      | (385,862)   | (262,687)                               |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                       | 6,166,570                      | 1,867,960                         | 4,187,654                                  | 127,482                           | (20,748)                                       | 10,686  | (2,237)                                 |
| <b>Items recognised directly in statement of changes in net assets attributable to holders of redeemable participating shares:</b> |                                |                                   |  |                                   |  |   |   |
| Unrealised (losses)/gains on financial assets  | 2,684,567                      | 2,999,960                         | (865,423)                                  | 58,616                            | 335,756  | 251,933   | 210,034                                 |
| Foreign currency translation   | (498,679)                      |                                   |  |                                   |  |   | (498,679)                               |
| <b>Net assets attributable to holders of redeemable participating shares at 30 September 2016</b>                                  | <b>365,697,545</b>             | <b>206,371,020</b>                | <b>97,700,136</b>                          | <b>40,192,789</b>                 | <b>20,388,621</b>                              | <b>13,719,156</b>                                 | <b>5,517,746</b>                        |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Statement of cash flows**

|   |                               | <b>Period Ended 30 September 2017</b>   |  |   |   |  |  |  |
|---|-------------------------------|---|--|---|---|--|--|--|
| Note  | Combined<br>Company<br>Total* | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global Property<br>Equity Fund | Oasis Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low<br>Equity<br>Balanced Fund | Oasis Crescent<br>Global Medium<br>Equity<br>Balanced Fund | Oasis Crescent<br>Variable<br>Balanced<br>Fund** |  |
|   | US\$                          | US\$                                    | US\$   | US\$                                    | US\$  | US\$   | US\$   |  |
| <b>Cash flows from operating activities</b>                 |                               |   |  |   |   |  |  |  |
| Dividends received  | 5 150 491                     | 2 889 731                               | 1 958 134  | 34 782                                  | 285 026   | 191 886  | 55 261   |  |
| Investment income received                                  | 818 558                       | 108 673                                 | -  | 651 277                                 | 39 454  | 14 313   | 4 841  |  |
| Other income  | 6 152                         | -                                       | -  | -                                       | 1 593   | 4 559  | -  |  |
| Operating expenses paid                                     | (2 748 895)                   | (1 398 220)                             | (758 794)  | (104 475)                               | (253 527)   | (189 213)  | (45 084)   |  |
| <b>Net cash inflow/(outflow) from operating activities</b>  | <b>3 226 307</b>              | <b>1 600 184</b>                        | <b>1 199 340</b>                                 | <b>581 584</b>                          | <b>72 546</b>   | <b>21 546</b>  | <b>15 017</b>                                    |  |
| <b>Cash flows from investing activities</b>                 |                               |   |  |   |   |  |  |  |
| Purchases of available-for-sale securities                  | (26 474 869)                  | (14 875 995)                            | (1 948 112)                                      | (6 361 638)                             | (1 474 998)   | (1 929 804)  | (1 508 723)                                      |  |
| Proceeds from sale of available-for-sale securities         | 37 463 325                    | 24 691 497                              | 2 496 739  | 8 654 850                               | 329 505   | 1 223 600  | 67 136   |  |
| <b>Net cash inflow/(outflow) from investing activities</b>  | <b>10 988 456</b>             | <b>9 815 502</b>                        | <b>548 627</b>                                   | <b>2 293 213</b>                        | <b>(1 145 493)</b>                                      | <b>(706 205)</b>   | <b>(1 441 588)</b>                               |  |
| <b>Cash flows from financing activities</b>                 |                               |   |  |   |   |  |  |  |
| Proceeds from issuance of redeemable participating shares   | 19 431 996                    | 10 893 266                              | 2 672 718  | 2 304 193                               | 1 678 626   | 1 861 201  | 1 113 435  |  |
| Payments on redemption of redeemable participating shares   | (34 340 646)                  | (26 476 267)                            | (4 050 180)                                      | (1 960 575)                             | (612 699)   | (1 221 395)  | (19 531)   |  |
| Distribution to unitholders                                 | (508 026)                     | 1 298                                   | (26 198)   | (213 643)                               | (6)   | 319  | (596)  |  |
| <b>Net cash inflow/(outflow) from financing activities</b>  | <b>(15 416 677)</b>           | <b>(15 581 703)</b>                     | <b>(1 403 660)</b>                               | <b>129 975</b>                          | <b>1 065 921</b>  | <b>640 124</b>   | <b>1 093 307</b>                                 |  |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | <b>(1 201 914)</b>            | <b>(4 166 017)</b>                      | <b>344 307</b>                                   | <b>3 004 771</b>                        | <b>(7 026)</b>  | <b>(44 535)</b>  | <b>(333 263)</b>                                 |  |
| Foreign exchange movement on cash and cash equivalents      | 105 089                       | 197 924                                 | 153 717  | 30 003                                  | 3 325   | 17 857   | (297 887)  |  |
| Cash and cash equivalents at beginning of the period        | 16 270 841                    | 7 732 499                               | 4 297 300  | 993 280                                 | 344 123   | 393 414  | 2 510 225  |  |
| Foreign exchange translation                                | 465 707                       | -                                       | -  | -                                       | -   | -  | 465 707  |  |
| <b>Cash and cash equivalents at the end of the period</b>   | <b>15 639 723</b>             | <b>3 764 405</b>                        | <b>4 795 325</b>                                 | <b>4 028 054</b>                        | <b>340 421</b>  | <b>366 736</b>   | <b>2 344 783</b>                                 |  |
| <b>Supplementary disclosures:</b>                           |                               |   |  |   |   |  |  |  |
| Non cash distributions to unitholders                       | (928 482)                     | (118 779)                               | (918 593)  | (335 781)                               | (42 532)  | (16 971)   | (28 784)   |  |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of cash flows

|   |                                 | Period Ended 30 September 2016            |  |   |  |   |   |
|---|---------------------------------|---|--|---|--|---|---|
| Note  | Combined Company Total*<br>US\$ | Oasis Crescent Global Equity Fund<br>US\$ | Oasis Crescent Global Property Equity Fund<br>US\$ | Oasis Crescent Global Income Fund<br>US\$ | Oasis Crescent Global Low Equity Balanced Fund<br>US\$ | Oasis Crescent Global Medium Equity Balanced Fund<br>US\$ | Oasis Crescent Variable Balanced Fund**<br>US\$ |
| <b>Cash flows from operating activities</b>                 |                                 |   |  |   |  |   |   |
| Dividends received  | 4 618 871                       | 2 604 077                                 | 1 799 421  | 28 862                                    | 214 775  | 160 126   | 35 144  |
| Investment income received                                  | 763 762                         | 85 334                                    | 887  | 605 880                                   | 51 904   | 12 605  | 7 153   |
| Other income  | 5 020                           | -   | -  | -   | 1 218  | 3 802   | -   |
| Operating expenses paid                                     | (3 069 580)                     | (1 641 017)                               | (912 136)  | (89 735)                                  | (236 888)  | (170 599)   | (19 204)  |
| <b>Net cash inflow/(outflow) from operating activities</b>  | <b>2 318 073</b>                | <b>1 048 393</b>                          | <b>888 173</b>                                     | <b>545 006</b>                            | <b>31 010</b>  | <b>5 934</b>  | <b>23 093</b>                                   |
| <b>Cash flows from investing activities</b>                 |                                 |   |  |   |  |   |   |
| Purchases of available-for-sale securities                  | (22 090 623)                    | (4 431 508)                               | (9 031 506)  | (4 778 363)                               | (3 237 895)  | (1 185 093)   | (1 198 645)                                     |
| Proceeds from sale of available-for-sale securities         | 24 839 246                      | 4 514 858                                 | 13 597 892   | 5 614 926                                 | 846 250  | 356 228   | 437   |
| Purchases of long term deposits                             | -                               | -   | -  | -   | -  | -   | -   |
| <b>Net cash inflow/(outflow) from investing activities</b>  | <b>2 748 623</b>                | <b>83 350</b>                             | <b>4 566 385</b>                                   | <b>836 562</b>                            | <b>(2 391 644)</b>                                     | <b>(828 865)</b>  | <b>(1 198 207)</b>                              |
| <b>Cash flows from financing activities</b>                 |                                 |   |  |   |  |   |   |
| Proceeds from issuance of redeemable participating shares   | 32 466 765                      | 17 570 480                                | 5 886 142  | 3 919 225                                 | 3 333 255  | 1 440 599   | 2 312 939                                       |
| Payments on redemption of redeemable participating shares   | (33 311 912)                    | (19 973 698)                              | (7 978 247)  | (4 061 812)                               | (735 885)  | (390 774)   | (262 841)                                       |
| Distribution to unitholders                                 | (2 656 456)                     | (253 968)                                 | (1 657 202)  | (1 052 733)                               | (31 847)   | (25 109)  | (82 618)  |
| <b>Net cash inflow/(outflow) from financing activities</b>  | <b>(3 501 603)</b>              | <b>(2 657 185)</b>                        | <b>(3 749 306)</b>                                 | <b>(1 195 321)</b>                        | <b>2 565 523</b>                                       | <b>1 024 715</b>  | <b>1 967 480</b>                                |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | <b>1 565 094</b>                | <b>(1 525 441)</b>                        | <b>1 705 252</b>                                   | <b>186 248</b>                            | <b>204 888</b>   | <b>201 784</b>  | <b>792 365</b>                                  |
| Foreign exchange movement on cash and cash equivalents      | 643 007                         | (84 533)                                  | 504 702  | (72 016)                                  | (4 553)  | (3 009)   | 302 416   |
| Cash and cash equivalents at beginning of the period        | 12 531 506                      | 7 550 700                                 | 1 661 530  | 1 342 357                                 | 58 023   | 298 319   | 1 620 576                                       |
| Foreign exchange translation                                | (498 559)                       | -   | -  | -   | -  | -   | (498 559)                                       |
| <b>Cash and cash equivalents at the end of the period</b>   | <b>14 241 047</b>               | <b>5 940 726</b>                          | <b>3 871 484</b>                                   | <b>1 456 588</b>                          | <b>258 358</b>   | <b>497 093</b>  | <b>2 216 798</b>                                |
| <b>Supplementary disclosures:</b>                           |                                 |   |  |   |  |   |   |
| Non cash distributions to unitholders                       | (1 300 286)                     | (123 911)                                 | (810 684)  | (521 655)                                 | (15 643)   | (11 839)  | (40 041)  |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements

#### 1. Incorporation and principal activities

Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") is an open-ended investment company with variable capital incorporated as a limited liability company under the Companies Act 2014. The Company was incorporated on 5 February 2003 and commenced trading operations on 7 April 2003. The Company is regulated by the Central Bank of Ireland and is authorised in Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 as may be amended or replaced (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1))(Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

The Company has currently established 6 Sub-Funds, namely Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund. All Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund and the Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund and Oasis Crescent Variable Balanced Fund Class A (GBP) Shares (Dist) are listed on the Irish Stock Exchange. The remaining classes are not listed on any stock exchange. There is segregated liability between Sub-Funds.

The objectives of Oasis Crescent Global Equity Fund and Oasis Crescent Global Property Equity Fund are to achieve medium to long term growth of capital and income by investing in shares of companies and shares or units in collective investment schemes and real estate investment trusts listed and traded on the international stock exchanges and on markets, as outlined in the Prospectus of the Company and that are Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The objective of Oasis Crescent Global Income Fund is to provide regular income and capital growth over the medium to long term by investing in income yielding global debt securities with minimal risk. The Sub-Fund may also invest in equity securities. The securities are listed on the regulated markets as outlined in the Prospectus and will be Shari'ah compliant.

The objective of Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The Company has no employees. The Company's investment activities are managed by Oasis Crescent Capital (Pty) Ltd (the "Investment Manager"). The daily management is delegated to Oasis Global Management Company (Ireland) Limited (the "Manager"). The registered office of the Company is 70 Sir John Rogerson's Quay, Dublin 2, Ireland.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 2. Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union (EU).

The financial statements are prepared on a fair value basis for financial assets as available-for-sale. Other financial assets and financial liabilities are stated at amortised cost or redemption amount (redeemable participating shares).

The preparation of financial statements in conformity with IFRS require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions or estimates are significant to the financial statements are disclosed in note 5.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The accounting policies set out below have been applied consistently and are consistent with those used in the previous period.

#### 2.1 Changes in accounting policies during the period

There were no changes in the accounting policies of the Company during the period.

##### (a) New standards, amendments and interpretations effective after annual periods beginning 1 April 2016 not yet adopted

The company has adopted the following new standards, interpretation or amendments to published standards and amendments, which become effective during the period.

##### (a) Standards and amendments to existing standards effective 1 April 2017:

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the period beginning 1 April 2017 that would be expected to have a material impact on the Fund

##### (b) New standards, amendments and interpretations effective after 1 April 2017 and have not been early adopted:

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2016, and have not been applied in preparing these financial statements. Apart from IFRS 9 “Financial Instruments” none of these are expected to have a material effect on the financial statements of the Fund. The Directors do not expect that IFRS 9 “Financial Instruments” will result in a change in the recognition of measurement of financial instruments, but may result in a change in the treatment of fair value gains and losses.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

## 2. Basis of preparation (continued)

### 2.2 Significant accounting policies

#### (a) Foreign currency translation

##### (i) *Functional and presentation currency*

The financial statements are presented in United States Dollar which is the functional and presentation currency of the Company. The United States Dollar is the currency in which the Sub-Funds' daily net asset values are calculated and in which the respective shares are listed on the Irish Stock Exchange. The financial statements are rounded to the nearest United States Dollar. The functional currency of the Oasis Crescent Variable Balanced Fund is the Pound Sterling ("GBP").

##### (ii) *Foreign currency translation*

Proceeds from subscriptions and amounts paid on redemption of redeemable shares are translated at actual rates. Translation differences on non-monetary items, such as equities classified as available-for-sale financial assets, are included in the fair value reserve in equity. The operating results and financial position of the Oasis Crescent Variable Balanced Fund are translated to the functional currency of the Company using the average exchange rate for the period under review and spot exchange rate as at 30 September 2017 respectively.

Transactions, which occurred during the period in foreign currency, are translated into the functional currency at the foreign exchange rate prevailing on the transaction date. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are translated to US Dollars at the foreign exchange rates ruling at that date. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to the functional currency at the foreign exchange rates ruling at the dates that the values were determined. Foreign exchange differences arising on translation and realised gains and losses on disposals are recognised in the statement of comprehensive income. Foreign exchange gains and losses on financial assets and financial liabilities at available-for-sale are recognised together with other changes in the fair value.

#### (b) Financial instruments

##### *Classification*

The Company has adopted the following classifications for financial assets and financial liabilities:

The Company classifies its investments as available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date.

Available-for-sale investments are those intended to be held for an indefinite period of time and that may be sold in response to needs for liquidity or changes in interest rates, exchange rates or equity prices.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

## 2. Basis of preparation (continued)

### 2.2 Significant accounting policies (continued)

#### (b) Financial instruments (continued)

##### *Classification (continued)*

Financial assets classified as loans and receivables comprise subscriptions due from unitholders, amounts due from brokers and other receivables and prepayments.

Financial liabilities classified as amortised cost comprise redemptions due to unitholders, distributions to unitholders, amounts due to brokers, accrued expenses and financial liabilities on redeemable participating shares.

##### *Fair value estimation*

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded securities) are based on quoted market prices at the close of trading on the reporting date. The Company adopted IFRS 13, 'Fair value measurement', from 1 April 2013; it changed its fair valuation input to utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

##### *Recognition*

Purchases and sales of investments are recognised on trade date, the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

##### *Transaction costs*

Transaction Costs is a measure that can be used by investors and advisors to determine the costs incurred in buying and selling the underlying assets of a Financial Product. Transaction cost or broker fees are included as part of the book value or cost price of the security purchased. In the case of a sale, the transaction cost or broker fees are deducted from the gross proceeds to translate into the net proceeds due for liquidating the security. In summary, transaction costs or broker fees are treated as a capital item on the statement of financial position and not as an item of profit and loss.

##### *Measurement*

Available-for-sale financial assets are subsequently carried at fair value. Gains and losses arising from changes in the fair value are recognised directly in equity until the available-for-sale financial asset is derecognised. At this time, the cumulative gain or loss previously recognised is transferred to the statement of comprehensive income.

Profit on available-for-sale debt instruments is calculated using the effective interest method and is recognised in the statement of comprehensive income.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 2. Basis of preparation (continued)

##### 2.2 Significant accounting policies (continued)

###### (b) Financial instruments (continued)

###### *Derecognition*

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all the risks and rewards of ownership and does not retain control of the financial asset. Any interest in transferred financial assets that qualify for derecognition that is created or retained by the Company are recognised as a separate asset or liability in the statement of financial position. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

The Company enters into transactions whereby it transfers assets recognised on the statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognised.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

The Company uses the average cost method to determine realised gain or loss on derecognition.

###### *Impairment*

The Company assesses whether there is objective evidence that a financial asset or a group of financial assets is impaired as part of the daily valuation process. In the specific case of equity investments classified as available-for-sale, a significant or prolonged decline in the fair value of the security below its cost is considered in determining whether the assets are impaired. 'Significant' and 'prolonged' are interpreted on a case-by-case basis for specific equity securities; generally 20% and Period are used as indicators of impairment.

If any objective evidence exists of impairment for available-for-sale fixed income and equity investments, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised – is removed from equity and recognised in the statement of comprehensive income. Impairment losses recognised on equity instruments can never be reversed. If, in a subsequent period, the fair value of a debt instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in the statement of comprehensive income, the impairment loss is reversed through the statement of comprehensive income.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 2. Basis of preparation (continued)

##### 2.2 Significant accounting policies (continued)

###### (b) Financial instruments (continued)

###### *Impairment (continued)*

Impairment losses are recognised in the statement of comprehensive income and the carrying amount of the financial asset or group of financial assets reduced by establishing an allowance for impairment losses. If in a subsequent period the amount of the impairment loss on any non-equity instrument reduces and the reduction can be ascribed to an event after the impairment was recognised, the previously recognised loss is reversed by adjusting the allowance. Once an impairment loss has been recognised on a financial asset or group of financial assets, interest income is recognised on the carrying amount using the rate of interest at which estimated future cash flows were discounted in measuring impairment.

Impairment losses on assets carried at amortised cost are measured as the difference between the carrying amount of the financial asset and the present value of future cash flows discounted at the asset's original effective interest rate.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and traded securities) is based on quoted market prices at the statement of financial position date. The quoted market price used for financial assets held by the Company is the last traded price. Refer to note 19 for the valuation provision in terms of the Company's Prospectus when calculating the trading net asset value for the Sub-Funds.

The fair value of financial instruments that are not traded in an active market are determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each statement of financial position date.

Valuation techniques used include the use of comparable recent arm's length transactions, residual value and other valuation techniques commonly used by market participants.

###### (c) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Company sells securities or services directly to a counterparty with no intention of trading the receivable. Receivables are recognised initially at fair value. Transaction costs that are directly attributable to their acquisition origination are expensed as incurred in the statement of comprehensive income. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 2. Basis of preparation (continued)

##### 2.2 Significant accounting policies (continued)

###### (d) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

###### (e) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

###### (f) Due from/to brokers

Amounts due from/to brokers represent payables for securities purchased and receivables for securities sold that have been contracted for, but not yet settled or delivered by the end of the period.

###### (g) Redeemable participating shares

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Distributions paid to the redeemable participating shareholders can be reinvested in the Sub-Funds at the option of the redeemable participating shareholders. The redeemable participating shareholders will be entitled to a proportionate share of the respective Sub-Fund's net asset value in accordance with their reinvested amount. The share is carried at the redemption amount that is payable at the statement of financial position date if the shareholders exercised the right to reinvest in the Company.

###### (h) Share capital

Ordinary shares are not redeemable, do not participate in the net income or dividends of the Company and are classified as equity, as per the Company's articles of association.

###### (i) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

###### (j) Dividend income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividend income is recognised in the "dividend income" line in the statement of comprehensive income.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 2. Basis of preparation (continued)

##### 2.2 Significant accounting policies (continued)

###### (k) Investment income

Investment income is recognised, in the statement of comprehensive income, using the effective interest rate method.

###### (l) Distributions payable to holders of redeemable participating shares

Proposed distributions to holders of shares are classified as distributions to unitholders in the statement of changes in net assets attributable to holders of redeemable participating shares.

###### (m) Expenses

Expenses are recognised in the statement of comprehensive income on an accruals basis. Included in other operating expenses are marketing expenses relating to listing, and rating fees from data service providers.

###### (n) Income Equalisation

The Company operates a policy of income equalisation. The Issue Price of a Share contains two elements: capital and income. This means investors buying a Share buy a percentage of income, including accrued and undistributed income from the last dividend date, which on purchase will be notionally credited to an equalisation account (the equalisation payment). When the first dividend is declared in respect of any Share on which an equalisation payment has been made on purchase, such dividend will include a payment of capital from the relevant equalisation account.

###### (o) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

###### (p) Non permissible income

Shari'ah principles dictate that the Company may not invest in companies which conduct their core business in Shari'ah prohibited activities. These activities may include conducting business in, amongst others, companies whose major source of income is generated by interest. Income accrued to the Company from sources as discussed above is termed "non-permissible income". Any income received of this nature is immediately recorded as payable to a charity chosen by the Directors in terms of the Company's Prospectus.

#### 2.3 Basis of consolidation

The Company eliminates crossholdings between sub-funds on consolidation. Income that arises from crossholdings is eliminated on consolidation.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

---

### **Notes to the financial statements (continued)**

#### **3. Financial risk management**

##### **3.1 Risk management framework**

The Sub-Funds maintain positions in a variety of non-derivative financial instruments in accordance with their investment strategies (outlined in the Investment Objective on page 3).

The Company's investment manager has been given a discretionary authority to manage the assets in line with the Company's investment objectives. Compliance with the target asset allocations and the composition of the portfolio is monitored by the board of directors.

The Company does not trade in derivative instruments, as a result, the UCITS requirement to disclose the calculation methodology for global exposure is not applicable.

The Company is exposed to market risk, credit risk and liquidity risk arising from the financial instruments it holds.

##### **3.2 Market Price Risk**

At 30 September 2017, the Company's market risk is affected by three main components: changes in actual market prices, profit rate and foreign currency movements. Profit rate and foreign currency movements are covered in Notes 3.2.1 and 3.2.2 respectively.

The Company's strategy on the management of investment risk is driven by the Company's investment objective. The investment objective of the Company is to achieve medium to long term growth of capital and income.

The Investment Manager selects securities according to a combination of fundamental analysis and technical criteria. The Investment Manager uses a variety of tools to analyse stocks including prospective growth rates, profitability, competitive positioning and cash flow.

The Company's market risk is managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. The Company's overall positions are monitored by the board of directors.

Market price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Company might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocation of the portfolio in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the Company's investment objectives and the concentration guidelines of the Prospectus and UCITS Regulations. The Investment Manager does not use derivative instruments to hedge the investment portfolio against market risk, as in its opinion the cost of such a process would result in an unacceptable reduction in the potential for capital growth.

The Company's equity and debt securities are susceptible to market price risk arising from uncertainties about future prices of the instruments.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.2 Market price risk (continued)

The Company's market price risk is managed through diversification of the investment portfolio.

At 30 September 2017, the fair values of equities exposed to price risk were as follows:

##### Price risk sensitivity analysis

|   | <b>30 September 2017</b> | <b>31 March 2017</b> |
|---|--------------------------|----------------------|
|   | US\$                     | US\$                 |
| <b>Equity and Sukuk securities held as available-for-sale</b> |                          |                      |
| Oasis Crescent Global Equity Fund                             | 200,130,723              | 206,448,649          |
| Oasis Crescent Global Property Equity Fund                    | 92,940,679               | 88,460,791           |
| Oasis Crescent Global Income Fund                             | 37,171,285               | 39,099,532           |
| Oasis Crescent Global Low Equity Balanced Fund                | 24,820,307               | 23,424,999           |
| Oasis Crescent Global Medium Equity Balanced Fund             | 16,031,976               | 14,974,422           |
| Oasis Crescent Variable Balanced Fund                         | 5,395,015                | 3,857,824            |
|   | <u>376,489,985</u>       | <u>376,266,217</u>   |

If the global markets in which the equities are invested increase/decrease by 5%, with all other variables being constant, this would have affected the net asset values attributable to holders of redeemable participating shares as follows:

|   | <b>30 September 2017</b> | <b>31 March 2017</b> |
|---|--------------------------|----------------------|
|   | US\$                     | US\$                 |
| <b>Increase</b>                                   |                          |                      |
| Oasis Crescent Global Equity Fund                 | 10,006,536               | 10,322,432           |
| Oasis Crescent Global Property Equity Fund        | 4,647,034                | 4,423,040            |
| Oasis Crescent Global Income Fund                 | 1,858,564                | 1,954,977            |
| Oasis Crescent Global Low Equity Balanced Fund    | 1,241,015                | 1,171,250            |
| Oasis Crescent Global Medium Equity Balanced Fund | 801,599                  | 748,721              |
| Oasis Crescent Variable Balanced Fund             | 269,751                  | 192,891              |
|   | <u>18,824,499</u>        | <u>18,813,311</u>    |
| <b>Decrease</b>                                   |                          |                      |
| Oasis Crescent Global Equity Fund                 | (10,006,536)             | (10,322,432)         |
| Oasis Crescent Global Property Equity Fund        | (4,647,034)              | (4,423,040)          |
| Oasis Crescent Global Income Fund                 | (1,858,564)              | (1,954,977)          |
| Oasis Crescent Global Low Equity Balanced Fund    | (1,241,015)              | (1,171,250)          |
| Oasis Crescent Global Medium Equity Balanced Fund | (801,599)                | (748,721)            |
| Oasis Crescent Variable Balanced Fund             | (269,751)                | (192,891)            |
|   | <u>(18,824,499)</u>      | <u>(18,813,311)</u>  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

The market price information provided in the table above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall market price risk on a continuous basis and the Board of directors review it on a quarterly basis.

**3.2.1 Profit rate risk**

The Company is affected by fluctuations in the prevailing levels of market profit rates. Any excess cash and cash equivalents are invested at short-term market profit rates either directly or via Oasis Crescent Global Short Term Income Fund, a Sub-Fund of Oasis Global Investment Fund (Ireland) plc.

The Company's profit-bearing financial assets and financial liabilities expose it to risks associated with the fluctuations in the prevailing levels of market profit rates on its financial position and cash flows.

The table below summarises the Company's exposure to profit rate risks. It includes the Company's assets and trading liabilities at fair value, categorised by contractual settlement or maturity dates.

| At 30 September 2017   | 0-12 months      | 1 - 10 years     | Non-profit<br>bearing | Total              |
|--|------------------|------------------|-----------------------|--------------------|
|  | US\$             | US\$             | US\$                  | US\$               |
| <b>Oasis Crescent Global Equity Fund</b>                             |                  |                  |                       |                    |
| <b>Assets</b>  |                  |                  |                       |                    |
| Financial assets as available-for-sale measured at fair value        | -                | -                | 193,682,243           | 193,682,243        |
| Fixed income securities as available-for-sale measured at fair value | -                | 6,448,480        | -                     | 6,448,480          |
| Term deposits  | 500,000          |                  |                       | 500,000            |
| Cash and cash equivalents  | 3,264,405        | -                | -                     | 3,264,405          |
| Subscriptions due from unit holders                                  | -                | -                | 130,230               | 130,230            |
| Accounts receivable - Investment sales                               | -                | -                | -                     | -                  |
| Other receivables  | -                | -                | 1,165,524             | 1,165,524          |
| <b>Total assets</b>  | <b>3,764,406</b> | <b>6,448,480</b> | <b>194,977,997</b>    | <b>205,190,882</b> |
| <b>Liabilities</b>   |                  |                  |                       |                    |
| Accounts payable - Investment purchases                              | -                | -                | -                     | -                  |
| Distributions to unit holders  | -                | -                | 236,260               | 236,260            |
| Accrued expenses   | -                | -                | 382,442               | 382,442            |
| <b>Total liabilities</b>   | <b>-</b>         | <b>-</b>         | <b>618,702</b>        | <b>618,702</b>     |
| <b>Total profit sensitivity gap</b>                                  | <b>3,764,406</b> | <b>6,448,480</b> |                       |                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

| <b>At 30 September 2017 (continued)</b>                              | <b>0-12<br/>months</b> | <b>1 - 10<br/>years</b> | <b>Non-profit<br/>bearing</b> | <b>Total</b>      |
|--|------------------------|-------------------------|-------------------------------|-------------------|
|  | US\$                   | US\$                    | US\$                          | US\$              |
| <b>Oasis Crescent Global Property Equity Fund</b>                    |                        |                         |                               |                   |
| <b>Assets</b>  |                        |                         |                               |                   |
| Financial assets as available-for-sale measured at fair value        | -                      | -                       | 92 940 679                    | 92 940 679        |
| Term deposits  | 250 000                | -                       | -                             | 250 000           |
| Cash and cash equivalents  | 4 545 325              | -                       | -                             | 4 545 325         |
| Subscriptions due from unit holders                                  | -                      | -                       | 89 902                        | 89 902            |
| Other receivables  | -                      | -                       | 522 565                       | 522 565           |
| <b>Total assets</b>  | <b>4 795 325</b>       | <b>-</b>                | <b>93 553 146</b>             | <b>98 348 471</b> |
| <b>Liabilities</b>   |                        |                         |                               |                   |
| Accounts payable - Investment purchases                              | -                      | -                       | -                             | -                 |
| Distributions to unit holders  | -                      | -                       | 354 975                       | 354 975           |
| Accrued expenses   | -                      | -                       | 192 631                       | 192 631           |
| <b>Total liabilities</b>   | <b>-</b>               | <b>-</b>                | <b>547 606</b>                | <b>547 606</b>    |
| <b>Total profit sensitivity gap</b>                                  | <b>4 795 325</b>       | <b>-</b>                |                               |                   |
| <b>Oasis Crescent Global Income Fund</b>                             |                        |                         |                               |                   |
| <b>Assets</b>  |                        |                         |                               |                   |
| Financial assets as available-for-sale measured at fair value        | -                      | -                       | 2 188 454                     | 2 188 454         |
| Fixed income securities as available-for-sale measured at fair value | 924 597                | 34 058 234              | -                             | 34 982 831        |
| Cash and cash equivalents  | 4 028 054              | -                       | -                             | 4 028 054         |
| Subscriptions due from unit holders                                  | -                      | -                       | 1 913                         | 1 913             |
| Other receivables and prepayments                                    | -                      | -                       | 387 702                       | 387 702           |
| <b>Total assets</b>  | <b>4 952 651</b>       | <b>34 058 234</b>       | <b>2 578 070</b>              | <b>41 588 954</b> |
| <b>Liabilities</b>   |                        |                         |                               |                   |
| Distributions to unitholders   | -                      | -                       | 91 625                        | 91 625            |
| Accrued expenses   | -                      | -                       | 18 472                        | 18 472            |
| <b>Total liabilities</b>   | <b>-</b>               | <b>-</b>                | <b>110 097</b>                | <b>110 097</b>    |
| <b>Total profit sensitivity gap</b>                                  | <b>4 952 651</b>       | <b>34 058 234</b>       |                               |                   |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

3. Financial risk management (continued)

3.2 Market price risk (continued)

3.2.1 Profit rate risk (continued)

| At 30 September 2017 (continued)                                     | 0-12<br>months   | 1 - 10<br>years  | Non-profit<br>bearing | Total             |
|--|------------------|------------------|-----------------------|-------------------|
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>                |                  |                  |                       |                   |
| <b>Assets</b>  |                  |                  |                       |                   |
| Financial assets as available-for-sale measured at fair value        | -                | -                | 22,555,744            | 22,555,744        |
| Fixed income securities as available-for-sale measured at fair value | 731,263          | 1,533,300        | -                     | 2,264,563         |
| Cash and cash equivalents  | 340,422          | -                | -                     | 340,422           |
| Subscriptions due from unit holders                                  | -                | -                | 2,230                 | 2,230             |
| Other receivables  | -                | -                | 55,416                | 55,416            |
| <b>Total assets</b>  | <b>1,071,685</b> | <b>1,533,300</b> | <b>22,613,390</b>     | <b>25,218,375</b> |
| <b>Liabilities</b>   |                  |                  |                       |                   |
| Accounts payable - Investment purchases                              | -                | -                | (0)                   | (0)               |
| Distributions to unitholders   | -                | -                | 16,663                | 16,663            |
| Accrued expenses   | -                | -                | 60,020                | 60,020            |
| <b>Total liabilities</b>   | <b>-</b>         | <b>-</b>         | <b>76,683</b>         | <b>76,683</b>     |
| <b>Total profit sensitivity gap</b>                                  | <b>1,071,685</b> | <b>1,533,300</b> |                       |                   |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b>             |                  |                  |                       |                   |
| <b>Assets</b>  |                  |                  |                       |                   |
| Financial assets as available-for-sale measured at fair value        | -                | -                | 16,031,976            | 16,031,976        |
| Fixed income securities as available-for-sale measured at fair value | -                | -                | -                     | -                 |
| Cash and cash equivalents  | 366,736          | -                | -                     | 366,736           |
| Subscriptions due from unit holders                                  | -                | -                | 335                   | 335               |
| Other receivables  | -                | -                | 34,593                | 34,593            |
|  | <b>366,736</b>   | <b>-</b>         | <b>16,066,905</b>     | <b>16,433,639</b> |
| <b>Liabilities</b>   |                  |                  |                       |                   |
| Accounts payable - Investment purchases                              | -                | -                | -                     | -                 |
| Distributions to unitholders   | -                | -                | 6,600                 | 6,600             |
| Accrued expenses   | -                | -                | 44,043                | 44,043            |
| <b>Total liabilities</b>   | <b>-</b>         | <b>-</b>         | <b>50,643</b>         | <b>50,643</b>     |
| <b>Total profit sensitivity gap</b>                                  | <b>366,736</b>   | <b>-</b>         |                       |                   |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.2 Market price risk (continued)

##### 3.2.1 Profit rate risk (continued)

##### 3.2.1 Profit rate risk (continued)

| At 30 September 2017 (continued)  | 0-12<br>months   | 1 - 10<br>years | Non-profit<br>bearing | Total            |
|---|------------------|-----------------|-----------------------|------------------|
|   | US\$             | US\$            | US\$                  | US\$             |
| <b>Oasis Crescent Variable Balanced Fund</b>                            |                  |                 |                       |                  |
| <b>Assets</b>   |                  |                 |                       |                  |
| Financial assets as available-for-sale measured at fair value           | -                | -               | 4,865,010             | 4,865,010        |
| Fixed income securities as available-for-sale<br>measured at fair value | -                | 530,005         | -                     | 530,005          |
| Term deposits   | 1,950,071        | -               | -                     | 1,950,071        |
| Cash and cash equivalents   | 394,712          | -               | -                     | 394,712          |
| Subscriptions due from unit holders                                     | -                | -               | 595                   | 595              |
| Other receivables   | -                | -               | 25,405                | 25,405           |
|   | <u>2,344,783</u> | <u>530,005</u>  | <u>4,891,009</u>      | <u>7,765,797</u> |
| <b>Liabilities</b>  |                  |                 |                       |                  |
| Accounts payable - Investment purchases                                 | -                | -               | -                     | -                |
| Distributions to unitholders  | -                | -               | 5,862                 | 5,862            |
| Accrued expenses  | -                | -               | 7,229                 | 7,229            |
| <b>Total liabilities</b>  | <u>-</u>         | <u>-</u>        | <u>13,092</u>         | <u>13,092</u>    |
| <b>Total profit sensitivity gap</b>                                     | <u>2,344,783</u> | <u>530,005</u>  |                       |                  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

3. Financial risk management (continued)

3.2 Market price risk (continued)

3.2.1 Profit rate risk (continued)

| At 31 March 2017   | 0-12<br>months   | 1 - 10<br>years  | Non-profit<br>bearing | Total              |
|--|------------------|------------------|-----------------------|--------------------|
|  | US\$             | US\$             | US\$                  | US\$               |
| <b>Oasis Crescent Global Equity Fund</b>                       |                  |                  |                       |                    |
| <b>Assets</b>  |                  |                  |                       |                    |
| Financial assets as available-for-sale measured at fair value  | -                | -                | 198,970,729           | 198,970,729        |
| Fixed income securities as available-for-sale measured at fair | 1,010,465        | 6,467,455        | -                     | 7,477,920          |
| Term deposits  | -                |                  |                       | -                  |
| Cash and cash equivalents                                      | 7,732,499        | -                | -                     | 7,732,499          |
| Subscriptions due from unit holders                            | -                | -                | 527,740               | 527,740            |
| Accounts receivable - Investment sales                         | -                | -                | 545,130               | 545,130            |
| Other receivables  | -                | -                | 1,036,518             | 1,036,518          |
| <b>Total assets</b>  | <b>8,742,964</b> | <b>6,467,455</b> | <b>201,080,117</b>    | <b>216,290,536</b> |
| <b>Liabilities</b>   |                  |                  |                       |                    |
| Accounts payable - Investment purchases                        | -                | -                | -                     | -                  |
| Distributions to unit holders                                  | -                | -                | 117,481               | 117,481            |
| Accrued expenses   | -                | -                | 416,526               | 416,526            |
| <b>Total liabilities</b>                                       | <b>-</b>         | <b>-</b>         | <b>534,007</b>        | <b>534,007</b>     |
| <b>Total profit sensitivity gap</b>                            | <b>8,742,964</b> | <b>6,467,455</b> |                       |                    |
| <b>Oasis Crescent Global Property Equity Fund</b>              |                  |                  |                       |                    |
| <b>Assets</b>  |                  |                  |                       |                    |
| Financial assets as available-for-sale measured at fair value  | -                | -                | 88,460,791            | 88,460,791         |
| Term deposits  | -                | -                | -                     | -                  |
| Cash and cash equivalents                                      | 4,297,300        | -                | -                     | 4,297,300          |
| Subscriptions due from unit holders                            | -                | -                | 96,567                | 96,567             |
| Other receivables  | -                | -                | 603,243               | 603,243            |
| <b>Total assets</b>  | <b>4,297,300</b> | <b>-</b>         | <b>89,160,601</b>     | <b>93,457,901</b>  |
| <b>Liabilities</b>   |                  |                  |                       |                    |
| Accounts payable - Investment purchases                        | -                | -                | -                     | -                  |
| Distributions to unit holders                                  | -                | -                | 262,714               | 262,714            |
| Accrued expenses   | -                | -                | 178,413               | 178,413            |
| <b>Total liabilities</b>                                       | <b>-</b>         | <b>-</b>         | <b>441,127</b>        | <b>441,127</b>     |
| <b>Total profit sensitivity gap</b>                            | <b>4,297,300</b> | <b>-</b>         |                       |                    |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.2 Market price risk (continued)

##### 3.2.1 Profit rate risk (continued)

| At 31 March 2017 (continued)   | 0-12<br>months   | 1- 10 years       | Non-profit<br>bearing | Total             |
|--|------------------|-------------------|-----------------------|-------------------|
|  | US\$             | US\$              | US\$                  | US\$              |
| <b>Oasis Crescent Global Income Fund</b>                             |                  |                   |                       |                   |
| <b>Assets</b>  |                  |                   |                       |                   |
| Financial assets as available-for-sale measured at fair value        | -                | -                 | 3 978 943             | 3 978 943         |
| Fixed income securities as available-for-sale measured at fair value | 3 519 232        | 31 601 357        | -                     | 35 120 589        |
| Cash and cash equivalents  | 993 280          | -                 | -                     | 993 280           |
| Subscriptions due from unit holders                                  | -                | -                 | 9 367                 | 9 367             |
| Other receivables and prepayments                                    | -                | -                 | 384 911               | 384 911           |
| <b>Total assets</b>  | <b>4 512 512</b> | <b>31 601 357</b> | <b>4 373 221</b>      | <b>40 487 090</b> |
| <b>Liabilities</b>   |                  |                   |                       |                   |
| Accounts payable - Investment purchases                              | -                | -                 | -                     | -                 |
| Distributions to unitholders   | -                | -                 | 87 252                | 87 252            |
| Redemptions due to unit holders                                      | -                | -                 | -                     | -                 |
| <b>Accrued expenses</b>  | <b>-</b>         | <b>-</b>          | <b>24 813</b>         | <b>24 813</b>     |
| <b>Total liabilities</b>   | <b>-</b>         | <b>-</b>          | <b>112 065</b>        | <b>112 065</b>    |
| <b>Total profit sensitivity gap</b>                                  | <b>4 512 512</b> | <b>31 601 357</b> |                       |                   |
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>                |                  |                   |                       |                   |
| <b>Assets</b>  |                  |                   |                       |                   |
| Financial assets as available-for-sale measured at                   | -                | -                 | 21 164 517            | 21 164 517        |
| Fixed income securities as available-for-sale                        | 728 007          | 1 532 475         | -                     | 2 260 482         |
| Cash and cash equivalents  | 344 123          | -                 | -                     | 344 123           |
| Subscriptions due from unit holders                                  | -                | -                 | 9 663                 | 9 663             |
| Other receivables  | -                | -                 | 45 324                | 45 324            |
| <b>Total assets</b>  | <b>1 072 130</b> | <b>1 532 475</b>  | <b>21 219 504</b>     | <b>23 824 109</b> |
| <b>Liabilities</b>   |                  |                   |                       |                   |
| Accounts payable - Investment purchases                              | -                | -                 | 119 140               | 119 140           |
| Distributions to unitholders   | -                | -                 | 13 339                | 13 339            |
| Accrued expenses   | -                | -                 | 60 700                | 60 700            |
| <b>Total liabilities</b>   | <b>-</b>         | <b>-</b>          | <b>193 179</b>        | <b>193 179</b>    |
| <b>Total profit sensitivity gap</b>                                  | <b>1 072 130</b> | <b>1 532 475</b>  |                       |                   |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

3. Financial risk management (continued)

3.2 Market price risk (continued)

3.2.1 Profit rate risk (continued)

| At 31 March 2017 (continued)   | 0-12<br>months   | 1- 10 years    | Non-profit<br>bearing | Total             |
|--|------------------|----------------|-----------------------|-------------------|
|  | US\$             | US\$           | US\$                  | US\$              |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b>             |                  |                |                       |                   |
| <b>Assets</b>  |                  |                |                       |                   |
| Financial assets as available-for-sale measured at                   | -                | -              | 14,463,597            | 14,463,597        |
| Fixed income securities as available-for-sale                        | -                | 510,825        | -                     | 510,825           |
| Cash and cash equivalents  | 393,414          | -              | -                     | 393,414           |
| Subscriptions due from unit holders                                  | -                | -              | 21,883                | 21,883            |
| Other receivables  | -                | -              | 28,273                | 28,273            |
|  | <u>393,414</u>   | <u>510,825</u> | <u>14,513,753</u>     | <u>15,417,992</u> |
| <b>Liabilities</b>   |                  |                |                       |                   |
| Accounts payable - Investment purchases                              | -                | -              | 76,937                | 76,937            |
| Distributions to unitholders   | -                | -              | 4,698                 | 4,698             |
| Accrued expenses   | -                | -              | 43,802                | 43,802            |
| <b>Total liabilities</b>   | <u>-</u>         | <u>-</u>       | <u>125,437</u>        | <u>125,437</u>    |
| <b>Total profit sensitivity gap</b>                                  | <u>393,414</u>   | <u>510,825</u> |                       |                   |
| <b>Oasis Crescent Variable Balanced Fund</b>                         |                  |                |                       |                   |
| <b>Assets</b>  |                  |                |                       |                   |
| Financial assets as available-for-sale measured at fair value        | -                | -              | 3,648,599             | 3,648,599         |
| Fixed income securities as available-for-sale measured at fair value | -                | 209,225        | -                     | 209,225           |
| Term deposits  | 1,323,944        | -              | -                     | 1,323,944         |
| Cash and cash equivalents  | 1,186,281        | -              | -                     | 1,186,281         |
| Subscriptions due from unit holders                                  | -                | -              | 19,908                | 19,908            |
| Other receivables  | -                | -              | 13,680                | 13,680            |
|  | <u>2,510,225</u> | <u>209,225</u> | <u>3,682,187</u>      | <u>6,401,637</u>  |
| <b>Liabilities</b>   |                  |                |                       |                   |
| Redemptions due to unit holders                                      | -                | -              | -                     | -                 |
| Accounts payable - Investment purchases                              | -                | -              | 63,527                | 63,527            |
| Distributions to unitholders   | -                | -              | 6,361                 | 6,361             |
| <b>Accrued expenses</b>  | <u>-</u>         | <u>-</u>       | <u>5,948</u>          | <u>5,948</u>      |
| <b>Total liabilities</b>   | <u>-</u>         | <u>-</u>       | <u>75,836</u>         | <u>75,836</u>     |
| <b>Total profit sensitivity gap</b>                                  | <u>2,510,225</u> | <u>209,225</u> |                       |                   |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

---

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

Sensitivity analysis

A 0.5% change in profit rates would have an impact on net assets attributable to holders of redeemable participating shares, and the increase/decrease in net assets attributable to holders of redeemable participating shares, of US\$ 51,064 (31 March 2017: US\$76,052) for Oasis Crescent Global Equity Fund, US\$ 23,977 (31 March 2017: US\$21,487) for Oasis Crescent Global Property Equity Fund, US\$ 195,054 (31 March 2017: US\$180,569) for Oasis Crescent Global Income Fund, US\$ 13,025 (31 March 2017: US\$13,023) for Oasis Crescent Global Low Equity Balanced Fund, US\$ 1,834 (31 March 2017: US\$4,521) for Oasis Crescent Global Medium Equity Balanced Fund and US\$ 14,374 (31 March 2017:\$13,597) for Oasis Crescent Variable Balanced Fund.

The sensitivity analysis is based on reporting date balances held with Oasis Global Income Fund and/or the reporting date balances of any deposits held directly with credit institutions.

The profit rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions, and therefore future profit rates, could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall profit sensitivity on a continuous basis and the Board of directors review it on a quarterly basis.

**3.2.2 Currency risk**

The Company holds assets denominated in currencies other than the US Dollar, the functional currency. The Company is therefore exposed to currency risk, as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates. The Company's policy is not to enter into any currency hedging transactions.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.2 Currency risk (continued)**

The table below summarises the Company's exposure to currency risks.

|  | Combined Company<br>Total | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global<br>Property Equity<br>Fund | Oasis Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low<br>Equity<br>Balanced Fund | Oasis Crescent<br>Global Medium<br>Equity<br>Balanced Fund | Oasis Crescent<br>Variable<br>Balanced Fund |
|--|---------------------------|---|---|---|---|--|---|
|  | US\$                      | US\$                                    | US\$  | US\$                                    | US\$  | US\$   | US\$  |
| <b>Currency exposure as at 30 September 2017</b> |                           |   |   |   |   |  |   |
| <b>Monetary</b>                                  |                           |   |   |   |   |  |   |
| Australian Dollar                                | 11,636,187                | 3,971,371                               | 7,664,816   | -                                       | -   | -  | -   |
| Canadian Dollar                                  | 2,614,239                 | -                                       | 2,614,239   | -                                       | -   | -  | -   |
| Euro   | 43,199,570                | 28,813,982                              | 13,128,396  | 1,338                                   | 282,367   | 586,329  | 387,159                                     |
| Great British Pound                              | 69,661,859                | 24,946,845                              | 27,073,653  | 4,091,458                               | 3,833,827   | 2,670,605  | 7,045,470                                   |
| Hong Kong Dollar                                 | 3,805,311                 | 3,739,979                               | -   | -                                       | 65,332  | -  | -   |
| Japanese Yen                                     | 6,148,793                 | 5,789,446                               | -   | -                                       | 159,846   | 199,500  | -   |
| Singapore Dollar                                 | 4,441,383                 | -                                       | 4,441,383   | -                                       | -   | -  | -   |
| South African Rand                               | 14,748,409                | 9,027,308                               | 4,316,774   | 446                                     | 850,413   | 242,045  | 311,422                                     |
|  | 156,255,752               | 76,288,933                              | 59,239,261  | 4,093,242                               | 5,191,785   | 3,698,479  | 7,744,052                                   |

**Currency exposure as at 31 March 2017**

|                     |             |            |            |           |           |           |           |
|---------------------|-------------|------------|------------|-----------|-----------|-----------|-----------|
| <b>Monetary</b>     |             |            |            |           |           |           |           |
| Australian Dollar   | 11,219,104  | 3,971,369  | 7,247,735  | -         | -         | -         | -         |
| Canadian Dollar     | 2,525,385   | -          | 2,525,385  | -         | -         | -         | -         |
| Euro                | 37,521,515  | 24,985,352 | 11,555,070 | 17,881    | 263,712   | 509,955   | 189,545   |
| Great British Pound | 69,243,904  | 28,610,276 | 24,240,105 | 4,502,198 | 3,436,241 | 2,387,741 | 6,067,343 |
| Hong Kong Dollar    | 3,844,963   | 3,778,949  | -          | -         | 66,013    | -         | -         |
| Japanese Yen        | 6,048,851   | 5,695,345  | -          | -         | 157,248   | 196,258   | -         |
| Singapore Dollar    | 4,101,978   | -          | 4,101,978  | -         | -         | -         | -         |
| South African Rand  | 14,826,100  | 8,778,390  | 4,314,552  | 434       | 915,041   | 686,557   | 131,127   |
|                     | 149,331,799 | 75,819,680 | 53,984,826 | 4,520,513 | 4,838,255 | 3,780,511 | 6,388,015 |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.2 Market price risk (continued)

##### 3.2.2 Currency risk (continued)

###### Sensitivity analysis

A 5% change in exchange rates would have an impact on net assets attributable to holders of redeemable participating shares, and the increase/decrease in net assets attributable to holders of redeemable participating shares as follows:

|                          | Combined Company<br>Total | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global<br>Property Equity<br>Fund | Oasis Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low<br>Equity<br>Balanced Fund | Oasis Crescent<br>Global Medium<br>Equity<br>Balanced Fund | Oasis Crescent<br>Variable<br>Balanced Fund |
|--------------------------|---------------------------|---|---|---|---|--|---|
| <b>30 September 2017</b> | 7,812,789                 | 3,814,447                               | 2,961,963   | 204,662                                 | 259,589   | 184,924  | 387,203                                     |
| <b>31 March 2017</b>     | 7,466,590                 | 3,790,984                               | 2,699,241   | 226,026                                 | 241,913   | 189,026  | 319,401                                     |

The exchange rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

The currency price information provided in the table above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall currency position on a continuous basis and the Board of directors review it on a quarterly basis.

#### 3.3 Credit risk

The Company takes on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Impairment provisions are provided for losses that have been incurred by the statement of financial position date, if any.

All transactions in listed securities are settled/paid for upon delivery using approved brokers on recognised exchanges. The risk of default is considered minimal, as delivery of securities sold is only made once the Depository has received payment. Payment is made on a purchase once the securities have been received by the Depository. The trade will fail if either party fails to meet its obligation.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.3 Credit risk (continued)**

At the reporting date, the Company's financial assets exposed to credit risk amounted to the following:

| <b>Oasis Crescent Global Equity Fund</b>                             | <b>30 September 2017</b> | <b>31 March 2017</b> |
|--|--------------------------|----------------------|
|  | US\$                     | US\$                 |
| Fixed income securities as available-for-sale measured at fair value | 6,448,480                | 7 477 920            |
| Term deposits  | 500 000                  | -                    |
| Cash and cash equivalents  | 3,264,405                | 7 732 499            |
| Subscriptions due from unit holders                                  | 130,230                  | 527 740              |
| Accounts receivable - Investment sales                               | -                        | 545 130              |
| Other receivables and prepayments                                    | 1,165,524                | 1 036 518            |
|  | <u>11,508,639</u>        | <u>17 319 807</u>    |
| <br>   |                          |                      |
| <b>Oasis Crescent Global Property Equity Fund</b>                    |                          |                      |
| Term deposits  | 250 000                  | -                    |
| Cash and cash equivalents  | 4,545,325                | 4 297 300            |
| Subscriptions due from unit holders                                  | 89,902                   | 96 567               |
| Other receivables and prepayments                                    | 522,565                  | 603 243              |
|  | <u>5,407,792</u>         | <u>4 997 110</u>     |
| <br>   |                          |                      |
| <b>Oasis Crescent Global Income Fund</b>                             |                          |                      |
| Fixed income securities as available-for-sale measured at fair value | 34,982,831               | 35 120 589           |
| Cash and cash equivalents  | 4,028,054                | 993 280              |
| Subscriptions due from unit holders                                  | 1,913                    | 9 367                |
| Other receivables and prepayments                                    | 387,702                  | 384 911              |
|  | <u>39,400,500</u>        | <u>36 508 147</u>    |
| <br>   |                          |                      |
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>                |                          |                      |
| Fixed income securities as available-for-sale measured at fair value | 2,264,563                | 2 260 482            |
| Cash and cash equivalents  | 340,422                  | 344 123              |
| Subscriptions due from unit holders                                  | 2,230                    | 9 663                |
| Other receivables and prepayments                                    | 55,416                   | 45 324               |
|  | <u>2,662,630</u>         | <u>2 659 592</u>     |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.3 Credit risk (continued)

| Oasis Crescent Global Medium Equity Balanced Fund                    | 30 September 2017 | 31 March 2017    |
|--|-------------------|------------------|
|  | US\$              | US\$             |
| Fixed income securities as available-for-sale measured at fair value | -                 | 510 825          |
| Cash and cash equivalents  | 366,736           | 393 414          |
| Subscriptions due from unit holders                                  | 335               | 21 883           |
| Other receivables and prepayments                                    | 34,593            | 28 273           |
|  | <u>401,664</u>    | <u>954 395</u>   |
| <br>   |                   |                  |
| Oasis Crescent Variable Balanced Fund                                |                   |                  |
| Fixed income securities as available-for-sale measured at fair value | 530,005           | 209 225          |
| Term deposits  | 1,950,071         | 1 323 944        |
| Cash and cash equivalents  | 394,712           | 1 186 281        |
| Subscriptions due from unit holders                                  | 595               | 19 908           |
| Other receivables and prepayments                                    | 25,405            | 13 680           |
|  | <u>2,900,787</u>  | <u>2 753 038</u> |

The Sub-Funds are exposed to credit risk on the cash and bank balances held with BNP Paribas Securities Services Dublin Branch, the Depository. The Sub-Funds are also exposed indirectly to credit risk on term deposits held with Oasis Crescent Global Short Term Income Fund. Bankruptcy or insolvency of the Depository or Oasis Crescent Global Short Term Income Fund may cause the Sub-Funds' rights with respect to cash and/or term deposits to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit rating of the Depository on a monthly basis from Fitch Ratings. At 30 September 2017, the credit rating for BNP Paribas Securities Services is F1 (31 March 2017: F1) from Fitch Ratings.

Oasis Crescent Global Income Fund, Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are also exposed to credit risk on the deposits they hold with various financial institutions. These are held in the normal course of business in segregated accounts. Bankruptcy or insolvency of any of these institutions may cause the Sub-Funds' rights with respect to cash and/or term deposits to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit rating of the institutions on a monthly basis from Fitch Ratings or Standard and Poor's.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.3 Credit risk (continued)

The counterparties holding these deposits are listed below with their credit rating.

|  | <u>30 September 2017</u> | <u>31 March 2017</u> |
|--|--------------------------|----------------------|
| ABSA Bank (Fitch)                      | F3                       | F3                   |
| Al Rayan Bank                          | Not rated                | Not rated            |
| Barclays Plc (Moody's)                 | P-3                      | P-3                  |
| CIMB Bank Berhard (Moody's)            | P-2                      | P-2                  |
| HSBC (Standard & Poor's)               | A-1                      | A-1                  |
| Nedbank Group Ltd (Fitch)              | F3                       | F3                   |
| Qatar Islamic Bank (Fitch)             | F1                       | F1                   |
| Rand Merchant Bank (Standard & Poor's) | A-2                      | A-2                  |
| Standard Bank Group Ltd (Fitch)        | F3                       | F3                   |
| Ulster Bank (Moody's)                  | P-2                      | P-2                  |
| National Bank of Abu Dhabi (Moody's)   | P-1                      | P-1                  |
| BLME Holdings PLC                      | Not rated                | Not rated            |

Substantially all of the assets of the Sub-Funds are held by BNP Paribas Securities Services Dublin Branch, the Depository. Bankruptcy or insolvency of the Depository may cause the Sub-Funds' rights with respect to securities held by the Depository to be delayed or limited. The Sub-Funds monitor the risk by monitoring the credit quality and financial positions of the Depository.

Bankruptcy or insolvency of the Company's investment in Sukuks may cause the Sub-Funds' rights with respect to capital and/or coupon payments to be delayed or limited. The Investment Manager monitors their risk by monitoring the rating of the certificates by Moody's Investor Services Limited, Standard and Poor's and Fitch Ratings.

The ratings of the certificates at 30 September 2017 are outlined below:

|  | <u>30 September<br/>2017</u> | <u>31 March 2017</u> |
|--|------------------------------|----------------------|
| DP World Sukuk Limited (Moody's)       | Baa2                         | Baa2                 |
| KT Turkey Sukuk Limited (Fitch)        | BBB-                         | BBB-                 |
| TF Vrlik Kirlama (Fitch)               | BBB-                         | BBB-                 |
| QIB Sukuk Funding (Fitch)              | F1                           | A+                   |
| Wakala Sukuk 5 year (Moody's)          | A3                           | A3                   |
| Wakala Sukuk 10 year (Moody's)         | A3                           | A3                   |
| Dewa Sukuk (Standard and Poor's)       | BBB+                         | BBB+                 |
| Hazine Mustesarligi Varl (Fitch)       | BB+                          | BB+                  |
| SOQ Sukuk A Q.S. (Standard and Poor's) | AA                           | AA                   |
| Perusahaan Penerbit Sukuk (Fitch)      | BBB-                         | BBB-                 |
| Pkstan Sukuk (Fitch)                   | B                            | B                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

---

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.3 Credit risk (continued)**

|  | <b>30 September 2017</b> | <b>31 March 2017</b> |
|--|--------------------------|----------------------|
| SOAFSK Corp Sukuk (Standard and Poor's)        | BB+                      | BB+                  |
| HM Treasury UK Sukuk (Standard and Poor's)     | AA                       | AA                   |
| ISDB Sukuk (Standard and Poor's)               | AAA                      | AAA                  |
| IFC Sukuk (Standard and Poor's)                | AAA                      | AAA                  |
| APICORP Sukuk (Moody's)                        | Aa3                      | Aa3                  |
| Ooredoo Tamweel Sukuk (Fitch)                  | A+                       | A+                   |
| ICD Sukuk                                      | Not rated                | Not rated            |
| Saudi Electricity (Fitch)                      | A                        | A                    |
| Khadrawy Ltd                                   | Not rated                | Not rated            |
| DIB  | Not rated                | Not rated            |
| Hong Kong Sukuk 2017 Ltd (Standard and Poor's) | AAA                      | AAA                  |
| KSA SUKUK LTD                                  | A+                       |                      |

As part of the research process, the Investment Manager makes an initial assessment of all operational risks of a target investment, including credit risk. Based on this detailed research an internal rating is assigned to each target investment which is used in the decision to invest.

On an ongoing basis and in accordance with the Company's policy, the Investment Manager monitors the Company's overall credit risk on a continuous basis and the Board of directors review it on a quarterly basis.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.4 Liquidity risk

The Company is exposed to daily cash redemptions of redeemable participating shares. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily converted to cash. It may invest only a limited proportion of its assets in investments not listed on a stock exchange.

The Company's listed securities are considered readily realisable as they are listed on recognised international stock exchanges.

The Directors of the Company may limit the number of shares of any Sub-Fund repurchased on any Dealing Day to 10% of the total number of shares of that Sub-Fund in issue. In this event, the limitation will apply pro rata so that all shareholders wishing to have shares of that Sub-Fund repurchased on that Dealing Day realise the same proportion of their shares. Shares not repurchased, but which would otherwise have been repurchased, will be carried forward for repurchase on the next Dealing Day. No such restrictions have been applied by the Directors during the period.

In addition, with respect to a repurchase request which would result in shares representing less than 5% of the Net Asset Value of any Sub-Fund being repurchased by the Company on any Dealing Day, the Directors may elect that the Company satisfy the repurchase request in whole or in part by distribution of investments of the relevant Sub-Fund in specie.

No repurchase charge was charged during the period.

The Company has the ability to borrow in the short term to ensure settlements. No such borrowings have arisen during the period. There is no formal agreement but any use of such facility will incur a standard interest rate of 1.5%.

The table overleaf summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted cash flows. Balances due equal their carrying amounts, as the impact of discounting is insignificant. The table also analyses the maturity profile of the Company's financial assets (undiscounted) in order to provide a complete view of the Company's contractual commitments and liquidity.

#### Financial liabilities

The maturity groupings are based on the remaining period from the end of the reporting period to the contractual maturity date. When counterparty has a choice of when the amount is paid, the liability is allocated to the earliest period in which the Company can be required to pay.

#### Financial assets

Analysis of equity and debt securities as available-for-sale into maturity groupings is based on the expected date on which these assets will be realised. For other assets, the analysis into maturity groupings is based on the remaining period from the end of the reporting period to the contractual maturity date or if earlier, the expected date the assets will be realised.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

**Liquidity risk (continued)**

| <b>As at 30 September 2017</b>                                       | <b>Less than 1<br/>month</b> | <b>1 - 3<br/>months</b> | <b>3 months<br/>to 1 year</b> | <b>1 to 10<br/>years</b> | <b>No stated<br/>maturity</b> | <b>Total</b>         |
|--|------------------------------|-------------------------|-------------------------------|--------------------------|-------------------------------|----------------------|
| <b>Oasis Crescent Global Equity Fund</b>                             | US\$                         | US\$                    | US\$                          | US\$                     | US\$                          | US\$                 |
| <b>Financial Assets</b>  |                              |                         |                               |                          |                               |                      |
| Financial assets as available-for-sale measured at fair value        | -                            | -                       | -                             | -                        | 193,682,243                   | 193,682,243          |
| Fixed income securities as available-for-sale measured at fair value | -                            | -                       | -                             | 6,448,480                | -                             | 6,448,480            |
| Term deposits  | -                            | -                       | 500,000                       | -                        | -                             | 500,000              |
| Cash and cash equivalents  | 3,264,405                    | -                       | -                             | -                        | -                             | 3,264,405            |
| Subscriptions due from unit holders                                  | 130,230                      | -                       | -                             | -                        | -                             | 130,230              |
| Accounts receivable - Investment sales                               | -                            | -                       | -                             | -                        | -                             | -                    |
| Other receivables and prepayments                                    | 516,217                      | -                       | 577,046                       | 72,261                   | -                             | 1,165,524            |
|  | <u>3,910,852</u>             | <u>0</u>                | <u>1,077,046</u>              | <u>6,520,741</u>         | <u>193,682,243</u>            | <u>205,190,882</u>   |
| <b>Financial Liabilities</b>   |                              |                         |                               |                          |                               |                      |
| Redemptions due to unit holders                                      | -                            | -                       | -                             | -                        | -                             | -                    |
| Distributions to unitholders   | (236,260)                    | -                       | -                             | -                        | -                             | (236,260)            |
| Accounts payable - Investment purchases                              | -                            | -                       | -                             | -                        | -                             | -                    |
| Accrued expenses   | (268,691)                    | (113,751)               | -                             | -                        | -                             | (382,442)            |
| Net assets due to holders of redeemable participating shares         | (204,572,180)                | -                       | -                             | -                        | -                             | (204,572,180)        |
|  | <u>(205,077,129)</u>         | <u>(113,751)</u>        | <u>-</u>                      | <u>-</u>                 | <u>-</u>                      | <u>(205,190,882)</u> |
| Liquidity gap  | <u>(201,166,277)</u>         | <u>(113,751)</u>        | <u>1,077,046</u>              | <u>6,520,741</u>         | <u>193,682,243</u>            | <u>-</u>             |
| <b>As at 31 March 2017</b>   |                              |                         |                               |                          |                               |                      |
| <b>Oasis Crescent Global Equity Fund</b>                             |                              |                         |                               |                          |                               |                      |
| <b>Financial Assets</b>  |                              |                         |                               |                          |                               |                      |
| Financial assets as available-for-sale measured at fair value        | -                            | -                       | -                             | -                        | 198,970,729                   | 198,970,729          |
| Fixed income securities as available-for-sale measured at fair value | -                            | 1,010,465               | -                             | 6,467,455                | -                             | 7,477,920            |
| Term deposits  | -                            | -                       | -                             | -                        | -                             | -                    |
| Cash and cash equivalents  | 7,732,499                    | -                       | -                             | -                        | -                             | 7,732,499            |
| Subscriptions due from unit holders                                  | 527,740                      | -                       | -                             | -                        | -                             | 527,740              |
| Accounts receivable - Investment sales                               | 545,130                      | -                       | -                             | -                        | -                             | 545,130              |
| Other receivables and prepayments                                    | 471,123                      | 3,617                   | 506,803                       | 54,975                   | -                             | 1,036,518            |
|  | <u>9,276,492</u>             | <u>1,014,082</u>        | <u>506,803</u>                | <u>6,522,430</u>         | <u>198,970,729</u>            | <u>216,290,536</u>   |
| <b>Financial Liabilities</b>   |                              |                         |                               |                          |                               |                      |
| Distributions to unitholders   | (117,481)                    | -                       | -                             | -                        | -                             | (117,481)            |
| Accounts payable - Investment purchases                              | -                            | -                       | -                             | -                        | -                             | -                    |
| Accrued expenses   | (299,037)                    | (117,489)               | -                             | -                        | -                             | (416,526)            |
| Net assets due to holders of redeemable participating shares         | (215,756,529)                | -                       | -                             | -                        | -                             | (215,756,529)        |
|  | <u>(216,173,046)</u>         | <u>(117,489)</u>        | <u>-</u>                      | <u>-</u>                 | <u>-</u>                      | <u>(216,290,536)</u> |
| Liquidity gap  | <u>(206,896,554)</u>         | <u>896,593</u>          | <u>506,803</u>                | <u>6,522,430</u>         | <u>198,970,729</u>            | <u>-</u>             |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

| <b>As at 30 September 2017</b>                                       | <b>Less than 1</b>  | <b>1 - 3</b>    | <b>3 months to 1</b> | <b>1 to 10</b> | <b>No stated</b>  | <b>Total</b>        |
|--|---------------------|-----------------|----------------------|----------------|-------------------|---------------------|
| <b>Oasis Crescent Global Property Equity Fund</b>                    | <b>month</b>        | <b>months</b>   | <b>year</b>          | <b>years</b>   | <b>maturity</b>   | <b>US\$</b>         |
| <b>Financial Assets</b>  | <b>US\$</b>         | <b>US\$</b>     | <b>US\$</b>          | <b>US\$</b>    | <b>US\$</b>       | <b>US\$</b>         |
| Financial assets as available-for-sale measured at fair value        | -                   | -               | -                    | -              | 92,940,679        | 92,940,679          |
| Fixed income securities as available-for-sale measured at fair value | -                   | -               | -                    | -              | -                 | -                   |
| Term deposits  | -                   | -               | 250,000              | -              | -                 | 250,000             |
| Cash and cash equivalents  | 4,545,325           | -               | -                    | -              | -                 | 4,545,325           |
| Subscriptions due from unit holders                                  | 89,902              | -               | -                    | -              | -                 | 89,902              |
| Accounts receivable - Investment sales                               | -                   | -               | -                    | -              | -                 | -                   |
| Other receivables and prepayments                                    | 325,713             | -               | 196,852              | -              | -                 | 522,565             |
|  | <u>4,960,940</u>    | <u>-</u>        | <u>446,852</u>       | <u>-</u>       | <u>92,940,679</u> | <u>98,348,470</u>   |
| <b>Financial Liabilities</b>   |                     |                 |                      |                |                   |                     |
| Distributions to unit holders  | (354,975)           | -               | -                    | -              | -                 | (354,975)           |
| Accounts payable - Investment purchases                              | -                   | -               | -                    | -              | -                 | -                   |
| Accrued expenses   | (131,415)           | (61,216)        | -                    | -              | -                 | (192,631)           |
| Net assets due to holders of redeemable participating shares         | (97,800,864)        | -               | -                    | -              | -                 | (97,800,864)        |
|  | <u>(98,287,254)</u> | <u>(61,216)</u> | <u>-</u>             | <u>-</u>       | <u>-</u>          | <u>(98,348,470)</u> |
| Liquidity gap  | <u>(93,326,314)</u> | <u>(61,216)</u> | <u>446,852</u>       | <u>-</u>       | <u>92,940,679</u> | <u>-</u>            |
| <b>As at 31 March 2017</b>   |                     |                 |                      |                |                   |                     |
| <b>Oasis Crescent Global Property Equity Fund</b>                    |                     |                 |                      |                |                   |                     |
| <b>Financial Assets</b>  |                     |                 |                      |                |                   |                     |
| Financial assets as available-for-sale measured at fair value        | -                   | -               | -                    | -              | 88,460,791        | 88,460,791          |
| Term deposits  | -                   | -               | -                    | -              | -                 | -                   |
| Cash and cash equivalents  | 4,297,300           | -               | -                    | -              | -                 | 4,297,300           |
| Subscriptions due from unit holders                                  | 96,567              | -               | -                    | -              | -                 | 96,567              |
| Other receivables and prepayments                                    | 425,834             | -               | 177,409              | -              | -                 | 603,243             |
|  | <u>4,819,702</u>    | <u>-</u>        | <u>177,409</u>       | <u>-</u>       | <u>88,460,791</u> | <u>93,457,901</u>   |
| <b>Financial Liabilities</b>   |                     |                 |                      |                |                   |                     |
| Distributions to unit holders  | (262,714)           | -               | -                    | -              | -                 | (262,714)           |
| Accrued expenses   | (114,486)           | (63,927)        | -                    | -              | -                 | (178,413)           |
| Net assets due to holders of redeemable participating shares         | (93,016,774)        | -               | -                    | -              | -                 | (93,016,774)        |
|  | <u>(93,393,974)</u> | <u>(63,927)</u> | <u>-</u>             | <u>-</u>       | <u>-</u>          | <u>(93,457,901)</u> |
| Liquidity gap  | <u>(88,574,273)</u> | <u>(63,927)</u> | <u>177,409</u>       | <u>-</u>       | <u>88,460,791</u> | <u>-</u>            |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

| As at 30 September 2017  | Less than 1 month   | 1 - 3 months   | 3 months to 1 year | 1 to 10 years     | More than 10 years | No stated maturity | Total               |
|--|---------------------|----------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| Oasis Crescent Global Income Fund                                    | US\$                | US\$           | US\$               | US\$              |                    | US\$               | US\$                |
| <b>Financial Assets</b>  |                     |                |                    |                   |                    |                    |                     |
| Financial assets as available-for-sale measured at fair value        | -                   | -              | -                  | -                 | -                  | 2 188 454          | 2 188 454           |
| Fixed income securities as available-for-sale measured at fair value | -                   | -              | 924 597            | 33 011 564        | 1 046 670          | -                  | 34 982 831          |
| Term deposits  | -                   | -              | -                  | -                 | -                  | -                  | -                   |
| Cash and cash equivalents  | 4 028 054           | -              | -                  | -                 | -                  | -                  | 4 028 054           |
| Subscriptions due from unit holders                                  | 1 913               | -              | -                  | -                 | -                  | -                  | 1 913               |
| Other receivables and prepayments                                    | 38 743              | -              | 359                | 335 287           | 13 313             | -                  | 387 702             |
|  | <u>4 068 710</u>    | <u>-</u>       | <u>924 956</u>     | <u>33 346 851</u> | <u>1 059 983</u>   | <u>2 188 454</u>   | <u>41 588 954</u>   |
| <b>Financial Liabilities</b>   |                     |                |                    |                   |                    |                    |                     |
| Accounts payable - Investment purchases                              | -                   | -              | -                  | -                 | -                  | -                  | -                   |
| Distributions to unit holders  | (91 625)            | -              | -                  | -                 | -                  | -                  | (91 625)            |
| Accrued expenses   | (12 455)            | (6 017)        | -                  | -                 | -                  | -                  | (18 472)            |
| Net assets due to holders of redeemable participating shares         | (41 478 857)        | -              | -                  | -                 | -                  | -                  | (41 478 857)        |
|  | <u>(41 582 937)</u> | <u>(6 017)</u> | <u>-</u>           | <u>-</u>          | <u>-</u>           | <u>-</u>           | <u>(41 588 954)</u> |
| Liquidity gap  | <u>(37 514 227)</u> | <u>(6 017)</u> | <u>924 956</u>     | <u>33 346 851</u> | <u>1 059 983</u>   | <u>2 188 454</u>   | <u>-</u>            |

**As at 31 March 2017**

**Oasis Crescent Global Income Fund**

**Financial Assets**

|  |                  |                  |                  |                   |                  |                  |                   |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| Financial assets as available-for-sale measured at fair value        | -                | -                | -                | -                 | -                | 3 978 943        | 3 978 943         |
| Fixed income securities as available-for-sale measured at fair value | -                | 1 890 869        | 1 628 362        | 30 552 367        | 1 048 990        | -                | 35 120 589        |
| Cash and cash equivalents  | 993 280          | -                | -                | -                 | -                | -                | 993 280           |
| Subscriptions due from unit holders                                  | 9 367            | -                | -                | -                 | -                | -                | 9 367             |
| Other receivables and prepayments                                    | 34 072           | 6 768            | 1 876            | 328 882           | 13 313           | -                | 384 910           |
|  | <u>1 036 719</u> | <u>1 897 637</u> | <u>1 630 238</u> | <u>30 881 249</u> | <u>1 062 303</u> | <u>3 978 943</u> | <u>40 487 089</u> |

**Financial Liabilities**

|  |                     |                  |                  |                   |                  |                  |                     |
|--|---------------------|------------------|------------------|-------------------|------------------|------------------|---------------------|
| Distributions to unit holders                                | (87 252)            | -                | -                | -                 | -                | -                | (87 252)            |
| Accrued expenses   | (11 260)            | (13 552)         | -                | -                 | -                | -                | (24 813)            |
| Net assets due to holders of redeemable participating shares | (40 375 025)        | -                | -                | -                 | -                | -                | (40 375 025)        |
|  | <u>(40 473 538)</u> | <u>(13 552)</u>  | <u>-</u>         | <u>-</u>          | <u>-</u>         | <u>-</u>         | <u>(40 487 089)</u> |
| Liquidity gap  | <u>(39 436 819)</u> | <u>1 884 085</u> | <u>1 630 238</u> | <u>30 881 249</u> | <u>1 062 303</u> | <u>3 978 943</u> | <u>-</u>            |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 3. Financial risk management (continued)

##### 3.4 Liquidity risk (continued)

| As at 30 September 2017  | Less than 1<br>month | 1 - 3<br>months | 3 months to 1<br>year | 1 to 10<br>years | No stated<br>maturity | Total               |
|--|----------------------|-----------------|-----------------------|------------------|-----------------------|---------------------|
| Oasis Crescent Global Low Equity<br>Balanced Fund                        | US\$                 | US\$            | US\$                  | US\$             | US\$                  | US\$                |
| <b>Financial Assets</b>  |                      |                 |                       |                  |                       |                     |
| Financial assets as available-for-sale<br>measured at fair value         | -                    | -               | -                     | -                | 22,555,744            | 22,555,744          |
| Fixed income securities as available-for-<br>sale measured at fair value | -                    | -               | 731,263               | 1,533,300        | -                     | 2,264,563           |
| Term deposits  | -                    | -               | -                     | -                | -                     | -                   |
| Cash and cash equivalents  | 340,422              | -               | -                     | -                | -                     | 340,422             |
| Subscriptions due from unit holders                                      | 2,230                | -               | -                     | -                | -                     | 2,230               |
| Other receivables and prepayments  | 33,470               | -               | 6,171                 | 15,775           | -                     | 55,415              |
|  | <u>376,122</u>       | <u>-</u>        | <u>737,434</u>        | <u>1,549,075</u> | <u>22,555,744</u>     | <u>25,218,375</u>   |
| <b>Financial Liabilities</b>   |                      |                 |                       |                  |                       |                     |
| Accounts payable - Investment purchase                                   | 0                    | -               | -                     | -                | -                     | 0                   |
| Distributions to unit holders  | (16,663)             | -               | -                     | -                | -                     | (16,663)            |
| Accrued expenses   | (37,911)             | (22,109)        | -                     | -                | -                     | (60,020)            |
| Net assets due to holders of<br>redeemable participating shares          | <u>(25,141,692)</u>  | <u>-</u>        | <u>-</u>              | <u>-</u>         | <u>-</u>              | <u>(25,141,692)</u> |
|  | <u>(25,196,267)</u>  | <u>(22,109)</u> | <u>-</u>              | <u>-</u>         | <u>-</u>              | <u>(25,218,375)</u> |
| Liquidity gap  | <u>(24,820,144)</u>  | <u>(22,109)</u> | <u>737,434</u>        | <u>1,549,075</u> | <u>22,555,744</u>     | <u>-</u>            |
| <b>As at 31 March 2017</b>   |                      |                 |                       |                  |                       |                     |
| <b>Oasis Crescent Global Low Equity<br/>Balanced Fund</b>                |                      |                 |                       |                  |                       |                     |
| <b>Financial Assets</b>  |                      |                 |                       |                  |                       |                     |
| Financial assets as available-for-sale<br>measured at fair value         | -                    | -               | -                     | -                | 21,164,517            | 21,164,517          |
| Fixed income securities as available-for-<br>sale measured at fair value | -                    | -               | 728,007               | 1,532,475        | -                     | 2,260,482           |
| Cash and cash equivalents  | 344,123              | -               | -                     | -                | -                     | 344,123             |
| Subscriptions due from unit holders                                      | 9,663                | -               | -                     | -                | -                     | 9,663               |
| Other receivables and prepayments  | 23,888               | -               | 5,662                 | 15,775           | -                     | 45,324              |
|  | <u>377,673</u>       | <u>-</u>        | <u>733,669</u>        | <u>1,548,250</u> | <u>21,164,517</u>     | <u>23,824,108</u>   |
| <b>Financial Liabilities</b>   |                      |                 |                       |                  |                       |                     |
| Distributions to unit holders  | (13,339)             | -               | -                     | -                | -                     | (13,339)            |
| Accounts payable - Investment purchase                                   | (119,140)            | -               | -                     | -                | -                     | (119,140)           |
| Accrued expenses   | (39,510)             | (21,190)        | -                     | -                | -                     | (60,700)            |
| Net assets due to holders of<br>redeemable participating shares          | <u>(23,630,930)</u>  | <u>-</u>        | <u>-</u>              | <u>-</u>         | <u>-</u>              | <u>(23,630,930)</u> |
|  | <u>(23,802,919)</u>  | <u>(21,190)</u> | <u>-</u>              | <u>-</u>         | <u>-</u>              | <u>(23,824,109)</u> |
| Liquidity gap  | <u>(23,425,246)</u>  | <u>(21,190)</u> | <u>733,669</u>        | <u>1,548,250</u> | <u>21,164,517</u>     | <u>-</u>            |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

| <b>As at 30 September 2017</b>                                       | <b>Less than 1</b>  | <b>1 - 3</b>    | <b>3 months to 1</b> | <b>1 to 10</b> | <b>No stated</b>  | <b>Total</b>        |
|--|---------------------|-----------------|----------------------|----------------|-------------------|---------------------|
|  | <b>month</b>        | <b>months</b>   | <b>year</b>          | <b>years</b>   | <b>maturity</b>   |                     |
|  | US\$                | US\$            | US\$                 | US\$           | US\$              | US\$                |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b>             |                     |                 |                      |                |                   |                     |
| <b>Financial Assets</b>  |                     |                 |                      |                |                   |                     |
| Financial assets as available-for-sale measured at fair value        | -                   | -               | -                    | -              | 16,031,976        | 16,031,976          |
| Fixed income securities as available-for-sale measured at fair value | -                   | -               | -                    | -              | -                 | -                   |
| Term deposits  | -                   | -               | -                    | -              | -                 | -                   |
| Cash and cash equivalents  | 366,736             | -               | -                    | -              | -                 | 366,736             |
| Subscriptions due from unit holders                                  | 335                 | -               | -                    | -              | -                 | 335                 |
| Other receivables and prepayments                                    | 29,117              | -               | 5,477                | -              | -                 | 34,593              |
|  | <u>396,187</u>      | <u>-</u>        | <u>5,477</u>         | <u>-</u>       | <u>16,031,976</u> | <u>16,433,640</u>   |
| <b>Financial Liabilities</b>   |                     |                 |                      |                |                   |                     |
| Distributions to unit holders  | (6,600)             | -               | -                    | -              | -                 | (6,600)             |
| Accounts payable - Investment purchases                              | -                   | -               | -                    | -              | -                 | -                   |
| Accrued expenses   | (29,881)            | (14,162)        | -                    | -              | -                 | (44,043)            |
| Net assets due to holders of redeemable participating shares         | (16,382,997)        | -               | -                    | -              | -                 | (16,382,997)        |
|  | <u>(16,419,478)</u> | <u>(14,162)</u> | <u>-</u>             | <u>-</u>       | <u>-</u>          | <u>(16,433,640)</u> |
| Liquidity gap  | <u>(16,023,291)</u> | <u>(14,162)</u> | <u>5,477</u>         | <u>-</u>       | <u>16,031,976</u> | <u>-</u>            |
| <b>As at 31 March 2017</b>   |                     |                 |                      |                |                   |                     |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b>             |                     |                 |                      |                |                   |                     |
| <b>Financial Assets</b>  |                     |                 |                      |                |                   |                     |
| Financial assets as available-for-sale measured at fair value        | -                   | -               | -                    | -              | 14,463,597        | 14,463,597          |
| Fixed income securities as available-for-sale measured at fair value | -                   | -               | -                    | 510,825        | -                 | 510,825             |
| Cash and cash equivalents  | 393,414             | -               | -                    | -              | -                 | 393,414             |
| Subscriptions due from unit holders                                  | 21,883              | -               | -                    | -              | -                 | 21,883              |
| Other receivables and prepayments                                    | 18,020              | -               | 4,994                | 5,258          | -                 | 28,273              |
|  | <u>433,318</u>      | <u>-</u>        | <u>4,994</u>         | <u>516,083</u> | <u>14,463,597</u> | <u>15,417,993</u>   |
| <b>Financial Liabilities</b>   |                     |                 |                      |                |                   |                     |
| Distributions to unit holders  | (4,698)             | -               | -                    | -              | -                 | (4,698)             |
| Accounts payable - Investment purchases                              | (76,937)            | -               | -                    | -              | -                 | (76,937)            |
| Accrued expenses   | (39,982)            | (3,820)         | -                    | -              | -                 | (43,802)            |
| Net assets due to holders of redeemable participating shares         | (15,292,556)        | -               | -                    | -              | -                 | (15,292,556)        |
|  | <u>(15,414,172)</u> | <u>(3,820)</u>  | <u>-</u>             | <u>-</u>       | <u>-</u>          | <u>(15,417,993)</u> |
| Liquidity gap  | <u>(14,980,854)</u> | <u>(3,820)</u>  | <u>4,994</u>         | <u>516,083</u> | <u>14,463,597</u> | <u>-</u>            |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

| <b>As at 30 September 2017</b>                                       | <b>Less than 1</b> | <b>1 - 3</b>  | <b>3 months to 1</b> | <b>1 to 10</b> | <b>No stated</b> | <b>Total</b>       |
|--|--------------------|---------------|----------------------|----------------|------------------|--------------------|
|  | <b>month</b>       | <b>months</b> | <b>year</b>          | <b>years</b>   | <b>maturity</b>  |                    |
|  | US\$               | US\$          | US\$                 | US\$           | US\$             | US\$               |
| <b>Oasis Crescent Global Variable Balanced</b>                       |                    |               |                      |                |                  |                    |
| <b>Financial Assets</b>  |                    |               |                      |                |                  |                    |
| Financial assets as available-for-sale measured at fair value        | -                  | -             | -                    | -              | 4,865,010        | 4,865,010          |
| Fixed income securities as available-for-sale measured at fair value | -                  | -             | -                    | 530,005        | -                | 530,005            |
| Term deposits  | 1,139,963          | -             | 810,108              | -              | -                | 1,950,071          |
| Cash and cash equivalents  | 394,712            | -             | -                    | -              | -                | 394,712            |
| Subscriptions due from unit holders                                  | 595                | -             | -                    | -              | -                | 595                |
| Accounts receivable - Investment sales                               | -                  | -             | -                    | -              | -                | -                  |
| Other receivables and prepayments                                    | 23,225             | -             | 677                  | 1,502          | -                | 25,405             |
|  | <u>1,558,495</u>   | <u>-</u>      | <u>810,785</u>       | <u>531,507</u> | <u>4,865,010</u> | <u>7,765,797</u>   |
| <b>Financial Liabilities</b>   |                    |               |                      |                |                  |                    |
| Accounts payable - Investment purchases                              | -                  | -             | -                    | -              | -                | -                  |
| Distributions to unit holders  | (5,862)            | -             | -                    | -              | -                | (5,862)            |
| Accrued expenses   | (7,129)            | (101)         | -                    | -              | -                | (7,229)            |
| Net assets due to holders of redeemable participating shares         | (7,752,705)        | -             | -                    | -              | -                | (7,752,705)        |
|  | <u>(7,765,696)</u> | <u>(101)</u>  | <u>-</u>             | <u>-</u>       | <u>-</u>         | <u>(7,765,797)</u> |
| Liquidity gap  | <u>(6,207,202)</u> | <u>(101)</u>  | <u>810,785</u>       | <u>531,507</u> | <u>4,865,010</u> | <u>-</u>           |

**As at 31 March 2017**

**Oasis Crescent Global Variable Balanced Fund**

**Financial Assets**

|  |                  |          |                |                |                  |                  |
|--|------------------|----------|----------------|----------------|------------------|------------------|
| Financial assets as available-for-sale measured at fair value        | -                | -        | -              | -              | 3,648,599        | 3,648,599        |
| Fixed income securities as available-for-sale measured at fair value | -                | -        | -              | 209,225        | -                | 209,225          |
| Term deposits  | 755,175          | -        | 568,768        | -              | -                | 1,323,944        |
| Cash and cash equivalents  | 1,186,281        | -        | -              | -              | -                | 1,186,281        |
| Subscriptions due from unit holders                                  | 19,908           | -        | -              | -              | -                | 19,908           |
| Accounts receivable - Investment sales                               | -                | -        | -              | -              | -                | -                |
| Other receivables and prepayments                                    | 11,441           | -        | 1,615          | 624            | -                | 13,680           |
|  | <u>1,972,806</u> | <u>-</u> | <u>570,383</u> | <u>209,849</u> | <u>3,648,599</u> | <u>6,401,637</u> |

**Financial Liabilities**

|  |                    |                |                |                |                  |                    |
|--|--------------------|----------------|----------------|----------------|------------------|--------------------|
| Redemptions due to unit holders                              | -                  | -              | -              | -              | -                | -                  |
| Accounts payable - Investment purchases                      | (63,527)           | -              | -              | -              | -                | (63,527)           |
| Distributions to unit holders                                | (6,361)            | -              | -              | -              | -                | (6,361)            |
| Accrued expenses   | (4,771)            | (1,177)        | -              | -              | -                | (5,948)            |
| Net assets due to holders of redeemable participating shares | (6,325,801)        | -              | -              | -              | -                | (6,325,801)        |
|  | <u>(6,400,461)</u> | <u>(1,177)</u> | <u>-</u>       | <u>-</u>       | <u>-</u>         | <u>(6,401,637)</u> |
| Liquidity gap  | <u>(4,427,655)</u> | <u>(1,177)</u> | <u>570,383</u> | <u>209,849</u> | <u>3,648,599</u> | <u>-</u>           |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

The liquidity gap identified above is managed by liquidation of the financial assets as available-for-sale. While the expectation is that these assets will be held over the medium to long term in line with the Sub-Funds' investment objectives, these assets are readily convertible to cash and cash equivalents.

### Notes to the financial statements (continued)

#### 4. Soft Commissions

The Company, or the Manager or Investment Manager on behalf of the Company, did not enter into any soft commission arrangements during the period under review (31 March 2017: Nil).

#### 5. Critical accounting estimates, and judgements in applying accounting policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### *Impairment of available-for-sale equity investments*

The Company determines that available-for-sale equity investments are impaired when there has been a significant or prolonged decline in the fair value below the cost of the investment. This determination of what is significant or prolonged requires judgement. In making this judgement, the Company evaluates among other factors, the normal volatility in share price, the financial health of the investee, industry and sector performance, changes in technology, and operational and financing cash flow.

##### *Valuation of financial instruments*

The Company's accounting policy on fair value measurements is disclosed in note 2.2(b). The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1 - Quoted price (unadjusted) in an active market for an identical instrument.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted prices or dealer price quotations.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 6. Investment income

|                         | Period Ended 30 September 2017 |                |                |                |                 |                |                |
|-------------------------|--------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|                         | Combined Company               | Oasis Crescent | Oasis Crescent | Oasis Crescent | Oasis Crescent  | Oasis Crescent | Oasis Crescent |
|                         | Total*                         | Global Equity  | Global         | Global Income  | Global Low      | Global         | Global         |
|                         | US\$                           | Fund           | Property       | Fund           | Equity Balanced | Medium Equity  | Variable       |
|                         | US\$                           | Equity Fund    | Equity Fund    | Fund           | Fund            | Balanced Fund  | Balanced Fund  |
|                         | US\$                           | US\$           | US\$           | US\$           | US\$            | US\$           | US\$           |
| Cash and deposits       | 9,436                          | 3,846          | 2,199          | -              | -               | -              | 3,391          |
| Fixed income securities | 822,878                        | 122,343        | -              | 649,397        | 39,454          | 9,055          | 2,629          |
|                         | 832,314                        | 126,188        | 2,199          | 649,397        | 39,454          | 9,055          | 6,021          |

  

|                         | Period Ended 30 September 2016 |                |                |                |                 |                |                |
|-------------------------|--------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|                         | Combined Company               | Oasis Crescent | Oasis Crescent | Oasis Crescent | Oasis Crescent  | Oasis Crescent | Oasis Crescent |
|                         | Total*                         | Global Equity  | Global         | Global Income  | Global Low      | Global         | Global         |
|                         | US\$                           | Fund           | Property       | Fund           | Equity Balanced | Medium Equity  | Variable       |
|                         | US\$                           | Equity Fund    | Equity Fund    | Fund           | Fund            | Balanced Fund  | Balanced Fund  |
|                         | US\$                           | US\$           | US\$           | US\$           | US\$            | US\$           | US\$           |
| Cash and deposits       | 5,438                          | 483            | 322            | -              | -               | -              | 4,633          |
| Fixed income securities | 757,390                        | 84,155         | -              | 612,457        | 46,784          | 10,906         | 3,088          |
|                         | 762,828                        | 84,638         | 322            | 612,457        | 46,784          | 10,906         | 7,721          |

The investment income includes profit / income on Shari'ah compliant investments and term deposits with Islamic financial institutions. The investment income is disclosed net of incidental non-permissible income that might have been received. Non-permissible income is cleansed from the net asset value of the fund on a daily basis where applicable.

Although the Company will continue to endeavour to avoid investments that will produce non-permissible income, it remains an inevitable part of investing in conventional markets. Such non-permissible income received of this nature is immediately recorded as payable to a charity, chosen by the Directors in terms of the Company's Prospectus.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 7. Dividend income

|                   | Period Ended 30 September 2017 |                |                |                |                 |                |                |
|-------------------|--------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|                   | Combined Company               | Oasis Crescent | Oasis Crescent | Oasis Crescent | Oasis Crescent  | Oasis Crescent | Oasis Crescent |
|                   | Total*                         | Global Equity  | Global         | Crescent       | Global Low      | Global         | Oasis Crescent |
|                   | US\$                           | Fund           | Property       | Global Income  | Equity Balanced | Medium Equity  | Variable       |
|                   | US\$                           | Equity Fund    | Fund           | Fund           | Fund            | Balanced Fund  | Balanced Fund  |
| Equity securities | 5,832,502                      | 3,328,038      | 2,165,004      | 34,782         | 298,425         | 208,539        | 62,041         |

  

|                   | Period Ended 30 September 2016 |                |                |                |                 |                |                |
|-------------------|--------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|                   | Combined Company               | Oasis Crescent | Oasis Crescent | Oasis Crescent | Oasis Crescent  | Oasis Crescent | Oasis Crescent |
|                   | Total*                         | Global Equity  | Global         | Crescent       | Global Low      | Global         | Oasis Crescent |
|                   | US\$                           | Fund           | Property       | Global Income  | Equity Balanced | Medium Equity  | Variable       |
|                   | US\$                           | Equity Fund    | Fund           | Fund           | Fund            | Balanced Fund  | Balanced Fund  |
| Equity securities | 5,227,361                      | 2,753,064      | 2,250,415      | 28,862         | 219,494         | 166,086        | 32,974         |

Dividend income consists of income from equity securities and from distributions on collective investments schemes. Dividend income includes only income that is permissible in terms of the Company's Shari'ah compliance objectives. Any non-permissible dividend received is immediately recorded as payable to a charity, chosen by the Directors in terms of the Company's Prospectus.

#### 8. Withholding tax expense

The Company is exempt from paying certain income taxes under the current system of taxation in Ireland. Certain dividend and interest income received by the Sub-Funds are subject to withholding tax imposed in the country of origin. During the period the average withholding tax rate of the Company was 10.83 percent (30 September 2016: 13.20 percent)

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**9. Accounts receivable/payable - Investment sales/purchases**

|  | Combined<br>Company Total* | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global<br>Property<br>Equity Fund | Oasis<br>Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low<br>Equity Balanced<br>Fund | Oasis Crescent<br>Global<br>Medium Equity<br>Balanced Fund | Oasis Crescent<br>Variable<br>Balanced Fund |
|--|----------------------------|---|---|--|---|--|---|
|  | US\$                       | US\$                                    | US\$  | US\$                                       | US\$  | US\$   | US\$  |
| <b>As at 30 September 2017</b>                 |                            |   |   |  |   |  |   |
| <b>Accounts receivable - Investment sales</b>  |                            |   |   |  |   |  |   |
| Sales transactions awaiting<br>settlement      | -                          | -                                       | -   | -  | -   | -  | -   |
| <b>Accounts payable - Investment purchases</b> |                            |   |   |  |   |  |   |
| Purchase transactions awaiting<br>settlement   | -                          | -                                       | -   | -  | -   | -  | -   |
| <b>As at 31 March 2017</b>                     |                            |   |   |  |   |  |   |
| <b>Accounts receivable - Investment sales</b>  |                            |   |   |  |   |  |   |
| Sales transactions awaiting<br>settlement      | 545,130                    | 545,130                                 | -   | -  | -   | -  | -   |
| <b>Accounts payable - Investment purchases</b> |                            |   |   |  |   |  |   |
| Purchase transactions awaiting<br>settlement   | 259,604                    | -                                       | -   | -  | 119,140   | 76,937   | 63,527                                      |

In accordance with the Company's policy of trade date accounting for regular way sale and purchase transactions, sales/purchases transactions awaiting settlement represent amounts receivable/payable for securities sold/purchased, but not yet settled as at the reporting date.

**10. Financial assets as available-for-sale**

**Fair value of financial instruments**

The following tables show financial instruments recognised at fair value, analysed between those whose fair value is based on:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

| OASIS CRESCENT GLOBAL EQUITY FUND                                | 30 September 2017  |                  |                  |                    |
|--|--------------------|------------------|------------------|--------------------|
|  | Level 1            | Level 2          | Level 3          | Total              |
|  | US\$               | US\$             | US\$             | US\$               |
| <b>At 1 April 2017</b>   | 196 061 319        | 2 371 522        | 8 015 808        | 206 448 649        |
| Additions at book value  | 14 863 274         | 12 721           | -                | 14 875 995         |
| Disposals at book value  | (16 600 381)       | (1 115 270)      | -                | (17 715 650)       |
| Change in fair value on available-for-sale financial instruments | (462 884)          | 17 999           | (3 033 386)      | (3 478 271)        |
| <b>At 30 September 2017</b>                                      | <b>193 861 328</b> | <b>1 286 972</b> | <b>4 982 422</b> | <b>200 130 723</b> |

| OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND                       | 31 March 2017      |                  |                  |                    |
|--|--------------------|------------------|------------------|--------------------|
|  | Level 1            | Level 2          | Level 3          | Total              |
|  | US\$               | US\$             | US\$             | US\$               |
| <b>At 1 April 2016</b>   | 181 892 035        | 3 571 920        | 9 988 214        | 195 452 169        |
| Additions at book value  | 15 604 245         | 52 590           | -                | 15 656 835         |
| Disposals at book value  | (8 020 610)        | (1 263 296)      | (238 623)        | (9 522 529)        |
| Change in fair value on available-for-sale financial instruments | 6 550 020          | 465 938          | (2 400 540)      | 4 862 174          |
| <b>At 31 March 2017</b>  | <b>196 061 319</b> | <b>2 371 522</b> | <b>8 015 808</b> | <b>206 448 649</b> |

Gains and losses from investment securities comprise:

|   | 30 September 2017 | 31 March 2017 |
|---|-------------------|---------------|
| - disposal of level 3 available-for-sale securities | -                 | -             |
| - disposal of other available-for-sale securities   | 7 110 249         | 5 108 250     |

| OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND                       | 30 September 2017 |                  |          |                   |
|--|-------------------|------------------|----------|-------------------|
|  | Level 1           | Level 2          | Level 3  | Total             |
|  | US\$              | US\$             | US\$     | US\$              |
| <b>At 1 April 2017</b>   | 85 986 713        | 2 474 079        | -        | 88 460 791        |
| Additions at book value  | 1 926 313         | 21 799           | -        | 1 948 112         |
| Disposals at book value  | (1 935 261)       | (202 705)        | -        | (2 137 966)       |
| Change in fair value on available-for-sale financial instruments | 4 659 187         | 10 556           | -        | 4 669 742         |
| <b>At 30 September 2017</b>                                      | <b>90 636 951</b> | <b>2 303 729</b> | <b>-</b> | <b>92 940 679</b> |

| OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND                       | 31 March 2017     |                  |          |                   |
|--|-------------------|------------------|----------|-------------------|
|  | Level 1           | Level 2          | Level 3  | Total             |
|  | US\$              | US\$             | US\$     | US\$              |
| <b>At 1 April 2016</b>   | 89 525 384        | 5 938 742        | -        | 95 464 126        |
| Additions at book value  | 11 214 839        | 48 713           | -        | 11 263 552        |
| Disposals at book value  | (7 648 614)       | (3 060 175)      | -        | (10 708 789)      |
| Change in fair value on available-for-sale financial instruments | (7 653 680)       | (453 201)        | -        | (8 106 881)       |
| <b>At 31 March 2017</b>  | <b>85 986 713</b> | <b>2 474 079</b> | <b>-</b> | <b>88 460 791</b> |

Gains and losses from investment securities comprise:

|   | 30 September 2017 | 31 March 2017 |
|---|-------------------|---------------|
| - disposal of level 3 available-for-sale securities | -                 | -             |
| - disposal of other available-for-sale securities   | 451 692           | 4 121 236     |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

| OASIS CRESCENT GLOBAL INCOME FUND                                | 30 September 2017 |                  |          |                   |
|--|-------------------|------------------|----------|-------------------|
|  | Level 1           | Level 2          | Level 3  | Total             |
|  | US\$              | US\$             | US\$     | US\$              |
| <b>At 1 April 2017</b>   | 35 120 589        | 3 978 943        | -        | 39 099 532        |
| Additions at book value  | 6 326 850         | 34 788           | -        | 6 361 638         |
| Disposals at book value  | (6 642 772)       | (1 860 379)      | -        | (8 503 151)       |
| Change in fair value on available-for-sale financial instruments | 178 164           | 35 103           | -        | 213 267           |
| <b>At 30 September 2017</b>                                      | <b>34 982 831</b> | <b>2 188 454</b> | <b>-</b> | <b>37 171 285</b> |

| OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND                   | 31 March 2017     |                  |          |                   |
|--|-------------------|------------------|----------|-------------------|
|  | Level 1           | Level 2*         | Level 3  | Total             |
|  | US\$              | US\$             | US\$     | US\$              |
| <b>At 1 April 2016</b>   | 35 287 886        | 3 922 707        | -        | 39 210 593        |
| Additions at book value  | 7 745 147         | 63 808           | -        | 7 808 955         |
| Disposals at book value  | (7 854 954)       | -                | -        | (7 854 954)       |
| Change in fair value on available-for-sale financial instruments | (57 490)          | (7 572)          | -        | (65 062)          |
| <b>At 31 March 2017</b>  | <b>35 120 589</b> | <b>3 978 943</b> | <b>-</b> | <b>39 099 532</b> |

Gains and losses from investment securities comprise:

|   | 30 September 2017 | 31 March 2017 |
|---|-------------------|---------------|
| - disposal of level 3 available-for-sale securities | -                 | -             |
| - disposal of other available-for-sale securities   | 168 254           | (388 572)     |

| OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND                   | 30 September 2017 |                   |          |                   |
|--|-------------------|-------------------|----------|-------------------|
|  | Level 1           | Level 2*          | Level 3  | Total             |
|  | US\$              | US\$              | US\$     | US\$              |
| <b>At 1 April 2017</b>   | 7 571 432         | 15 853 567        | -        | 23 424 999        |
| Additions at book value  | 443 552           | 912 307           | -        | 1 355 858         |
| Disposals at book value  | (236 017)         | -                 | -        | (236 017)         |
| Change in fair value on available-for-sale financial instruments | (14 962)          | 290 429           | -        | 275 467           |
| <b>At 30 September 2017</b>                                      | <b>7 764 005</b>  | <b>17 056 303</b> | <b>-</b> | <b>24 820 307</b> |

| OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND                   | 31 March 2017    |                   |          |                   |
|--|------------------|-------------------|----------|-------------------|
|  | Level 1          | Level 2*          | Level 3  | Total             |
|  | US\$             | US\$              | US\$     | US\$              |
| <b>At 1 April 2016</b>   | 7 249 072        | 10 211 984        | -        | 17 461 056        |
| Additions at book value  | 1 103 056        | 5 780 740         | -        | 6 883 796         |
| Disposals at book value  | (1 102 904)      | (196 063)         | -        | (1 298 966)       |
| Change in fair value on available-for-sale financial instruments | 322 208          | 56 906            | -        | 379 114           |
| <b>At 31 March 2017</b>  | <b>7 571 432</b> | <b>15 853 567</b> | <b>-</b> | <b>23 424 999</b> |

Gains and losses from investment securities comprise:

|   | 30 September 2017 | 31 March 2017 |
|---|-------------------|---------------|
| - disposal of level 3 available-for-sale securities | -                 | -             |
| - disposal of other available-for-sale securities   | 92 300            | (46 328)      |

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Low Equity Balanced Fund is an amount of US\$4,977,490 (31 March 2017:US\$4,625,659) invested in Oasis Crescent Global Equity Fund, an amount of US\$2,404,789(31 March 2017: US\$2,235,863) invested in Oasis Crescent Global Property Equity Fund and an amount of US\$4,896,896(31 March 2017: US\$4,614,889) invested in Oasis Crescent Global Income Fund, all of which are Sub-Funds of the Company.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

| OASIS CRESCENT GLOBAL MEDIUM EQUITY<br>BALANCED FUND             | 30 September 2017    |                   |          |                   |
|--|----------------------|-------------------|----------|-------------------|
|  | Level 1              | Level 2*          | Level 3  | Total             |
|  | US\$                 | US\$              | US\$     | US\$              |
| <b>At 1 April 2017</b>   | 5 745 782            | 9 228 640         | -        | 14 974 422        |
| Additions at book value  | 544 548              | 1 308 320         | -        | 1 852 868         |
| Disposals at book value  | (1 141 353)          | -                 | -        | (1 141 353)       |
| Change in fair value on available-for-sale financial instruments | 155 822              | 190 217           | -        | 346 039           |
| <b>At 30 September 2017</b>                                      | <b>5 304 799</b>     | <b>10 727 177</b> | <b>-</b> | <b>16 031 976</b> |
|  | <b>31 March 2017</b> |                   |          |                   |
| <b>At 1 April 2016</b>   | 5 046 012            | 7 114 349         | -        | 12 160 361        |
| Additions at book value  | 595 465              | 2 168 688         | -        | 2 764 153         |
| Disposals at book value  | (294 766)            | (87 116)          | -        | (381 882)         |
| Change in fair value on available-for-sale financial instruments | 399 071              | 32 719            | -        | 431 790           |
| <b>At 31 March 2017</b>  | <b>5 745 782</b>     | <b>9 228 640</b>  | <b>-</b> | <b>14 974 422</b> |

Gains and losses from investment securities comprise:

- disposal of level 3 available-for-sale securities
- disposal of other available-for-sale securities

|  | 30 September<br>2017 | 31 March 2017 |
|--|----------------------|---------------|
|  | -                    | -             |
|  | 92 278               | 11 310        |

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Medium Equity Balanced Fund is an amount of US\$3,226,720 (31 March 2017: US\$2,975,328) invested in Oasis Crescent Global Equity Fund, an amount of US\$2,018,268 (31 March 2017: US\$1,501,783) invested in Oasis Crescent Global Property Fund and an amount of US\$3,186,259 (31 March 2017: US\$2,974,998) invested in Oasis Crescent Global Income Fund all of which are Sub-Funds of the Company.

| OASIS CRESCENT VARIABLE BALANCED FUND                            | 30 September 2017 |                  |          |                  |
|--|-------------------|------------------|----------|------------------|
|  | Level 1           | Level 2*         | Level 3  | Total            |
|  | US\$              | US\$             | US\$     | US\$             |
| <b>At 1 April 2017</b>   | 2 917 511         | 940 313          | -        | 3 857 824        |
| Additions at book value  | 966 886           | 478 308          | -        | 1 445 194        |
| Disposals at book value  | (87 894)          | -                | -        | (87 894)         |
| Change in fair value on available-for-sale financial instruments | 136 964           | 42 927           | -        | 179 890          |
| <b>At 30 September 2017</b>                                      | <b>3 933 467</b>  | <b>1 461 548</b> | <b>-</b> | <b>5 395 015</b> |

| OASIS CRESCENT VARIABLE BALANCED FUND                            | 31 March 2017    |                |          |                  |
|--|------------------|----------------|----------|------------------|
|  | Level 1          | Level 2*       | Level 3  | Total            |
|  | US\$             | US\$           | US\$     | US\$             |
| <b>At 1 April 2016</b>   | 1 469 353        | 720 474        | -        | 2 189 827        |
| Additions at book value  | 1 707 879        | 193 053        | -        | 1 900 931        |
| Disposals at book value  | (408)            | -              | -        | (408)            |
| Change in fair value on available-for-sale financial instruments | (259 313)        | 26 786         | -        | (232 527)        |
| <b>At 31 March 2017</b>  | <b>2 917 511</b> | <b>940 313</b> | <b>-</b> | <b>3 857 824</b> |

Gains and losses from investment securities comprise:

- disposal of level 3 available-for-sale securities
- disposal of other available-for-sale securities

|  | 30 September<br>2017 | 31 March 2017 |
|--|----------------------|---------------|
|  | -                    | -             |
|  | (19 921)             | 2 729         |

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Variable Balanced Fund is an amount of US\$701,993 (31 March 2017: \$609,659) invested in Oasis Crescent Global Equity Fund, an amount of US\$275,589 (31 March 2017: US\$264,382) invested in Oasis Crescent Global Property Equity Fund, and an amount of US\$102,531 (31 March 2017: US\$66,272) invested in Oasis Crescent Global Income Fund all of which are Sub-Funds of the Company.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

An overview of the currency exposure relating to financial assets as available-for-sale is included in note 3.2.2.

There were no financial assets pledged as collateral for liabilities in the current period (31 March 2017: Nil).

When fair values of listed equity and debt securities at the reporting date are based on quoted market prices or binding dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist and other relevant valuation models. For those financial instruments where inputs into models are market observable they are included in Level 2. Instruments included in Level 3 include those for which there is currently no active market. In valuing such instruments the Company uses a discount factor to the independent valuation. Some of the inputs to that model may not be market observable and are therefore estimated based on assumptions.

Level 3 valuations are reviewed on a regular basis by the Investment Manager's valuation committee who report to the Board of directors. The committee considers the appropriateness of the valuation model inputs, as well as the valuation result using various valuation methods and techniques generally recognised as standard within the industry. In selecting the most appropriate valuation model the committee performs back testing and considers which model's results have historically aligned most closely to actual market transactions.

##### *Sensitivity analysis - Level 3 instruments*

Based on the inputs used in the valuation of the level 3 instruments, if there was a change in the key threshold for inputs (mining production and commodity prices for the commodities mined by the companies in question) that may result in a potential increase or decrease of 1% in valuation for the Level 3 investments, the impact on the Oasis Crescent Global Equity Fund will result in an increase in the total assets of 0.024% (2017: 3.96 %) in the best/worst case scenario, and a decrease of 0.024% (2017: 3.88 %) in the worst case scenario.

The Level 3 equities as disclosed above consist of positions in Sedibelo Platinum Mines Ltd (previously Platmin Limited), Jupiter Mines Limited and Parmalat Finanziaria SPA.

*Sedibelo Platinum Mines Ltd:* At 30 September 2017, the share was valued at a share price of ZAR 1.35 (delisted) (31 March 2017: ZAR 5.36). The valuation for this share is derived from through-the-cycle commodity price assumptions and compared to the valuation placed on the asset by the holding company, Pallinghurst Resources Ltd.

*Jupiter Mines Limited:* At 30 September 2017, the share was valued at a share price of US\$ 0.15 (delisted) (31 March 2017: US\$ 0.15). The valuation for this share is derived from through-the-cycle commodity price assumptions and compared to the valuation placed on the asset by the holding company, Pallinghurst Resources Ltd.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

*Assets and liabilities not carried at fair value but for which fair value is disclosed*

The following table analyses within the fair value hierarchy the Company's assets and liabilities (by class) not measured at fair value at 30 September 2017 but for which fair value is disclosed.

| <b>OASIS CRESCENT GLOBAL EQUITY FUND</b>                              | <b>30 September 2017</b> |                    |                | <b>Total</b>       |
|---|--------------------------|--------------------|----------------|--------------------|
|   | <b>Level 1</b>           | <b>Level 2</b>     | <b>Level 3</b> |                    |
|   | <b>US\$</b>              | <b>US\$</b>        | <b>US\$</b>    | <b>US\$</b>        |
| <b>Assets</b>   |                          |                    |                |                    |
| Term deposits   | 500,000                  | -                  | -              | 500,000            |
| Cash and cash equivalents   | 3,264,405                | -                  | -              | 3,264,405          |
| Subscriptions due from unit holders                                   | -                        | 130,230            | -              | 130,230            |
| Accounts receivable - Investment sales                                | -                        | -                  | -              | -                  |
| Other receivables and prepayments                                     | -                        | 1,165,524          | -              | 1,165,524          |
|   | <u>3,764,405</u>         | <u>1,295,754</u>   | <u>-</u>       | <u>5,060,159</u>   |
| <b>Liabilities</b>  |                          |                    |                |                    |
| Accounts payable - Investment purchases                               | -                        | -                  | -              | -                  |
| Distributions payable to unit holders                                 | -                        | 236,260            | -              | 236,260            |
| Accrued expenses  | -                        | 382,442            | -              | 382,442            |
| Net assets attributable to holders of redeemable participating shares | -                        | 204,572,180        | -              | 204,572,180        |
|   | <u>-</u>                 | <u>205,190,882</u> | <u>-</u>       | <u>205,190,882</u> |
| <br>  |                          |                    |                |                    |
| <b>OASIS CRESCENT GLOBAL EQUITY FUND</b>                              | <b>31 March 2017</b>     |                    |                | <b>Total</b>       |
|   | <b>Level 1</b>           | <b>Level 2</b>     | <b>Level 3</b> |                    |
|   | <b>US\$</b>              | <b>US\$</b>        | <b>US\$</b>    | <b>US\$</b>        |
| <b>Assets</b>   |                          |                    |                |                    |
| Term deposits   | -                        | -                  | -              | -                  |
| Cash and cash equivalents   | 7,732,499                | -                  | -              | 7,732,499          |
| Subscriptions due from unit holders                                   | -                        | 527,740            | -              | 527,740            |
| Accounts receivable - Investment sales                                | -                        | 545,130            | -              | 545,130            |
| Other receivables and prepayments                                     | -                        | 1,036,518          | -              | 1,036,518          |
|   | <u>7,732,499</u>         | <u>2,109,388</u>   | <u>-</u>       | <u>9,841,887</u>   |
| <b>Liabilities</b>  |                          |                    |                |                    |
| Accounts payable - Investment purchases                               | -                        | -                  | -              | -                  |
| Distributions to unit holders   | -                        | 117,481            | -              | 117,481            |
| Accrued expenses  | -                        | 416,526            | -              | 416,526            |
| Net assets attributable to holders of redeemable participating shares | -                        | 215,756,529        | -              | 215,756,529        |
|   | <u>-</u>                 | <u>216,290,536</u> | <u>-</u>       | <u>216,290,536</u> |



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

| OASIS CRESCENT GLOBAL INCOME FUND                                     | 30 September 2017 |                   |                 | Total<br>US\$     |
|---|-------------------|-------------------|-----------------|-------------------|
|   | Level 1<br>US\$   | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                   |                   |                 |                   |
| Term deposits   | -                 | -                 | -               | -                 |
| Cash and cash equivalents   | 4,028,054         | -                 | -               | 4,028,054         |
| Subscriptions due from unit holders                                   | -                 | 1,913             | -               | 1,913             |
| Accounts receivable - Investment sales                                | -                 | -                 | -               | -                 |
| Other receivables and prepayments                                     | -                 | 387,702           | -               | 387,702           |
|   | <u>4,028,054</u>  | <u>389,616</u>    | <u>-</u>        | <u>4,417,669</u>  |
| <b>Liabilities</b>  |                   |                   |                 |                   |
| Accounts payable - Investment purchases                               | -                 | -                 | -               | -                 |
| Distributions payable to unit holders                                 | -                 | 91,625            | -               | 91,625            |
| Accrued expenses  | -                 | 18,472            | -               | 18,472            |
| Net assets attributable to holders of redeemable participating shares | -                 | 41,478,857        | -               | 41,478,857        |
|   | <u>-</u>          | <u>41,588,954</u> | <u>-</u>        | <u>41,588,954</u> |

| OASIS CRESCENT GLOBAL INCOME FUND                                     | 31 March 2017   |                   |                 | Total<br>US\$     |
|---|-----------------|-------------------|-----------------|-------------------|
|   | Level 1<br>US\$ | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                 |                   |                 |                   |
| Term deposits   | -               | -                 | -               | -                 |
| Cash and cash equivalents   | 993,280         | -                 | -               | 993,280           |
| Subscriptions due from unit holders                                   | -               | 9,367             | -               | 9,367             |
| Accounts receivable - Investment sales                                | -               | -                 | -               | -                 |
| Other receivables and prepayments                                     | -               | 384,911           | -               | 384,911           |
|   | <u>993,280</u>  | <u>394,278</u>    | <u>-</u>        | <u>1,387,558</u>  |
| <b>Liabilities</b>  |                 |                   |                 |                   |
| Redemptions due to unit holders                                       | -               | -                 | -               | -                 |
| Accounts payable - Investment purchases                               | -               | -                 | -               | -                 |
| Distributions to unit holders   | -               | 87,252            | -               | 87,252            |
| Accrued expenses  | -               | 24,813            | -               | 24,813            |
| Net assets attributable to holders of redeemable participating shares | -               | 40,375,026        | -               | 40,375,026        |
|   | <u>-</u>        | <u>40,487,092</u> | <u>-</u>        | <u>40,487,092</u> |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

| OASIS CRESCENT GLOBAL LOW EQUITY<br>BALANCED FUND                     | 30 September 2017 |                   |                 | Total<br>US\$     |
|---|-------------------|-------------------|-----------------|-------------------|
|   | Level 1<br>US\$   | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                   |                   |                 |                   |
| Term deposits   | -                 | -                 | -               | -                 |
| Cash and cash equivalents   | 340,422           | -                 | -               | 340,422           |
| Subscriptions due from unit holders                                   | -                 | 2,230             | -               | 2,230             |
| Accounts receivable - Investment sales                                | -                 | -                 | -               | -                 |
| Other receivables and prepayments                                     | -                 | 55,416            | -               | 55,416            |
|   | <u>340,422</u>    | <u>57,646</u>     | <u>-</u>        | <u>398,068</u>    |
| <b>Liabilities</b>  |                   |                   |                 |                   |
| Redemptions due to unit holders                                       | -                 | -                 | -               | -                 |
| Accounts payable - Investment purchases                               | -                 | 0                 | -               | 0                 |
| Distributions payable to unit holders                                 | -                 | 16,663            | -               | 16,663            |
| Accrued expenses  | -                 | 60,020            | -               | 60,020            |
| Net assets attributable to holders of redeemable participating shares | -                 | 25,141,692        | -               | 25,141,692        |
|   | <u>-</u>          | <u>25,218,375</u> | <u>-</u>        | <u>25,218,375</u> |
| <br>  |                   |                   |                 |                   |
| OASIS CRESCENT GLOBAL LOW EQUITY<br>BALANCED FUND                     | 31 March 2017     |                   |                 | Total<br>US\$     |
|   | Level 1<br>US\$   | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                   |                   |                 |                   |
| Cash and cash equivalents   | 344,123           | -                 | -               | 344,123           |
| Subscriptions due from unit holders                                   | -                 | 9,663             | -               | 9,663             |
| Other receivables and prepayments                                     | -                 | 45,324            | -               | 45,324            |
|   | <u>344,123</u>    | <u>54,986</u>     | <u>-</u>        | <u>399,109</u>    |
| <br>  |                   |                   |                 |                   |
| <b>Liabilities</b>  |                   |                   |                 |                   |
| Redemptions due to unit holders                                       | -                 | -                 | -               | -                 |
| Accounts payable - Investment purchases                               | -                 | 119,140           | -               | 119,140           |
| Distributions payable to unit holders                                 | -                 | 13,339            | -               | 13,339            |
| Accrued expenses  | -                 | 60,700            | -               | 60,700            |
| Net assets attributable to holders of redeemable participating shares | -                 | 23,630,930        | -               | 23,630,930        |
|   | <u>-</u>          | <u>23,824,109</u> | <u>-</u>        | <u>23,824,109</u> |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

| OASIS CRESCENT GLOBAL MEDIUM EQUITY<br>BALANCED FUND                  | 30 September 2017 |                   |                 | Total<br>US\$     |
|---|-------------------|-------------------|-----------------|-------------------|
|   | Level 1<br>US\$   | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                   |                   |                 |                   |
| Term deposits   | -                 | -                 | -               | -                 |
| Cash and cash equivalents   | 366,736           | -                 | -               | 366,736           |
| Subscriptions due from unit holders                                   | -                 | 335               | -               | 335               |
| Accounts receivable - Investment sales                                | -                 | -                 | -               | -                 |
| Other receivables and prepayments                                     | -                 | 34,593            | -               | 34,593            |
|   | <u>366,736</u>    | <u>34,928</u>     | <u>-</u>        | <u>401,664</u>    |
| <b>Liabilities</b>  |                   |                   |                 |                   |
| Accounts payable - Investment purchases                               | -                 | -                 | -               | -                 |
| Distributions payable to unit holders                                 | -                 | 6,600             | -               | 6,600             |
| Accrued expenses  | -                 | 44,043            | -               | 44,043            |
| Net assets attributable to holders of redeemable participating shares | -                 | 16,382,996        | -               | 16,382,996        |
|   | <u>-</u>          | <u>16,433,639</u> | <u>-</u>        | <u>16,433,639</u> |
| <br>  |                   |                   |                 |                   |
| OASIS CRESCENT GLOBAL MEDIUM EQUITY<br>BALANCED FUND                  | 31 March 2017     |                   |                 | Total<br>US\$     |
|   | Level 1<br>US\$   | Level 2<br>US\$   | Level 3<br>US\$ |                   |
| <b>Assets</b>   |                   |                   |                 |                   |
| Cash and cash equivalents   | 393,414           | -                 | -               | 393,414           |
| Subscriptions due from unit holders                                   | -                 | 21,883            | -               | 21,883            |
| Other receivables and prepayments                                     | -                 | 28,273            | -               | 28,273            |
|   | <u>393,414</u>    | <u>50,156</u>     | <u>-</u>        | <u>443,570</u>    |
| <b>Liabilities</b>  |                   |                   |                 |                   |
| Redemptions due to unit holders                                       | -                 | -                 | -               | -                 |
| Accounts payable - Investment purchases                               | -                 | 76,937            | -               | 76,937            |
| Distributions to unit holders   | -                 | 4,698             | -               | 4,698             |
| Accrued expenses  | -                 | 43,802            | -               | 43,802            |
| Net assets attributable to holders of redeemable participating shares | -                 | 15,292,556        | -               | 15,292,556        |
|   | <u>-</u>          | <u>15,417,993</u> | <u>-</u>        | <u>15,417,993</u> |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

| OASIS CRESCENT VARIABLE BALANCED FUND                                 | 30 September 2017 |                  |                 | Total<br>US\$    |
|---|-------------------|------------------|-----------------|------------------|
|   | Level 1<br>US\$   | Level 2<br>US\$  | Level 3<br>US\$ |                  |
| <b>Assets</b>   |                   |                  |                 |                  |
| Term deposits   | 1,950,071         | -                | -               | 1,950,071        |
| Cash and cash equivalents   | 394,712           | -                | -               | 394,712          |
| Subscriptions due from unit holders                                   | -                 | 595              | -               | 595              |
| Accounts receivable - Investment sales                                | -                 | -                | -               | -                |
| Other receivables and prepayments                                     | -                 | 25,405           | -               | 25,405           |
|   | <u>2,344,783</u>  | <u>25,999</u>    | <u>-</u>        | <u>2,370,782</u> |
| <b>Liabilities</b>  |                   |                  |                 |                  |
| Accounts payable - Investment purchases                               | -                 | -                | -               | -                |
| Distributions to unit holders   | -                 | 5,862            | -               | 5,862            |
| Accrued expenses  | -                 | 7,229            | -               | 7,229            |
| Net assets attributable to holders of redeemable participating shares | -                 | 7,752,705        | -               | 7,752,705        |
|   | <u>-</u>          | <u>7,765,797</u> | <u>-</u>        | <u>7,765,797</u> |
| <br>  |                   |                  |                 |                  |
| OASIS CRESCENT VARIABLE BALANCED FUND                                 | 31 March 2017     |                  |                 | Total<br>US\$    |
|   | Level 1<br>US\$   | Level 2<br>US\$  | Level 3<br>US\$ |                  |
| <b>Assets</b>   |                   |                  |                 |                  |
| Term deposits   | 1,323,944         | -                | -               | 1,323,944        |
| Cash and cash equivalents   | 1,186,281         | -                | -               | 1,186,281        |
| Subscriptions due from unit holders                                   | -                 | 19,908           | -               | 19,908           |
| Other receivables and prepayments                                     | -                 | 13,680           | -               | 13,680           |
|   | <u>2,510,225</u>  | <u>33,589</u>    | <u>-</u>        | <u>2,543,814</u> |
| <b>Liabilities</b>  |                   |                  |                 |                  |
| Accounts payable - Investment purchases                               | -                 | 63,527           | -               | 63,527           |
| Distributions payable to unit holders                                 | -                 | 6,361            | -               | 6,361            |
| Net assets attributable to holders of redeemable participating shares | -                 | 6,325,801        | -               | 6,325,801        |
|   | <u>-</u>          | <u>6,401,637</u> | <u>-</u>        | <u>6,401,637</u> |

The assets and liabilities included in the above table are carried at amortised cost; their carrying values are a reasonable approximation of fair value. Cash and cash equivalents include cash in hand, deposits held with banks and other short-term investments in an active market.

Amounts due from brokers and other receivables include the contractual amounts for settlement of trades and other obligations due to the Company. Amounts due to brokers and accruals represent the contractual amounts and obligations due by the Company for settlement of trades and expenses.

The puttable value of redeemable shares is calculated based on the net difference between total assets and all other liabilities of the Fund in accordance with the Company's Prospectus. These shares are not traded on an active market. A demand feature is attached to these shares, as they are redeemable at the holder's option and can be put back to the Company at any dealing date for cash equal to a proportionate share of the Fund's net asset value attributable to the share class. The fair value is based on the amount payable on demand, discounted from the first date that the amount could be required to be paid. The impact of discounting in this instance is not material. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 11. Impairment of financial assets as available-for-sale assets measured at fair value

The fair values of the securities are assessed for impairment on an annual basis at the statement of financial position date. The impact of current market conditions and trading circumstances on these securities did not indicate a decrease in market values as at 30 September 2017 (31 March 2017: Nil).

The Company assesses impairment based on whether there was a significant or prolonged decline in the market values of financial assets. The Company applied judgements in determining what is considered as significant and prolonged. Significant' and 'prolonged' are interpreted on a case-by-case basis for specific equity securities; generally 20% and Period are used as indicators of impairment.

#### 12. Share capital

The authorised share capital of the Company is US\$40,000 divided into 40,000 Subscriber shares of US\$1 each and 100,000,000,000 redeemable participating shares of no par value.

Subscriber shares issued amount to US\$40,000, being 40,000 Subscriber shares of US\$1 each, 25% paid. The subscriber shares do not form part of the Net Asset Value of the Company and are thus disclosed in the financial statements by way of this note only. The subscriber shares are beneficially owned by Oasis Group Holdings (Pty) Ltd. In the opinion of the Directors, this disclosure reflects the nature of the Company's business as an investment fund. The proceeds on the issue of the Subscriber shares is invested within Oasis Crescent Global Equity Fund, as more fully disclosed in Note 15.

#### Redeemable participating shares

All issued shares are fully paid and Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Class A (GBP) Shares (Dist) Oasis Crescent Variable Balanced.

Funds have been admitted to the official listing of the stock exchange in Ireland. Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund have also been admitted to the official listing of the stock exchange in Ireland. All classes of redeemable participating shares carry the right to receive notice of, attend or vote at any general meeting of the Company. The unitholders are entitled to receive all dividends declared by the Sub-Funds distributing share classes. Upon winding up, the unitholders are entitled to receive any remaining assets after settlement of all liabilities due by the Sub-Funds.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the value of the Company's net assets at the time of issue/redemption. The issued participating share capital is at all times equal to the net asset value of the Company.

The Sub-Funds strive to invest the subscriptions of redeemable shares in investments that meet the Sub-Fund's investment objectives while maintaining sufficient liquidity to meet shareholder redemptions. The Sub-Funds also invest in short term Shari'ah compliant money market instruments and dispose of investments when necessary to fund redemptions.

The classes of the Sub-Funds are subject to various rates of management and performance fees as follows:

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 12. Share capital (continued)

##### Redeemable participating shares (continued)

###### Oasis Crescent Global Equity Fund

|         |   |
|---------|---|
| Class A | 2% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class B | 1% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class C | 0% of NAV and subject to terms as per subscription agreement                        |
| Class D | 1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV |
| Class E | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |
| Class F | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |

###### Oasis Crescent Global Property Equity Fund

|         |   |
|---------|---|
| Class A | 2% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class B | 1% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class C | 0% of NAV and subject to terms as per subscription agreement                        |
| Class D | 1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV |
| Class E | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |
| Class F | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |

###### Oasis Crescent Global Income Fund

|         |  |
|---------|--|
| Class A | 0.5% of NAV or subject to terms as per an investor / subscriber agreement  |
| Class B | 0.25% of NAV or subject to terms as per an investor / subscriber agreement |
| Class C | 0% of NAV and subject to terms as per subscription agreement               |
| Class E | 0.5% of NAV or subject to terms as per an investor / subscriber agreement  |
| Class F | 0.5% of NAV or subject to terms as per an investor / subscriber agreement  |

###### Oasis Crescent Global Low Equity Balanced Fund

|         |   |
|---------|---|
| Class A | 2% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class B | 1% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class C | 0% of NAV and subject to terms as per subscription agreement                        |
| Class D | 1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV |
| Class E | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |
| Class F | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |

###### Oasis Crescent Global Medium Equity Balanced Fund

|         |   |
|---------|---|
| Class A | 2% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class B | 1% of NAV or subject to terms as per an investor / subscriber agreement             |
| Class C | 0% of NAV and subject to terms as per subscription agreement                        |
| Class D | 1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV |
| Class E | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |
| Class F | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV   |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Oasis Crescent Variable Balanced Fund

#### Notes to the financial statements (continued)

#### 12. Share capital (continued)

##### Redeemable participating shares (continued)

|         |   |
|---------|---|
| Class A | 2% of NAV or subject to terms as per an investor / subscriber agreement           |
| Class B | 1% of NAV or subject to terms as per an investor / subscriber agreement           |
| Class C | 0% of NAV and subject to terms as per subscription agreement                      |
| Class E | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV |
| Class F | 1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV |

Each share class of the Sub-Funds above is divided into three currency classes: US Dollar, Euro and Sterling Pound. These classes are further divided into distributing and non-distributing classes. Full details of each share class of the Sub-Funds can be found in the Company's Prospectus.

The initial offering of redeemable participating shares was at a price of 10.00 per share for the initial Class of each of the Sub-Funds. Subsequent classes of shares are issued at the prevailing NAV of the Class A shares. The Company has no externally imposed capital requirements. A summary of share movements for the period is set out on the following Page:

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**12. Share capital (continued)**

**Redeemable participating shares (continued)**

|   | Number of Shares |  |   | Closing Balance |
|---|------------------|--|---|-----------------|
|   | Opening Balance  | Issue of redeemable participating shares | Redemption of redeemable participating shares |                 |
| <b>Oasis Crescent Global Equity Fund</b>          |                  |  |   |                 |
| <b>Period Ended 30 September 2017</b>             |                  |  |   |                 |
| CLASS A (US\$) SHARES (DIST)                      | 491 460          | 48 943                                   | (33 480)                                      | 506 923         |
| CLASS A (USD) SHARES (ACC)                        | 1 747 650        | 221 068                                  | (676 153)                                     | 1 292 565       |
| CLASS B (US\$) SHARES (DIST)                      | 157 119          | 40 395                                   | (28 453)                                      | 169 062         |
| CLASS B (EUR) SHARES (ACC)                        | 1 606            | -  | -   | 1 606           |
| CLASS C (US\$) SHARES (DIST)                      | 227 225          | 11 742                                   | -   | 238 967         |
| CLASS D (US\$) SHARES (DIST)                      | 4 650 556        | 1 972                                    | (144 115)                                     | 4 508 412       |
| CLASS D (GBP) SHARES (ACC)                        | 15 860           | 109                                      | (2)   | 15 967          |
| CLASS E (GBP) SHARES (DIST)                       | 109 140          | 13 776                                   | (2 666)                                       | 120 250         |
| CLASS F (GBP) SHARES (DIST)                       | 7 701            | 334                                      | (138)   | 7 896           |
| CLASS F (GBP) SHARES (ACC)                        | 13 985           | 9 923                                    | (4 843)                                       | 19 065          |
| CLASS E (USD) SHARES (DIST)                       | 6498             | 5 375                                    | (845)   | 11 028          |
|   | 7 428 799        | 353 636                                  | (890 696)                                     | 6 891 740       |
| <b>Oasis Crescent Global Equity Fund</b>          |                  |  |   |                 |
| <b>Period ended 31 March 2017</b>                 |                  |  |   |                 |
| CLASS A (USD) SHARES (DIST)                       | 936 716          | 571 757                                  | (1 017 013)                                   | 491 460         |
| CLASS A (USD) SHARES (ACC)                        | 1 140 400        | 831 696                                  | (224 446)                                     | 1 747 650       |
| CLASS B (USD) SHARES (DIST)                       | 134 896          | 22 223                                   | -   | 157 119         |
| CLASS B (EUR) SHARES (ACC)                        | 1 606            | -  | -   | 1 606           |
| CLASS C (USD) SHARES (DIST)                       | 188 649          | 44 194                                   | (5 618)                                       | 227 225         |
| CLASS D (USD) SHARES (DIST)                       | 4 879 871        | 15 031                                   | (244 346)                                     | 4 650 556       |
| CLASS D (GBP) SHARES (ACC)                        | 8 350            | 16 167                                   | (8 657)                                       | 15 860          |
| CLASS E (GBP) SHARES (DIST)                       | 99 922           | 21 315                                   | (12 097)                                      | 109 140         |
| CLASS F (GBP) SHARES (DIST)                       | 7 209            | 506                                      | (14)  | 7 701           |
| CLASS F (GBP) SHARES (ACC)                        | 7 451            | 7 142                                    | (608)   | 13 985          |
| CLASS E (USD) SHARES (DIST)                       |                  | 6498                                     |   | 6498            |
|   | 7 405 070        | 1 536 529                                | (1 512 799)                                   | 7 428 799       |
| <b>Oasis Crescent Global Property Equity Fund</b> |                  |  |   |                 |
| <b>Period Ended 30 September 2017</b>             |                  |  |   |                 |
| CLASS A (US\$) SHARES (DIST)                      | 448 133          | 77 388                                   | (27 277)                                      | 498 244         |
| CLASS A (USD) SHARES (ACC)                        | 878 994          | 135 478                                  | (117 978)                                     | 896 495         |
| CLASS B (US\$) SHARES (DIST)                      | 3 041 249        | 41 937                                   | -   | 3 083 186       |
| CLASS C (US\$) SHARES (DIST)                      | 1 042 200        | 19 613                                   | (151 028)                                     | 910 785         |
| CLASS D (US\$) SHARES (DIST)                      | 4 096 750        | 40 347                                   | (90 848)                                      | 4 046 248       |
| CLASS D (GBP) SHARES (DIST)                       | 5 863            | 61                                       | (7)   | 5 917           |
| CLASS E (GBP) SHARES (DIST)                       | 203 450          | 24 710                                   | (19 044)                                      | 209 116         |
| CLASS F (GBP) SHARES (DIST)                       | 42 485           | 3 144                                    | (632)   | 44 997          |
| CLASS F (GBP) SHARES (ACC)                        | 23 969           | 17 484                                   | (234)   | 41 220          |
| CLASS E (USD) SHARES (DIST)                       | 216 892          | 2 990                                    |   | 219 882         |
|   | 9 999 985        | 363 152                                  | (407 049)                                     | 9 956 089       |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**12. Share capital (continued)**

|   | Number of Shares  |  |   | Closing Balance  |
|---|-------------------|--|---|------------------|
|   | Opening Balance   | Issue of redeemable participating shares | Redemption of redeemable participating shares |                  |
| <b>Oasis Crescent Global Property Equity Fund</b> |                   |  |   |                  |
| <b>Period ended 31 March 2017</b>                 |                   |  |   |                  |
| CLASS A (USD) SHARES (DIST)                       | 389 044           | 116 997                                  | (57 908)                                      | 448 133          |
| CLASS A (USD) SHARES (ACC)                        | 762 901           | 345 181                                  | (229 088)                                     | 878 994          |
| CLASS B (USD) SHARES (DIST)                       | 2 959 576         | 81 673                                   | -   | 3 041 249        |
| CLASS C (USD) SHARES (DIST)                       | 1 004 240         | 37 960                                   | -   | 1 042 200        |
| CLASS D (USD) SHARES (DIST)                       | 4 661 883         | 121 452                                  | (686 585)                                     | 4 096 750        |
| CLASS D (GBP) SHARES (DIST)                       | 3 680             | 2 196                                    | (13)  | 5 863            |
| CLASS E (GBP) SHARES (DIST)                       | 167 660           | 41 762                                   | (5 972)                                       | 203 450          |
| CLASS F (GBP) SHARES (DIST)                       | 78 696            | 2 889                                    | (39 099)                                      | 42 485           |
| CLASS F (GBP) SHARES (ACC)                        | 9 182             | 19 829                                   | (5 042)                                       | 23 969           |
| CLASS E (USD) SHARES (DIST)                       |                   | 216 892                                  |   | 216 892          |
|   | <b>10 036 862</b> | <b>986 831</b>                           | <b>(1 023 707)</b>                            | <b>9 999 985</b> |
| <b>Oasis Crescent Global Income Fund</b>          |                   |  |   |                  |
| <b>Period Ended 30 September 2017</b>             |                   |  |   |                  |
| CLASS A (USD) SHARES (DIST)                       | 1 828 491.59      | 33 473                                   | (38 276)                                      | 1 823 689        |
| CLASS A (USD) SHARES (ACC)                        | 148 740.22        | 56 350                                   | (21 589)                                      | 183 501          |
| CLASS A (EUR) SHARES (ACC)                        | 32 339.90         | 8 854                                    | (10 306)                                      | 30 887           |
| CLASS B (USD) SHARES (DIST)                       | 116               | 468                                      | -   | 584              |
| CLASS C (USD) SHARES (DIST)                       | 1 467 926         | 31 223                                   | (89 418)                                      | 1 409 731        |
| CLASS E (GBP) SHARES (DIST)                       | 237 940           | 16 382                                   | (17 689)                                      | 236 633          |
| CLASS F (GBP) SHARES (DIST)                       | 18 075            | 641                                      | (652)   | 18 065           |
| CLASS F (GBP) SHARES (ACC)                        | 25 673            | 10 355                                   | (361)   | 35 667           |
|   | <b>3 759 301</b>  | <b>157 745</b>                           | <b>(178 290)</b>                              | <b>3 738 757</b> |
| <b>Oasis Crescent Global Income Fund</b>          |                   |  |   |                  |
| <b>Period ended 31 March 2017</b>                 |                   |  |   |                  |
| CLASS A (USD) SHARES (DIST)                       | 1 989 732         | 42 923                                   | (204 163)                                     | 1 828 492        |
| CLASS A (USD) SHARES (ACC)                        | 73 499            | 183 195                                  | (107 954)                                     | 148 740          |
| CLASS A (EUR) SHARES (ACC)                        | 34 534            | 13 248                                   | (15 442)                                      | 32 340           |
| CLASS B (USD) SHARES (DIST)                       | 121 839           | 1 180                                    | (122 902)                                     | 116              |
| CLASS C (USD) SHARES (DIST)                       | 1 295 950         | 185 000                                  | (13 025)                                      | 1 467 925        |
| CLASS E (GBP) SHARES (DIST)                       | 230 200           | 38 028                                   | (30 288)                                      | 237 940          |
| CLASS F (GBP) SHARES (DIST)                       | 17 243            | 5 403                                    | (4 571)                                       | 18 076           |
| CLASS F (GBP) SHARES (ACC)                        | 4 975             | 25 064                                   | (4 367)                                       | 25 672           |
|   | <b>3 767 972</b>  | <b>494 040</b>                           | <b>(502 712)</b>                              | <b>3 759 300</b> |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**12. Share capital (continued)**

**Redeemable participating shares (continued)**

**Oasis Crescent Global Low Equity Balanced Fund**

**Period Ended 30 September 2017**

|                              |                  |                |                 |                  |
|------------------------------|------------------|----------------|-----------------|------------------|
| CLASS A (USD) SHARES (DIST)  | 3 179.80         | 7              | -               | 3 187            |
| CLASS A (USD) SHARES (ACC)   | 20 914.77        | 1 580          | (879)           | 21 616           |
| CLASS B (US\$) SHARES (DIST) | 5 502.84         | 40             | -               | 5 543            |
| CLASS B (USD) SHARES (ACC)   | 5 000.00         | -              | -               | 5 000            |
| CLASS B (GBP) SHARES (DIST)  | 3 322.89         | 24             | -               | 3 347            |
| CLASS B (GBP) SHARES (ACC)   | 4 765.30         | 1 426          | -               | 6 192            |
| CLASS B (EUR) SHARES (ACC)   | 2 505.93         | -              | -               | 2 506            |
| CLASS C (US\$) SHARES (DIST) | 5 753.28         | 71             | -               | 5 824            |
| CLASS C (USD) SHARES (ACC)   | 8 890.14         | -              | -               | 8 890            |
| CLASS C (GBP) SHARES (DIST)  | 3 473.46         | 42             | -               | 3 516            |
| CLASS C (GBP) SHARES (ACC)   | 3 019.33         | -              | -               | 3 019            |
| CLASS D (US\$) SHARES (ACC)  | 232 471.14       | 4 502          | (449)           | 236 524          |
| CLASS D (US\$) SHARES (DIST) | 969 008.75       | 83             | (39 220)        | 929 872          |
| CLASS D (GBP) SHARES (ACC)   | 6 735.73         | 2 303          | (10)            | 9 029            |
| CLASS D (GBP) SHARES (DIST)  | 21 460.80        | -              | (5)             | 21 456           |
| CLASS E (GBP) SHARES (DIST)  | 110 663.87       | 8 715          | (2 461)         | 116 918          |
| CLASS F (GBP) SHARES (ACC)   | 44 897.98        | 17 620         | (5 490)         | 57 028           |
| CLASS F (GBP) SHARES (DIST)  | 1 489.51         | 3 866          | (14)            | 5 342            |
| CLASS E (USD) SHARES (DIST)  | 410 029.61       | 92 276         | -               | 502 305          |
|                              | <b>1 863 085</b> | <b>132 556</b> | <b>(48 529)</b> | <b>1 947 112</b> |

**Number of Shares**

| <b>Oasis Crescent Global Low Equity Balanced Fund</b> | <b>Opening Balance</b> | <b>Issue of redeemable participating shares</b> | <b>Redemption of redeemable participating shares</b> | <b>Closing Balance</b> |
|---|------------------------|---|--|------------------------|
| <b>Period ended 31 March 2017</b>                     |                        |   |  |                        |
| CLASS A (USD) SHARES (DIST)                           | 3 244                  | 19  | (83)   | 3 181                  |
| CLASS A (USD) SHARES (ACC)                            | 17 645                 | 6 982   | (3 712)  | 20 916                 |
| CLASS B (USD) SHARES (DIST)                           | 5 415                  | 88  | -  | 5 503                  |
| CLASS B (USD) SHARES (ACC)                            | 5 000                  | -   | -  | 5 000                  |
| CLASS B (GBP) SHARES (DIST)                           | 3 269                  | 53  | -  | 3 322                  |
| CLASS B (GBP) SHARES (ACC)                            | 3 019                  | 1 746   | -  | 4 765                  |
| CLASS B (EUR) SHARES (ACC)                            | 2 506                  | -   | -  | 2 506                  |
| CLASS C (USD) SHARES (DIST)                           | 5 605                  | 147   | -  | 5 752                  |
| CLASS C (USD) SHARES (ACC)                            | 8 890                  | -   | -  | 8 890                  |
| CLASS C (GBP) SHARES (DIST)                           | 3 384                  | 89  | -  | 3 473                  |
| CLASS C (GBP) SHARES (ACC)                            | 3 019                  | -   | -  | 3 019                  |
| CLASS D (USD) SHARES (ACC)                            | 248 860                | 45 648  | (62 037)   | 232 471                |
| CLASS D (USD) SHARES (DIST)                           | 966 390                | 43 443  | (40 825)   | 969 009                |
| CLASS D (GBP) SHARES (ACC)                            | 6 506                  | 246   | (16)   | 6 736                  |
| CLASS D (GBP) SHARES (DIST)                           | 20 536                 | 1 860   | (936)  | 21 460                 |
| CLASS E (GBP) SHARES (DIST)                           | 66 700                 | 50 643  | (6 678)  | 110 664                |
| CLASS F (GBP) SHARES (ACC)                            | 35 041                 | 13 543  | (3 686)  | 44 898                 |
| CLASS F (GBP) SHARES (DIST)                           | 1 348                  | 2 979   | (2 837)  | 1 490                  |
| CLASS E (USD) SHARES (DIST)                           | -                      | 410 030   | -  | 410 030                |
|   | <b>1 406 379</b>       | <b>577 516</b>                                  | <b>(120 810)</b>                                     | <b>1 863 084</b>       |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Share capital (continued)

##### Redeemable participating shares (continued)

##### Oasis Crescent Global Medium Equity Balanced Fund

###### Period Ended 30 September 2017

|                              |                  |                |                 |                  |
|------------------------------|------------------|----------------|-----------------|------------------|
| CLASS A (US\$) SHARES (DIST) | 5 202            | 43 469         | -               | 48 670           |
| CLASS A (USD) SHARES (ACC)   | 26 616           | 8 117          | (4 192)         | 30 541           |
| CLASS D (US\$) SHARES (DIST) | 739 119          | 8 565          | (83 626)        | 664 058          |
| CLASS D (US\$) SHARES (ACC)  | 27 281           | 82             | (43)            | 27 320           |
| CLASS D (GBP) SHARES (DIST)  | 33 701           | 502            | (73)            | 34 130           |
| CLASS E (GBP) SHARES (DIST)  | 77 982           | 7 822          | (2 519)         | 83 286           |
| CLASS F (GBP) SHARES (DIST)  | 3 689            | 1 252          | (1 794)         | 3 147            |
| CLASS F (GBP) SHARES (ACC)   | 108 974          | 16 897         | (3 261)         | 122 611          |
| CLASS E (USD) SHARES (DIST)  | 164 772          | 55 525         | (228)           | 220 069          |
|                              | <u>1 187 336</u> | <u>142 231</u> | <u>(95 736)</u> | <u>1 233 831</u> |

##### Oasis Crescent Global Medium Equity Balanced Fund

###### Period ended 31 March 2017

|                             |                |                |                 |                  |
|-----------------------------|----------------|----------------|-----------------|------------------|
| CLASS A (USD) SHARES (DIST) | 5 175          | 27             | -               | 5 202            |
| CLASS A (USD) SHARES (ACC)  | 23 954         | 7 639          | (4 977)         | 26 616           |
| CLASS D (USD) SHARES (DIST) | 747 086        | 13 930         | (21 897)        | 739 119          |
| CLASS D (USD) SHARES (ACC)  | 17 024         | 10 336         | (79)            | 27 281           |
| CLASS D (GBP) SHARES (DIST) | 34 227         | 81             | (607)           | 33 701           |
| CLASS E (GBP) SHARES (DIST) | 68 993         | 12 860         | (3 871)         | 77 982           |
| CLASS F (GBP) SHARES (DIST) | 1 453          | 2 241          | (5)             | 3 689            |
| CLASS F (GBP) SHARES (ACC)  | 93 524         | 23 485         | (8 035)         | 108 974          |
| CLASS E (USD) SHARES (DIST) |                | 164 772        | -               | 164 772          |
|                             | <u>991 436</u> | <u>235 371</u> | <u>(39 472)</u> | <u>1 187 336</u> |

##### Number of Shares

##### Oasis Crescent Global Variable Balanced Fund

###### Period Ended 30 September 2017

|                             |                |               |                |                |
|-----------------------------|----------------|---------------|----------------|----------------|
| CLASS A (GBP) SHARES (DIST) | 94 186.92      | -             | -              | 94 187         |
| CLASS A (GBP) SHARES (ACC)  | 1 927.27       | -             | -              | 1 927          |
| CLASS B (GBP) SHARES (DIST) | 1 346.61       | 4             | -              | 1 351          |
| CLASS B (GBP) SHARES (ACC)  | 1 320.00       | -             | -              | 1 320          |
| CLASS C (GBP) SHARES (DIST) | 207 378.96     | 15 831        | -              | 223 210        |
| CLASS E (GBP) SHARES (DIST) | 119 713.92     | 29 634        | (572)          | 148 775        |
| CLASS F (GBP) SHARES (DIST) | 16 534.46      | 3 872         | (363)          | 20 044         |
| CLASS F (GBP) SHARES (ACC)  | 28 116.20      | 31 384        | (472)          | 59 029         |
|                             | <u>470 524</u> | <u>80 725</u> | <u>(1 407)</u> | <u>549 843</u> |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**12. Share capital (continued)**

**Redeemable participating shares (continued)**

**Oasis Crescent Global Variable Balanced Fund**

**Period ended 31 March 2017**

|                             |                |                |                 |                |
|-----------------------------|----------------|----------------|-----------------|----------------|
| CLASS A (GBP) SHARES (DIST) | 83 447         | 27 551         | (16 810)        | 94 187         |
| CLASS A (GBP) SHARES (ACC)  | 1 320          | 607            | -               | 1 927          |
| CLASS B (GBP) SHARES (DIST) | 1 333          | 14             | -               | 1 347          |
| CLASS B (GBP) SHARES (ACC)  | 1 320          | -              | -               | 1 320          |
| CLASS C (GBP) SHARES (DIST) | 113 425        | 93 954         | -               | 207 379        |
| CLASS E (GBP) SHARES (DIST) | 35 033         | 85 695         | (1 014)         | 119 714        |
| CLASS F (GBP) SHARES (DIST) | 9 411          | 7 771          | (648)           | 16 535         |
| CLASS F (GBP) SHARES (ACC)  | 9 774          | 19 818         | (1 475)         | 28 117         |
|                             | <u>255 062</u> | <u>235 409</u> | <u>(19 947)</u> | <u>470 525</u> |

The share classes of the Sub-Funds detailed above have been launched. Details of further share classes which have not yet been launched can be found in the Company's Prospectus

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders

##### Period Ended 30 September 2017

|                                    | Combined<br>Company Total* | Oasis<br>Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global Property<br>Equity Fund | Oasis<br>Crescent<br>Global<br>Income Fund | Oasis Crescent<br>Global Low<br>Equity Balanced<br>Fund | Oasis Crescent<br>Global Medium<br>Equity Balanced<br>Fund | Oasis Crescent<br>Variable<br>Balanced Fund |
|------------------------------------|----------------------------|--|--|--|---|--|---|
|                                    | US\$                       | US\$                                       | US\$   | US\$                                       | US\$  | US\$   | US\$  |
| <b>Distribution to unitholders</b> |                            |  |  |  |   |  |   |
| Dividends declared                 | 1,656,079                  | 236,260                                    | 1,037,053  | 553,797                                    | 45,862  | 18,554   | 28,882                                      |
| <i>Income Equalisation</i>         |                            |  |  |  |   |  |   |
| Deducted on cancellation of shares | 270,424                    | 127,313                                    | 92,343   | 41,238                                     | 4,009   | 5,324  | 197   |
| Received on issue of shares        | (404,778)                  | (138,926)                                  | (109,551)  | (86,523)                                   | (26,570)  | (33,726)   | (9,481)                                     |
|                                    | <u>1,521,726</u>           | <u>224,647</u>                             | <u>1,019,844</u>                                 | <u>508,511</u>                             | <u>23,301</u>   | <u>(9,848)</u>   | <u>19,598</u>                               |

##### Period Ended 30 September 2016

|                                    | Combined<br>Company Total* | Oasis<br>Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global Property<br>Equity Fund | Oasis<br>Crescent<br>Global<br>Income Fund | Oasis Crescent<br>Global Low<br>Equity Balanced<br>Fund | Oasis Crescent<br>Global Medium<br>Equity Balanced<br>Fund | Oasis Crescent<br>Variable<br>Balanced Fund |
|------------------------------------|----------------------------|--|--|--|---|--|---|
|                                    | US\$                       | US\$                                       | US\$   | US\$                                       | US\$  |  |   |
| Dividends declared                 | 1,305,863                  | 130,807                                    | 808,898  | 531,926                                    | 18,886  | 13,027   | 25,854                                      |
| <i>Income Equalisation</i>         |                            |  |  |  |   |  |   |
| Deducted on cancellation of shares | 150,322                    | 24,509                                     | 80,295   | 31,028                                     | 9,424   | 4,912  | 154   |
| Received on issue of shares        | (482,223)                  | (189,270)                                  | (107,412)  | (145,354)                                  | (20,006)  | (12,370)   | (7,811)                                     |
|                                    | <u>973,961</u>             | <u>(33,954)</u>                            | <u>781,782</u>                                   | <u>417,599</u>                             | <u>8,304</u>  | <u>5,569</u>   | <u>18,196</u>                               |

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

Income equalisation is disclosed in the statement of changes in net assets as part of the subscriptions and redemptions for the period.

Dividends declared by the Sub-Funds are either reinvested or paid out in cash at the option of the unitholders. The table on the following page discloses the distribution in cents per share paid during the period.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

| <b>Period Ended 30 September 2017</b>             | <b>Declaration Date</b> | <b>Reinvestment Date</b> | <b>Cents per share</b> |
|---|-------------------------|--------------------------|------------------------|
| <b>Oasis Crescent Global Equity Fund</b>          |                         |                          |                        |
| Class A (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 11.442                 |
| Class B (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 26.695                 |
| Class C (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 41.575                 |
| Class E (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 18.026                 |
| Class E (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 25.542                 |
| Class F (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 18.222                 |
| Class A (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 1.817                  |
| Class B (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 16.353                 |
| Class C (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 30.702                 |
| Class E (GBP) Shares (Dist)                       | 31-Mar-17               | 03-Apr-17                | 8.252                  |
| Class F (GBP) Shares (Dist)                       | 31-Mar-17               | 03-Apr-17                | 8.121                  |
| Class E (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 15.653                 |
| Class A (US\$) Shares (Dist)                      | 30-Sep-16               | 03-Oct-16                | 2.481                  |
| Class B (US\$) Shares (Dist)                      | 30-Sep-16               | 03-Oct-16                | 16.927                 |
| Class C (US\$) Shares (Dist)                      | 30-Sep-16               | 03-Oct-16                | 31.186                 |
| Class E (GBP) Shares (Dist)                       | 30-Sep-16               | 03-Oct-16                | 12.854                 |
| Class F (GBP) Shares (Dist)                       | 30-Sep-16               | 03-Oct-16                | 12.863                 |
| Class E (US\$) Shares (Dist)                      | 30-Sep-16               | 03-Oct-16                | 0.854                  |
| <b>Oasis Crescent Global Property Equity Fund</b> |                         |                          |                        |
| Class A (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 2.7512                 |
| Class B (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 5.2178                 |
| Class C (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 7.7132                 |
| Class D (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 2.9659                 |
| Class D (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 2.412                  |
| Class E (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 0.2546                 |
| Class E (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 5.2015                 |
| Class F (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 0.2661                 |
| Class D (GBP) Shares (Dist)                       | 30-Jun-17               | 03-Jul-17                | 5.805                  |
| Class E (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 8.748                  |
| Class A (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 6.350                  |
| Class B (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 8.776                  |
| Class C (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 11.215                 |
| Class D (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 5.819                  |
| Class E (GBP) Shares (Dist)                       | 30-Jun-17               | 03-Jul-17                | 2.790                  |
| Class F (GBP) Shares (Dist)                       | 30-Jun-17               | 03-Jul-17                | 2.788                  |
| Class A (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 1.974                  |
| Class B (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 4.260                  |
| Class C (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 6.561                  |
| Class D (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 1.136                  |
| Class E (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 4.242                  |
| Class D (GBP) Shares (Dist)                       | 31-Mar-17               | 03-Apr-17                | 2.485                  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

| <b>Period Ended 30 September 2017 (continued)</b> | <b>Declaration Date</b> | <b>Reinvestment Date</b> | <b>Cents per share</b> |
|---|-------------------------|--------------------------|------------------------|
| <b>Oasis Crescent Global Income Fund</b>          |                         |                          |                        |
| Class A (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 2.394                  |
| Class B (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 2.509                  |
| Class C (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 2.839                  |
| Class E (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 1.916                  |
| Class F (GBP) Shares (Dist)                       | 30-Sep-17               | 02-Oct-17                | 1.789                  |
| Class E (US\$) Shares (Dist)                      | 30-Sep-17               | 02-Oct-17                | 1.807                  |
| Class A (US\$) Shares (Dist)                      | 31-Aug-17               | 01-Sep-17                | 2.292                  |
| Class B (US\$) Shares (Dist)                      | 31-Aug-17               | 01-Sep-17                | 2.612                  |
| Class C (US\$) Shares (Dist)                      | 31-Aug-17               | 01-Sep-17                | 2.750                  |
| Class E (GBP) Shares (Dist)                       | 31-Aug-17               | 01-Sep-17                | 1.918                  |
| Class F (GBP) Shares (Dist)                       | 31-Aug-17               | 01-Sep-17                | 1.779                  |
| Class A (US\$) Shares (Dist)                      | 31-Jul-17               | 01-Aug-17                | 2.335                  |
| Class B (US\$) Shares (Dist)                      | 31-Jul-17               | 01-Aug-17                | 2.618                  |
| Class C (US\$) Shares (Dist)                      | 31-Jul-17               | 01-Aug-17                | 2.790                  |
| Class E (GBP) Shares (Dist)                       | 31-Jul-17               | 01-Aug-17                | 1.907                  |
| Class F (GBP) Shares (Dist)                       | 31-Jul-17               | 01-Aug-17                | 1.771                  |
| Class A (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 2.465                  |
| Class B (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 2.711                  |
| Class C (US\$) Shares (Dist)                      | 30-Jun-17               | 03-Jul-17                | 2.906                  |
| Class E (GBP) Shares (Dist)                       | 30-Jun-17               | 03-Jul-17                | 2.029                  |
| Class F (GBP) Shares (Dist)                       | 30-Jun-17               | 03-Jul-17                | 1.896                  |
| Class E (GBP) Shares (Dist)                       | 31-May-17               | 01-Jun-17                | 2.103                  |
| Class F (GBP) Shares (Dist)                       | 31-May-17               | 01-Jun-17                | 1.966                  |
| Class E (GBP) Shares (Dist)                       | 30-Apr-17               | 02-May-17                | 1.967                  |
| Class F (GBP) Shares (Dist)                       | 30-Apr-17               | 02-May-17                | 1.836                  |
| Class A (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 2.477                  |
| Class C (US\$) Shares (Dist)                      | 31-Mar-17               | 03-Apr-17                | 2.793                  |
| Class E (GBP) Shares (Dist)                       | 31-Mar-17               | 03-Apr-17                | 1.944                  |
| Class F (GBP) Shares (Dist)                       | 31-Mar-17               | 03-Apr-17                | 1.802                  |
| Class A (US\$) Shares (Dist)                      | 28-Feb-17               | 01-Mar-17                | 2.470                  |
| Class C (US\$) Shares (Dist)                      | 28-Feb-17               | 01-Mar-17                | 2.879                  |
| Class E (GBP) Shares (Dist)                       | 28-Feb-17               | 01-Mar-17                | 2.121                  |
| Class F (GBP) Shares (Dist)                       | 28-Feb-17               | 01-Mar-17                | 1.991                  |
| Class A (US\$) Shares (Dist)                      | 31-Jan-17               | 01-Feb-17                | 2.318                  |
| Class C (US\$) Shares (Dist)                      | 31-Jan-17               | 01-Feb-17                | 2.769                  |
| Class E (GBP) Shares (Dist)                       | 31-Jan-17               | 01-Feb-17                | 1.986                  |
| Class F (GBP) Shares (Dist)                       | 31-Jan-17               | 01-Feb-17                | 1.849                  |
| Class A (US\$) Shares (Dist)                      | 30-Dec-16               | 03-Jan-17                | 2.310                  |
| Class C (US\$) Shares (Dist)                      | 30-Dec-16               | 03-Jan-17                | 2.760                  |
| Class E (GBP) Shares (Dist)                       | 30-Dec-16               | 03-Jan-17                | 2.020                  |
| Class F (GBP) Shares (Dist)                       | 30-Dec-16               | 03-Jan-17                | 1.876                  |
| Class A (US\$) Shares (Dist)                      | 30-Nov-16               | 01-Dec-16                | 2.333                  |
| Class C (US\$) Shares (Dist)                      | 30-Nov-16               | 01-Dec-16                | 2.770                  |
| Class E (GBP) Shares (Dist)                       | 30-Nov-16               | 01-Dec-16                | 2.005                  |
| Class F (GBP) Shares (Dist)                       | 30-Nov-16               | 01-Dec-16                | 1.870                  |
| Class A (US\$) Shares (Dist)                      | 31-Oct-16               | 01-Nov-16                | 2.218                  |
| Class C (US\$) Shares (Dist)                      | 31-Oct-16               | 01-Nov-16                | 2.674                  |
| Class E (GBP) Shares (Dist)                       | 31-Oct-16               | 01-Nov-16                | 1.974                  |
| Class F (GBP) Shares (Dist)                       | 31-Oct-16               | 01-Nov-16                | 1.826                  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**13. Distribution to unitholders (continued)**

| <b>Period Ended 30 September 2017 (continued)</b>        | <b>Declaration Date</b> | <b>Reinvestment Date</b> | <b>Cents per share</b> |
|--|-------------------------|--------------------------|------------------------|
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>    |                         |                          |                        |
| Class A (US\$) Shares (Dist)                             | 30-Sep-17               | 02-Oct-17                | 0.071                  |
| Class B (GBP) Shares (Dist)                              | 30-Sep-17               | 02-Oct-17                | 3.880                  |
| Class B (US\$) Shares (Dist)                             | 30-Sep-17               | 02-Oct-17                | 3.186                  |
| Class C (GBP) Shares (Dist)                              | 30-Sep-17               | 02-Oct-17                | 7.677                  |
| Class C (US\$) Shares (Dist)                             | 30-Sep-17               | 02-Oct-17                | 6.299                  |
| Class E (US\$) Shares (Dist)                             | 30-Sep-17               | 02-Oct-17                | 3.102                  |
| Class A (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 2.714                  |
| Class B (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 7.293                  |
| Class B (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 5.806                  |
| Class C (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 11.161                 |
| Class C (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 8.894                  |
| Class E (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 5.665                  |
| Class A (US\$) Shares (Dist)                             | 31-Mar-17               | 03-Apr-17                | 0.063                  |
| Class B (US\$) Shares (Dist)                             | 31-Mar-17               | 03-Apr-17                | 3.059                  |
| Class C (US\$) Shares (Dist)                             | 31-Mar-17               | 03-Apr-17                | 6.102                  |
| Class B (GBP) Shares (Dist)                              | 31-Mar-17               | 03-Apr-17                | 4.012                  |
| Class C (GBP) Shares (Dist)                              | 31-Mar-17               | 03-Apr-17                | 7.946                  |
| Class E (USD) Shares (Dist)                              | 31-Mar-17               | 03-Apr-17                | 3.001                  |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b> |                         |                          |                        |
| Class E (US\$) Shares (Dist)                             | 30-Sep-17               | 02-Oct-17                | 2.999                  |
| Class A (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 2.660                  |
| Class E (US\$) Shares (Dist)                             | 30-Jun-17               | 03-Jul-17                | 5.716                  |
| Class E (USD) Shares (Dist)                              | 31-Mar-17               | 03-Apr-17                | 2.851                  |
| Class A (US\$) Shares (Dist)                             | 30-Dec-16               | 03-Jan-17                | 1.069                  |
| Class E (USD) Shares (Dist)                              | 30-Dec-16               | 03-Jan-17                | 5.215                  |
| Class E (GBP) Shares (Dist)                              | 30-Dec-16               | 03-Jan-17                | 2.745                  |
| Class F (GBP) Shares (Dist)                              | 30-Dec-16               | 03-Jan-17                | 1.689                  |
| Class E (USD) Shares (Dist)                              | 30-Sep-16               | 03-Oct-16                | 1.814                  |
| Class E (GBP) Shares (Dist)                              | 30-Sep-16               | 03-Oct-16                | 2.253                  |
| Class F (GBP) Shares (Dist)                              | 30-Sep-16               | 03-Oct-16                | 1.391                  |
| <b>Oasis Crescent Variable Balanced Fund</b>             |                         |                          |                        |
| Class C (GBP) Shares (Dist)                              | 30-Sep-17               | 02-Oct-17                | 1.961                  |
| Class B (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 3.145                  |
| Class C (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 6.187                  |
| Class E (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 3.173                  |
| Class F (GBP) Shares (Dist)                              | 30-Jun-17               | 03-Jul-17                | 3.185                  |
| Class C (GBP) Shares (Dist)                              | 31-Mar-17               | 03-Apr-17                | 2.446                  |
| Class C (GBP) Shares (Dist)                              | 30-Dec-16               | 03-Jan-17                | 4.806                  |
| Class C (GBP) Shares (Dist)                              | 30-Sep-16               | 03-Oct-16                | 0.097                  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### 13. Distribution to unitholders (continued)

| Year Ended 30 September 2016                      | Date      | Date      | share  |
|---|-----------|-----------|--------|
| <b>Oasis Crescent Global Equity Fund</b>          |           |           |        |
| Class A (US\$) Shares (Dist)                      | 01-Apr-16 | 31-Mar-16 | 3.157  |
| Class B (US\$) Shares (Dist)                      | 01-Apr-16 | 31-Mar-16 | 17.452 |
| Class C (US\$) Shares (Dist)                      | 01-Apr-16 | 31-Mar-16 | 31.075 |
| Class E (GBP) Shares (Dist)                       | 01-Apr-16 | 31-Mar-16 | 11.881 |
| Class F (GBP) Shares (Dist)                       | 01-Apr-16 | 31-Mar-16 | 11.899 |
| Class B (US\$) Shares (Dist)                      | 01-Oct-15 | 30-Sep-15 | 17.544 |
| Class C (US\$) Shares (Dist)                      | 01-Oct-15 | 30-Sep-15 | 31.900 |
| Class E (GBP) Shares (Dist)                       | 01-Oct-15 | 30-Sep-15 | 11.416 |
| Class F (GBP) Shares (Dist)                       | 01-Oct-15 | 30-Sep-15 | 11.541 |
| <b>Oasis Crescent Global Property Equity Fund</b> |           |           |        |
| Class A (US\$) Shares (Dist)                      | 30-Jun-16 | 01-Jul-16 | 5.406  |
| Class B (US\$) Shares (Dist)                      | 30-Jun-16 | 01-Jul-16 | 7.870  |
| Class C (US\$) Shares (Dist)                      | 30-Jun-16 | 01-Jul-16 | 10.346 |
| Class D (US\$) Shares (Dist)                      | 30-Jun-16 | 01-Jul-16 | 3.630  |
| Class D (GBP) Shares (Dist)                       | 30-Jun-16 | 01-Jul-16 | 4.989  |
| Class E (GBP) Shares (Dist)                       | 30-Jun-16 | 01-Jul-16 | 5.934  |
| Class F (GBP) Shares (Dist)                       | 30-Jun-16 | 01-Jul-16 | 5.931  |
| Class A (US\$) Shares (Dist)                      | 31-Mar-16 | 01-Apr-16 | 2.477  |
| Class B (US\$) Shares (Dist)                      | 31-Mar-16 | 01-Apr-16 | 4.748  |
| Class C (US\$) Shares (Dist)                      | 31-Mar-16 | 01-Apr-16 | 7.031  |
| Class D (US\$) Shares (Dist)                      | 31-Mar-16 | 01-Apr-16 | 1.417  |
| Class D (GBP) Shares (Dist)                       | 31-Mar-16 | 01-Apr-16 | 2.527  |
| Class E (GBP) Shares (Dist)                       | 31-Mar-16 | 01-Apr-16 | 3.329  |
| Class F (GBP) Shares (Dist)                       | 31-Mar-16 | 01-Apr-16 | 3.329  |
| Class A (US\$) Shares (Dist)                      | 31-Dec-15 | 04-Jan-16 | 6.336  |
| Class B (US\$) Shares (Dist)                      | 31-Dec-15 | 04-Jan-16 | 8.759  |
| Class C (US\$) Shares (Dist)                      | 31-Dec-15 | 04-Jan-16 | 11.198 |
| Class D (US\$) Shares (Dist)                      | 31-Dec-15 | 04-Jan-16 | 1.593  |
| Class D (GBP) Shares (Dist)                       | 31-Dec-15 | 04-Jan-16 | 5.105  |
| Class E (GBP) Shares (Dist)                       | 31-Dec-15 | 04-Jan-16 | 5.936  |
| Class F (GBP) Shares (Dist)                       | 31-Dec-15 | 04-Jan-16 | 5.941  |
| Class A (US\$) Shares (Dist)                      | 30-Sep-15 | 01-Oct-15 | 1.948  |
| Class B (US\$) Shares (Dist)                      | 30-Sep-15 | 01-Oct-15 | 4.362  |
| Class C (US\$) Shares (Dist)                      | 30-Sep-15 | 01-Oct-15 | 6.788  |
| Class D (GBP) Shares (Dist)                       | 30-Sep-15 | 01-Oct-15 | 2.109  |
| Class E (GBP) Shares (Dist)                       | 30-Sep-15 | 01-Oct-15 | 2.925  |
| Class F (GBP) Shares (Dist)                       | 30-Sep-15 | 01-Oct-15 | 2.920  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

|   | Declaration | Reinvestment | Cents per |
|---|-------------|--------------|-----------|
|   | Date        | Date         | share     |
| <b>Year Ended 30 September 2016 (continued)</b> |             |              |           |
| <b>Oasis Crescent Global Income Fund</b>        |             |              |           |
| Class A (US\$) Shares (Dist)                    | 30-Jun-16   | 01-Jul-16    | 2.156     |
| Class B (US\$) Shares (Dist)                    | 30-Jun-16   | 01-Jul-16    | 2.377     |
| Class C (US\$) Shares (Dist)                    | 30-Jun-16   | 01-Jul-16    | 2.602     |
| Class E (GBP) Shares (Dist)                     | 30-Jun-16   | 01-Jul-16    | 1.758     |
| Class F (GBP) Shares (Dist)                     | 30-Jun-16   | 01-Jul-16    | 1.627     |
| Class A (US\$) Shares (Dist)                    | 31-Mar-16   | 01-Apr-16    | 2.165     |
| Class B (US\$) Shares (Dist)                    | 31-Mar-16   | 01-Apr-16    | 2.388     |
| Class C (US\$) Shares (Dist)                    | 31-Mar-16   | 01-Apr-16    | 2.616     |
| Class E (GBP) Shares (Dist)                     | 31-Mar-16   | 01-Apr-16    | 1.598     |
| Class F (GBP) Shares (Dist)                     | 31-Mar-16   | 01-Apr-16    | 1.478     |
| Class A (US\$) Shares (Dist)                    | 29-Feb-16   | 01-Mar-16    | 2.301     |
| Class B (US\$) Shares (Dist)                    | 29-Feb-16   | 01-Mar-16    | 2.510     |
| Class C (US\$) Shares (Dist)                    | 29-Feb-16   | 01-Mar-16    | 2.724     |
| Class E (GBP) Shares (Dist)                     | 29-Feb-16   | 01-Mar-16    | 1.774     |
| Class F (GBP) Shares (Dist)                     | 29-Feb-16   | 01-Mar-16    | 1.655     |
| Class A (US\$) Shares (Dist)                    | 29-Jan-16   | 01-Feb-16    | 2.165     |
| Class B (US\$) Shares (Dist)                    | 29-Jan-16   | 01-Feb-16    | 2.388     |
| Class C (US\$) Shares (Dist)                    | 29-Jan-16   | 01-Feb-16    | 2.616     |
| Class E (GBP) Shares (Dist)                     | 29-Jan-16   | 01-Feb-16    | 1.598     |
| Class F (GBP) Shares (Dist)                     | 29-Jan-16   | 01-Feb-16    | 1.478     |
| Class A (US\$) Shares (Dist)                    | 31-Dec-15   | 04-Jan-16    | 2.223     |
| Class B (US\$) Shares (Dist)                    | 31-Dec-15   | 04-Jan-16    | 2.449     |
| Class C (US\$) Shares (Dist)                    | 31-Dec-15   | 04-Jan-16    | 2.680     |
| Class E (GBP) Shares (Dist)                     | 31-Dec-15   | 04-Jan-16    | 1.642     |
| Class F (GBP) Shares (Dist)                     | 31-Dec-15   | 04-Jan-16    | 1.520     |
| Class A (US\$) Shares (Dist)                    | 30-Nov-15   | 01-Dec-15    | 2.094     |
| Class B (US\$) Shares (Dist)                    | 30-Nov-15   | 01-Dec-15    | 2.315     |
| Class C (US\$) Shares (Dist)                    | 30-Nov-15   | 01-Dec-15    | 2.536     |
| Class E (GBP) Shares (Dist)                     | 30-Nov-15   | 01-Dec-15    | 1.512     |
| Class F (GBP) Shares (Dist)                     | 30-Nov-15   | 01-Dec-15    | 1.397     |
| Class A (US\$) Shares (Dist)                    | 30-Oct-15   | 02-Nov-15    | 2.182     |
| Class B (US\$) Shares (Dist)                    | 30-Oct-15   | 02-Nov-15    | 2.412     |
| Class C (US\$) Shares (Dist)                    | 30-Oct-15   | 02-Nov-15    | 2.648     |
| Class E (GBP) Shares (Dist)                     | 30-Oct-15   | 02-Nov-15    | 1.526     |
| Class F (GBP) Shares (Dist)                     | 30-Oct-15   | 02-Nov-15    | 1.407     |
| Class A (US\$) Shares (Dist)                    | 30-Sep-15   | 01-Oct-15    | 2.331     |
| Class B (US\$) Shares (Dist)                    | 30-Sep-15   | 01-Oct-15    | 2.553     |
| Class C (US\$) Shares (Dist)                    | 30-Sep-15   | 01-Oct-15    | 2.781     |
| Class E (GBP) Shares (Dist)                     | 30-Sep-15   | 01-Oct-15    | 1.662     |
| Class F (GBP) Shares (Dist)                     | 30-Sep-15   | 01-Oct-15    | 1.545     |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**13. Distribution to unitholders (continued)**

|   | <b>Declaration Date</b> | <b>Reinvestment Date</b> | <b>Cents per share</b> |
|---|-------------------------|--------------------------|------------------------|
| <b>Year Ended 30 September 2016 (continued)</b>       |                         |                          |                        |
| <b>Oasis Crescent Global Income Fund (continued)</b>  |                         |                          |                        |
| Class A (US\$) Shares (Dist)                          | 31-Aug-15               | 01-Sep-15                | 2.239                  |
| Class B (US\$) Shares (Dist)                          | 31-Aug-15               | 01-Sep-15                | 2.470                  |
| Class C (US\$) Shares (Dist)                          | 31-Aug-15               | 01-Sep-15                | 2.706                  |
| Class E (GBP) Shares (Dist)                           | 31-Aug-15               | 01-Sep-15                | 1.582                  |
| Class F (GBP) Shares (Dist)                           | 31-Aug-15               | 01-Sep-15                | 1.462                  |
| Class A (US\$) Shares (Dist)                          | 31-Jul-15               | 04-Aug-15                | 2.153                  |
| Class B (US\$) Shares (Dist)                          | 31-Jul-15               | 04-Aug-15                | 2.385                  |
| Class C (US\$) Shares (Dist)                          | 31-Jul-15               | 04-Aug-15                | 2.622                  |
| Class E (GBP) Shares (Dist)                           | 31-Jul-15               | 04-Aug-15                | 1.508                  |
| Class F (GBP) Shares (Dist)                           | 31-Jul-15               | 04-Aug-15                | 1.389                  |
| <b>Oasis Crescent Global Low Equity Balanced Fund</b> |                         |                          |                        |
| Class A (US\$) Shares (Dist)                          | 30-Jun-16               | 01-Jul-16                | 4.341                  |
| Class B (US\$) Shares (Dist)                          | 30-Jun-16               | 01-Jul-16                | 7.407                  |
| Class C (US\$) Shares (Dist)                          | 30-Jun-16               | 01-Jul-16                | 10.438                 |
| Class B (GBP) Shares (Dist)                           | 30-Jun-16               | 01-Jul-16                | 9.105                  |
| Class C (GBP) Shares (Dist)                           | 30-Jun-16               | 01-Jul-16                | 12.845                 |
| Class E (GBP) Shares (Dist)                           | 30-Jun-16               | 01-Jul-16                | 8.832                  |
| Class E (USD) Shares (Dist)                           | 30-Jun-16               | 01-Jul-16                | 2.646                  |
| Class F (GBP) Shares (Dist)                           | 30-Jun-16               | 01-Jul-16                | 5.502                  |
| Class A (US\$) Shares (Dist)                          | 31-Mar-16               | 01-Apr-16                | 0.857                  |
| Class B (US\$) Shares (Dist)                          | 31-Mar-16               | 01-Apr-16                | 3.763                  |
| Class C (US\$) Shares (Dist)                          | 31-Mar-16               | 01-Apr-16                | 6.669                  |
| Class B (GBP) Shares (Dist)                           | 31-Mar-16               | 01-Apr-16                | 4.302                  |
| Class C (GBP) Shares (Dist)                           | 31-Mar-16               | 01-Apr-16                | 7.615                  |
| Class E (GBP) Shares (Dist)                           | 31-Mar-16               | 01-Apr-16                | 4.165                  |
| Class F (GBP) Shares (Dist)                           | 31-Mar-16               | 01-Apr-16                | 2.611                  |
| Class A (US\$) Shares (Dist)                          | 31-Dec-15               | 04-Jan-16                | 3.442                  |
| Class B (US\$) Shares (Dist)                          | 31-Dec-15               | 04-Jan-16                | 6.668                  |
| Class C (US\$) Shares (Dist)                          | 31-Dec-15               | 04-Jan-16                | 9.715                  |
| Class B (GBP) Shares (Dist)                           | 31-Dec-15               | 04-Jan-16                | 7.366                  |
| Class C (GBP) Shares (Dist)                           | 31-Dec-15               | 04-Jan-16                | 10.730                 |
| Class E (GBP) Shares (Dist)                           | 31-Dec-15               | 04-Jan-16                | 7.134                  |
| Class F (GBP) Shares (Dist)                           | 31-Dec-15               | 04-Jan-16                | 4.463                  |
| Class B (US\$) Shares (Dist)                          | 30-Sep-15               | 01-Oct-15                | 2.938                  |
| Class C (US\$) Shares (Dist)                          | 30-Sep-15               | 01-Oct-15                | 6.016                  |
| Class B (GBP) Shares (Dist)                           | 30-Sep-15               | 01-Oct-15                | 3.224                  |
| Class C (GBP) Shares (Dist)                           | 30-Sep-15               | 01-Oct-15                | 6.563                  |
| Class E (GBP) Shares (Dist)                           | 30-Sep-15               | 01-Oct-15                | 3.121                  |
| Class F (GBP) Shares (Dist)                           | 30-Sep-15               | 01-Oct-15                | 1.941                  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

| <b>Year Ended 30 September 2016 (continued)</b>          | <b>Declaration Date</b> | <b>Reinvestment Date</b> | <b>Cents per share</b> |
|--|-------------------------|--------------------------|------------------------|
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b> |                         |                          |                        |
| Class A (US\$) Shares (Dist)                             | 30-Jun-16               | 01-Jul-16                | 4.567                  |
| Class E (USD) Shares (Dist)                              | 30-Jun-16               | 01-Jul-16                | 2.308                  |
| Class E (GBP) Shares (Dist)                              | 30-Jun-16               | 01-Jul-16                | 9.252                  |
| Class F (GBP) Shares (Dist)                              | 30-Jun-16               | 01-Jul-16                | 5.708                  |
| Class A (US\$) Shares (Dist)                             | 31-Mar-16               | 01-Apr-16                | 0.525                  |
| Class E (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 3.845                  |
| Class F (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 2.370                  |
| Class A (US\$) Shares (Dist)                             | 31-Dec-15               | 04-Jan-16                | 2.304                  |
| Class E (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 6.112                  |
| Class F (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 3.764                  |
| Class E (GBP) Shares (Dist)                              | 30-Sep-15               | 01-Oct-15                | 3.040                  |
| Class F (GBP) Shares (Dist)                              | 30-Sep-15               | 01-Oct-15                | 1.891                  |
| <b>Oasis Crescent Variable Balanced Fund</b>             |                         |                          |                        |
| Class A (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 6.433                  |
| Class B (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 6.433                  |
| Class C (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 6.438                  |
| Class E (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 6.437                  |
| Class F (GBP) Shares (Dist)                              | 31-Mar-16               | 01-Apr-16                | 6.462                  |
| Class A (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 5.240                  |
| Class B (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 5.174                  |
| Class C (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 5.199                  |
| Class E (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 5.215                  |
| Class F (GBP) Shares (Dist)                              | 31-Dec-15               | 04-Jan-16                | 5.169                  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

### Notes to the financial statements (continued)

#### 14. Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balance which includes balances held on term deposits which are readily accessible:

#### 30 September 2017

|               | Combined<br>Company<br>Total | Oasis                             | Oasis Crescent                 | Oasis Crescent        | Oasis Crescent                        | Oasis Crescent                           | Oasis Crescent                         |
|---------------|------------------------------|-----------------------------------|--------------------------------|-----------------------|---------------------------------------|--|--|
|               |                              | Crescent<br>Global Equity<br>Fund | Global Property<br>Equity Fund | Global Income<br>Fund | Global Low<br>Equity<br>Balanced Fund | Global Medium<br>Equity<br>Balanced Fund | Global High<br>Equity<br>Balanced Fund |
|               | US\$                         | US\$                              | US\$                           | US\$                  | US\$                                  | US\$                                     | US\$                                   |
| Cash balances | 12,939,653                   | 3,264,405                         | 4,545,325                      | 4,028,054             | 340,422                               | 366,736                                  | 394,712                                |
| Term deposits | 2,700,071                    | 500,000                           | 250,000                        | -                     | -                                     | -  | 1,950,071                              |
|               | 15,639,724                   | 3,764,405                         | 4,795,325                      | 4,028,054             | 340,422                               | 366,736                                  | 2,344,783                              |

#### 31 March 2017

|               | Combined<br>Company<br>Total | Oasis                             | Oasis Crescent                 | Oasis Crescent        | Oasis Crescent                        | Oasis Crescent                           | Oasis Crescent                         |
|---------------|------------------------------|-----------------------------------|--------------------------------|-----------------------|---------------------------------------|--|--|
|               |                              | Crescent<br>Global Equity<br>Fund | Global Property<br>Equity Fund | Global Income<br>Fund | Global Low<br>Equity<br>Balanced Fund | Global Medium<br>Equity<br>Balanced Fund | Global High<br>Equity<br>Balanced Fund |
|               | US\$                         | US\$                              | US\$                           | US\$                  | US\$                                  | US\$                                     | US\$                                   |
| Cash balances | 14,946,897                   | 7,732,499                         | 4,297,300                      | 993,280               | 344,123                               | 393,414                                  | 1,186,281                              |
| Term deposits | 1,323,944                    | -                                 | -                              | -                     | -                                     | -  | 1,323,944                              |
|               | 16,270,841                   | 7,732,499                         | 4,297,300                      | 993,280               | 344,123                               | 393,414                                  | 2,510,225                              |

Cash balances are held with BNP Paribas Securities Services Dublin Branch. As at 30 September 2017, the Fitch credit rating of BNP Paribas Securities Services Dublin Branch is F1 (31 March 2017: F1).

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

##### 15a. Management and performance fees

Oasis Global Management Company (Ireland) Limited (the "Manager") is the Manager, Registrar and Transfer Agent of the Company. The Manager performs certain day-to-day management and administrative tasks on behalf of the Company, including: maintenance of the Company's books and records; processing of shareholder transactions; calculation of net asset value, payment of fees and the Company's expenses.

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim and Yousuf Mahomed are Directors of the Company and are also Directors of the Manager. Pursuant to a Management Agreement, the Company pays the Manager monthly management fees as disclosed in Note 12.

The following table details the management fee and performance fee expense during the period and the management fee and performance fee payable at period:

|                                       | Combined<br>Company Total | Oasis Crescent<br>Global Equity<br>Fund | Oasis Crescent<br>Global Property<br>Equity Fund | Oasis Crescent<br>Global Income<br>Fund | Oasis Crescent<br>Global Low<br>Equity Balanced<br>Fund | Oasis Crescent<br>Global Medium<br>Equity Balanced<br>Fund | Oasis Crescent<br>Global Variable<br>Balanced Fund |
|---------------------------------------|---------------------------|---|--|---|---|--|--|
|                                       | US\$                      | US\$                                    | US\$   | US\$                                    | US\$  | US\$   | US\$   |
| <b>Period Ended 30 September 2017</b> |                           |   |  |   |   |  |  |
| Management fees                       | (2,645,980)               | (1,682,483)                             | (612,245)  | (59,247)                                | (159,076)   | (105,567)  | (27,361)   |
| Accrued at the end of the period      | (421,721)                 | (259,897)                               | (102,161)  | (9,979)                                 | (26,655)  | (18,154)   | (4,874)  |
| Performance fees                      | (284,348)                 | (9,284)                                 | (162,852)  | -                                       | (55,598)  | (56,613)   | (418)  |
| Accrued at the end of the period      | -                         | -                                       | -  | -                                       | -   | -  | -  |
| <b>Period Ended 30 September 2016</b> |                           |   |  |   |   |  |  |
| Management fees                       | (2,533,233)               | (1,618,192)                             | (621,956)  | (60,875)                                | (131,391)   | (90,540)   | (10,280)   |
| Accrued at the end of the period      | (419,678)                 | (268,108)                               | (100,166)  | (9,823)                                 | (22,788)  | (15,317)   | (3,475)  |
| Performance fees                      | (756,413)                 | (308,965)                               | (324,899)  | -                                       | (72,577)  | (49,972)   | -  |
| Accrued at the end of the period      | (125,347)                 | (47,389)                                | (57,837)   | -                                       | (12,035)  | (8,087)  | -  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15b. Director's fees

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim, Dr. Yousuf Mahomed and Muhammad Nurulain Abdullah Boda, Directors of the Company, are also Directors of Oasis Crescent Global Investment Fund (Ireland) plc, a Company managed by the Manager.

The Directors shall be entitled to a fee and remuneration for their services at a rate to be determined from time to time by the Directors which shall not exceed \$30,000 (exclusive of any applicable value added tax) for any Director in any one period without the approval of the Board. The Directors may also be paid, inter alia, for travelling, hotel and other expenses properly incurred by them in attending meetings of the Directors or in connection with the business of the Company.

During the period ended 30 September 2017, the Directors' fees amounted to US\$69,368 (30 September 2016: US\$111,355). Director's fees payable at 30 September 2017 were \$69 390.42 (31 March 2017: US\$47,053).

Mohamed Shaheen Ebrahim, Adam Ismail Ebrahim and Nazeem Ebrahim, Directors of the Company are also Directors of Oasis Crescent (UK) Limited, the sole shareholder of the Manager.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the Company by related parties

The following shareholders are related to the Company. These shareholders held redeemable participating shares in the Sub-Funds of the Company during the period as detailed below:

|   | <i>Number of shares</i>                       |                                      |                                     |
|---|---|--------------------------------------|-------------------------------------|
|   | <b>Balance at<br/>beginning<br/>of period</b> | <b>Shares acquired<br/>/disposed</b> | <b>Balance at end of<br/>period</b> |
| <b>Period Ended 30 September 2017</b>   |   |                                      |                                     |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</i></u> |   |                                      |                                     |
| <u><i>Shares (Dist)</i></u>   |   |                                      |                                     |
| Yousuf Mahomed  | 26,640  | 676                                  | 27,316                              |
| Oasis Crescent Global Investment Fund (Ireland) plc *                         | 1,161   | 1                                    | 1,162                               |
| Adam Ebrahim  | 1,233   | 1                                    | 1,234                               |
| Oasis Crescent Capital DIFC Ltd   | 323   | -                                    | 323                                 |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</i></u> |   |                                      |                                     |
| <u><i>Shares (Acc)</i></u>  |   |                                      |                                     |
| Mylie Holdings Limited  | 874   | -                                    | 874                                 |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class B (US\$)</i></u> |   |                                      |                                     |
| <u><i>Shares (Dist)</i></u>   |   |                                      |                                     |
| Mylie Holdings Limited  | 84  | -                                    | 84                                  |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class B (Euro)</i></u> |   |                                      |                                     |
| <u><i>Shares (Acc)</i></u>  |   |                                      |                                     |
| Mylie Holdings Limited  | 1,606   | -                                    | 1,606                               |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class C (US\$)</i></u> |   |                                      |                                     |
| <u><i>Shares (Dist)</i></u>   |   |                                      |                                     |
| Oasis Crescent Global Low Equity Balanced Fund                                | 131,174                                       | 8,090                                | 139,264                             |
| Oasis Crescent Global Medium Equity Balanced Fund                             | 74,501  | 3,429                                | 77,930                              |
| Mylie Holdings Limited  | 5,360   | 55                                   | 5,415                               |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class D (US\$)</i></u> |   |                                      |                                     |
| <u><i>Shares (Dist)</i></u>   |   |                                      |                                     |
| Mylie Holdings Limited  | 77  | -                                    | 77                                  |
| <u><i>Investments in Oasis Crescent Global Equity Fund Class D (GBP)</i></u>  |   |                                      |                                     |
| <u><i>Shares (Acc)</i></u>  |   |                                      |                                     |
| Mylie Holdings Limited  | 27  | -                                    | 27                                  |

\* Represents the Subscriber shares, refer to Note 12.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**15. Related-party transactions (continued)**

**15c. Investments in the company by related parties (continued)**

|   | <i>Number of shares</i>               |                                  |                                 |
|---|---------------------------------------|----------------------------------|---------------------------------|
|   | <b>Balance at beginning of period</b> | <b>Shares acquired /disposed</b> | <b>Balance at end of period</b> |
| <b>Period Ended 30 September 2017</b>   |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class E (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 36                                    | -                                | 36                              |
| Muhammed Nurulain Boda  | 841                                   | (841)                            | -                               |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class E (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Oasis Crescent Global Medium Equity Balanced Fund                             | 25,000                                | 2,673                            | 27,673                          |
| Oasis Crescent Variable Balanced Fund   | 20,628                                | 7,639                            | 28,267                          |
| Oasis Crescent Global Low Equity Balanced Fund                                | 23,277                                | 82                               | 23,359                          |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 596                                   | 2                                | 598                             |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 551                                   | -                                | 551                             |
| <b>Period Ended 31 March 2017</b>   |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Yousuf Mahomed  | 25,857                                | 783                              | 26,640                          |
| Oasis Crescent Global Investment Fund (Ireland) plc *                         | 1,159                                 | 2                                | 1,161                           |
| Adam Ebrahim  | 1,230                                 | 3                                | 1,233                           |
| Oasis Crescent Capital DIFC Ltd   | 322                                   | 1                                | 323                             |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 874                                   | -                                | 874                             |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class B (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 83                                    | 1                                | 84                              |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class B (Euro)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 1,606                                 | -                                | 1,606                           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

|   | <i>Number of shares</i>               |                                  |                                 |
|---|---------------------------------------|----------------------------------|---------------------------------|
|   | <b>Balance at beginning of period</b> | <b>Shares acquired /disposed</b> | <b>Balance at end of period</b> |
| <b>Period Ended 31 March 2017 (Continued)</b>                                 |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class C (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Oasis Crescent Global Low Equity Balanced Fund                                | 105,478                               | 25,696                           | 131,174                         |
| Oasis Crescent Global Medium Equity Balanced Fund                             | 62,049                                | 12,452                           | 74,501                          |
| Mylie Holdings Limited  | 5,279                                 | 81                               | 5,360                           |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class D (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Muhammed Nurulain Boda  | 843                                   | (843)                            | -                               |
| Mylie Holdings Limited  | 77                                    | -                                | 77                              |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class D (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 27                                    | -                                | 27                              |
| * Represents the Subscriber shares, refer to Note 12.                         |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class E (US\$)</u></b> |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | -                                     | 36                               | 36                              |
| Muhammed Nurulain Boda  | -                                     | 841                              | 841                             |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class E (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Oasis Crescent Global Medium Equity Balanced Fund                             | 23,401                                | 1,599                            | 25,000                          |
| Oasis Crescent Variable Balanced Fund   | 14,962                                | 5,666                            | 20,628                          |
| Oasis Crescent Global Low Equity Balanced Fund                                | 15,869                                | 7,408                            | 23,277                          |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Dist)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 589                                   | 7                                | 596                             |
| <b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>  |                                       |                                  |                                 |
| <b><u>Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 551                                   | -                                | 551                             |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

| Period Ended 30 September 2017   | <i>Number of shares</i>        |                           |                          |
|--|--------------------------------|---------------------------|--------------------------|
|  | Balance at beginning of period | Shares acquired /disposed | Balance at end of period |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Yousuf Mahomed   | 27,913                         | 1,351                     | 29,264                   |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 5,902                          | -                         | 5,902                    |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class B (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 329                            | 4                         | 333                      |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class C (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Oasis Global Equity Fund   | 357,949                        | (185,228)                 | 172,721                  |
| Mylie Holdings Limited   | 274,888                        | 5,173                     | 280,061                  |
| Oasis Crescent Global Low Equity Balanced Fund   | 239,437                        | 4,506                     | 243,943                  |
| Oasis Crescent Global Medium Equity Balanced Fund  | 157,338                        | 43,896                    | 201,234                  |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class D (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 285                            | 2                         | 287                      |
| Fiona Harrigan   | 2,363                          | 17                        | 2,380                    |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class D (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 79                             | 1                         | 80                       |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class E (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Oasis Crescent Variable Balanced Fund  | 28,593                         | 108                       | 28,701                   |
| Oasis Crescent Global Medium Equity Balanced Fund  | 3,522                          | 13                        | 3,535                    |
| Mylie Holdings Limited   | 959                            | 3                         | 962                      |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Acc)</u></b>   |                                |                           |                          |
| Mylie Holdings Limited   | 1,762                          | -                         | 1,762                    |
| <b><u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 2,006                          | 7                         | 2,013                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

|   | <i>Number of shares</i>                       |                                      |                                     |
|---|---|--------------------------------------|-------------------------------------|
|   | <b>Balance at<br/>beginning<br/>of period</b> | <b>Shares acquired<br/>/disposed</b> | <b>Balance at end of<br/>period</b> |
| <b>Period Ended 31 March 2017</b>   |   |                                      |                                     |
| <u><i>Investments in Oasis Crescent Global Property Equity Fund Class A</i></u> |   |                                      |                                     |
| <u><i>(US\$) Shares (Dist)</i></u>  |   |                                      |                                     |
| Yousuf Mahomed  | 26,312  | 1,601                                | 27,913                              |
| <u><i>Investments in Oasis Crescent Global Property Equity Fund Class A</i></u> |   |                                      |                                     |
| <u><i>(US\$) Shares (Acc)</i></u>   |   |                                      |                                     |
| Mylie Holdings Limited  | 5,902   | -                                    | 5,902                               |
| <u><i>Investments in Oasis Crescent Global Property Equity Fund Class B</i></u> |   |                                      |                                     |
| <u><i>(US\$) Shares (Dist)</i></u>  |   |                                      |                                     |
| Mylie Holdings Limited  | 320   | 9                                    | 329                                 |
| <u><i>Investments in Oasis Crescent Global Property Equity Fund Class C</i></u> |   |                                      |                                     |
| <u><i>(US\$) Shares (Dist)</i></u>  |   |                                      |                                     |
| Oasis Global Equity Fund  | 344,911                                       | 13,038                               | 357,949                             |
| Mylie Holdings Limited  | 264,876                                       | 10,012                               | 274,888                             |
| Oasis Crescent Global Low Equity Balanced Fund                                  | 230,716                                       | 8,721                                | 239,437                             |
| Oasis Crescent Global Medium Equity Balanced Fund                               | 151,607                                       | 5,731                                | 157,338                             |
| <u><i>Investments in Oasis Crescent Global Property Equity Fund Class D</i></u> |   |                                      |                                     |
| <u><i>(US\$) Shares (Dist)</i></u>  |   |                                      |                                     |
| Mylie Holdings Limited  | 282   | 3                                    | 285                                 |
| Fiona Harrigan  | 2,339   | 24                                   | 2,363                               |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**15. Related-party transactions (continued)**

**15c. Investments in the company by related parties (continued)**

| <u>Period Ended 31 March 2017</u>  | <u>Number of shares</u>               |                                  |                                 |
|--|---------------------------------------|----------------------------------|---------------------------------|
|  | <u>Balance at beginning of period</u> | <u>Shares acquired /disposed</u> | <u>Balance at end of period</u> |
| <u>Investments in Oasis Crescent Global Property Equity Fund Class D (GBP) Shares (Dist)</u> |                                       |                                  |                                 |
| Mylie Holdings Limited   | 77                                    | 2                                | 79                              |
| <u>Investments in Oasis Crescent Global Property Equity Fund Class E (GBP) Shares (Dist)</u> |                                       |                                  |                                 |
| Oasis Crescent Variable Balanced Fund  | 23,949                                | 4,644                            | 28,593                          |
| Oasis Crescent Global Medium Equity Balanced Fund  | 3,437                                 | 85                               | 3,522                           |
| Mylie Holdings Limited   | 936                                   | 23                               | 959                             |
| <u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Acc)</u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,762                                 | -                                | 1,762                           |
| <u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Dist)</u> |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,957                                 | 49                               | 2,006                           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

| Period Ended 30 September 2017  | <i>Number of shares</i>        |                           |                          |
|---|--------------------------------|---------------------------|--------------------------|
|   | Balance at beginning of period | Shares acquired /disposed | Balance at end of period |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 116                            | 2                         | 118                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited  | 4,634                          | (84)                      | 4,550                    |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (EUR) Shares (Acc)</u></b>   |                                |                           |                          |
| Oasis Global Management Company (Ireland) Ltd   | 32,340                         | (1,453)                   | 30,887                   |
| <b><u>Investments in Oasis Crescent Global Income Fund Class B (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 116                            | 468                       | 584                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class C (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 465,266                        | 6,930                     | 472,196                  |
| Oasis Global Equity Fund  | 403,206                        | (96,325)                  | 306,881                  |
| Oasis Crescent Global Low Equity Balanced Fund  | 334,287                        | 20,354                    | 354,641                  |
| Oasis Crescent Global Medium Equity Balanced Fund   | 241,347                        | 15,190                    | 256,537                  |
| Mylie Consultancy Services Ltd  | 4,975                          | (4,645)                   | 330                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class E (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Oasis Crescent Global Low Equity Balanced Fund  | 96,733                         | 1,537                     | 98,270                   |
| Oasis Crescent (UK) Ltd   | 32,417                         | 465                       | 32,882                   |
| Oasis Crescent Global Medium Equity Balanced Fund   | 36,488                         | 1,648                     | 38,136                   |
| Oasis Crescent Variable Balanced Fund   | 6,194                          | 8,039                     | 14,233                   |
| Mylie Holdings Limited  | 116                            | 2                         | 118                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Acc)</u></b>   |                                |                           |                          |
| Mylie Holdings Limited  | 1,468                          | -                         | 1,468                    |
| <b><u>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited  | 1,585                          | 21                        | 1,606                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

|   | <i>Number of shares</i>        |                           |                          |
|---|--------------------------------|---------------------------|--------------------------|
|   | Balance at beginning of period | Shares acquired /disposed | Balance at end of period |
| <b>Period Ended 31 March 2017</b>   |                                |                           |                          |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 113                            | 3                         | 116                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited  | 4,634                          | -                         | 4,634                    |
| <b><u>Investments in Oasis Crescent Global Income Fund Class A (EUR) Shares (Acc)</u></b>   |                                |                           |                          |
| Oasis Global Management Company (Ireland) Ltd   | 34,534                         | (2,194)                   | 32,340                   |
| <b><u>Investments in Oasis Crescent Global Income Fund Class B (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 115                            | 1                         | 116                      |
| <b><u>Investments in Oasis Crescent Global Income Fund Class C (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited  | 451,133                        | 14,133                    | 465,266                  |
| Oasis Global Equity Fund  | 390,957                        | 12,249                    | 403,206                  |
| Oasis Crescent Global Low Equity Balanced Fund  | 239,089                        | 95,198                    | 334,287                  |
| Oasis Crescent Global Medium Equity Balanced Fund   | 191,675                        | 49,672                    | 241,347                  |
| Mylie Consultancy Services Ltd  | 4,824                          | 151                       | 4,975                    |
| <b><u>Investments in Oasis Crescent Global Income Fund Class E (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| <b><u>Oasis Crescent Global Low Equity Balanced Fund</u></b>                                |                                |                           |                          |
| Oasis Crescent (UK) Ltd   | 74,934                         | 21,799                    | 96,733                   |
| Oasis Crescent Global Medium Equity Balanced Fund   | 31,527                         | 890                       | 32,417                   |
| Oasis Crescent Global Medium Equity Balanced Fund   | 30,871                         | 5,617                     | 36,488                   |
| Oasis Crescent Variable Balanced Fund   | 6,024                          | 170                       | 6,194                    |
| Mylie Holdings Limited  | 113                            | 3                         | 116                      |
| <b>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Acc)</b>          |                                |                           |                          |
| <b><u>Mylie Holdings Limited</u></b>  | 1,468                          | -                         | 1,468                    |
| <b>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Dist)</b>         |                                |                           |                          |
| <b><u>Mylie Holdings Limited</u></b>  | 1,545                          | 40                        | 1,585                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

| Period Ended 30 September 2017   | <i>Number of shares</i>        |                           |                          |
|--|--------------------------------|---------------------------|--------------------------|
|  | Balance at beginning of period | Shares acquired /disposed | Balance at end of period |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 3,180                          | 7                         | 3,187                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 3,213                          | -                         | 3,213                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 5,000                          | -                         | 5,000                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 5,503                          | 40                        | 5,543                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (EUR) Shares (Acc)</u></b>   |                                |                           |                          |
| Mylie Holdings Limited   | 2,506                          | -                         | 2,506                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class C (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 8,890                          | -                         | 8,890                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Acc)</u></b>  |                                |                           |                          |
| Mylie Consultancy Services Ltd   | 41,622                         | -                         | 41,622                   |
| Mylie Holdings Limited   | 5,000                          | -                         | 5,000                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 39,230                         | -                         | 39,230                   |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class E (US\$) Shares (Dist)</u></b> |                                |                           |                          |
| Mylie Holdings Limited   | 86                             | -                         | 86                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Dist)</u></b>  |                                |                           |                          |
| Mylie Holdings Limited   | 1,361                          | -                         | 1,361                    |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Acc)</u></b>   |                                |                           |                          |
| Mylie Holdings Limited   | 1,301                          | -                         | 1,301                    |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

Notes to the financial statements (continued)

15. Related-party transactions (continued)

15c. Investments in the company by related parties (continued)

|   | <i>Number of shares</i>              |                              |                             |
|---|--------------------------------------|------------------------------|-----------------------------|
|   | Balance at<br>beginning<br>of period | Shares acquired<br>/disposed | Balance at end of<br>period |
| <b>Period Ended 31 March 2017</b>   |                                      |                              |                             |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Dist)</u></b>  |                                      |                              |                             |
| Mylie Holdings Limited  | 3,243                                | (63)                         | 3,180                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Acc)</u></b>   |                                      |                              |                             |
| Mylie Holdings Limited  | 3,213                                | -                            | 3,213                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Acc)</u></b>   |                                      |                              |                             |
| Mylie Holdings Limited  | 5,000                                | -                            | 5,000                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Dist)</u></b>  |                                      |                              |                             |
| Mylie Holdings Limited  | 5,415                                | 88                           | 5,503                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B</u></b> |                                      |                              |                             |
| <b><u>(EUR) Shares (Acc)</u></b>  |                                      |                              |                             |
| Mylie Holdings Limited  | 2,506                                | -                            | 2,506                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class C</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Acc)</u></b>   |                                      |                              |                             |
| Mylie Holdings Limited  | 8,890                                | -                            | 8,890                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Acc)</u></b>   |                                      |                              |                             |
| Mylie Consultancy Services Ltd  | 41,622                               | -                            | 41,622                      |
| Mylie Holdings Limited  | 5,000                                | -                            | 5,000                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D</u></b> |                                      |                              |                             |
| <b><u>(US\$) Shares (Dist)</u></b>  |                                      |                              |                             |
| Mylie Holdings Limited  | -                                    | 86                           | 86                          |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F</u></b> |                                      |                              |                             |
| <b><u>(GBP) Shares (Dist)</u></b>   |                                      |                              |                             |
| Mylie Holdings Limited  | 1,343                                | 18                           | 1,361                       |
| <b><u>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F</u></b> |                                      |                              |                             |
| <b><u>(GBP) Shares (Acc)</u></b>  |                                      |                              |                             |
| Mylie Holdings Limited  | 1,301                                | -                            | 1,301                       |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**15c. Investments in the company by related parties (continued)**

|   | <i>Number of shares</i>               |                                  |                                 |
|---|---------------------------------------|----------------------------------|---------------------------------|
|   | <b>Balance at beginning of period</b> | <b>Shares acquired /disposed</b> | <b>Balance at end of period</b> |
| <b>Period Ended 30 September 2017</b>   |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 2,627                                 | -                                | 2,627                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 83                                    | -                                | 83                              |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Dist)</u></b> |                                       |                                  |                                 |
| Mylie Holdings Limited  | 9,568                                 | -                                | 9,568                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (US\$) Shares (Dist)</u></b> |                                       |                                  |                                 |
| Mylie Holdings Limited  | 40,244                                | 16,407                           | 56,651                          |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (GBP) Shares (Dist)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 333                                   | -                                | 333                             |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Dist)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 1,465                                 | -                                | 1,465                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Acc)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 1,407                                 | -                                | 1,407                           |
| <b>Period Ended 31 March 2017</b>   |                                       |                                  |                                 |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 2,710                                 | (83)                             | 2,627                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Acc)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 83                                    | -                                | 83                              |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Dist)</u></b> |                                       |                                  |                                 |
| Mylie Holdings Limited  | 9,568                                 | -                                | 9,568                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (US\$) Shares (Dist)</u></b> |                                       |                                  |                                 |
| Mylie Holdings Limited  | -                                     | 40,244                           | 40,244                          |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (GBP) Shares (Dist)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 329                                   | 4                                | 333                             |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Dist)</u></b>  |                                       |                                  |                                 |
| Mylie Holdings Limited  | 1,447                                 | 18                               | 1,465                           |
| <b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Acc)</u></b>   |                                       |                                  |                                 |
| Mylie Holdings Limited  | 1,407                                 | -                                | 1,407                           |

**15c. Investments in the company by related parties (continued)**

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

|  | <i>Number of shares</i>               |                                  |                                 |
|--|---------------------------------------|----------------------------------|---------------------------------|
|  | <b>Balance at beginning of period</b> | <b>Shares acquired /disposed</b> | <b>Balance at end of period</b> |
| <b>Period Ended 30 September 2017</b>  |                                       |                                  |                                 |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,346                                 | -                                | 1,346                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,347                                 | 4                                | 1,351                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class C (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 192,927                               | 15,712                           | 208,639                         |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class E (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,347                                 | 4                                | 1,351                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,347                                 | 4                                | 1,351                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |
| <b>Period Ended 31 March 2017</b>  |                                       |                                  |                                 |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,333                                 | 13                               | 1,346                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,333                                 | 14                               | 1,347                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class C (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 99,826                                | 93,101                           | 192,927                         |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class E (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,333                                 | 14                               | 1,347                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Dist)</b></u>  |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,333                                 | 14                               | 1,347                           |
| <u><b>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</b></u> |                                       |                                  |                                 |
| <u><b>Shares (Acc)</b></u>   |                                       |                                  |                                 |
| Mylie Holdings Limited   | 1,320                                 | -                                | 1,320                           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**15. Related-party transactions (continued)**

**15d. Investments by the Company in related parties**

The Company held investments in parties related to the Company during the period as follows:

| <b>Investments held by Oasis Crescent Global Equity Fund</b>              | <b>30 September 2017</b> | <b>31 March 2017</b> |
|---|--------------------------|----------------------|
| <i>Oasis Global Investment Fund (Ireland) plc</i>                         |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 2,414,992                | 3,630,000            |
| Shares acquired/disposed  | (1,107,093)              | (1,215,008)          |
| Balance at end of year  | <u>1,307,899</u>         | <u>2,414,992</u>     |
| <b>Investments held by Oasis Crescent Global Property Equity Fund</b>     |                          |                      |
| <i>Oasis Global Investment Fund (Ireland) plc</i>                         |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 2,491,760                | 3,609,239            |
| Shares acquired/disposed  | (181,036)                | (1,117,479)          |
| Balance at end of year  | <u>2,310,724</u>         | <u>2,491,760</u>     |
| <b>Investments held by Oasis Crescent Global Income Fund</b>              |                          |                      |
| <i>Oasis Global Investment Fund (Ireland) plc</i>                         |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 4,044,987                | 3,980,067            |
| Shares acquired/disposed  | (1,828,074)              | 64,920               |
| Balance at end of year  | <u>2,216,913</u>         | <u>4,044,987</u>     |
| <b>Investments held by Oasis Crescent Global Low Equity Balanced Fund</b> |                          |                      |
| <i>Oasis Global Investment Fund (Ireland) plc</i>                         |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 4,448,284                | 1,108,549            |
| Shares acquired/disposed  | 394,356                  | 3,339,735            |
| Balance at end of year  | <u>4,842,640</u>         | <u>4,448,284</u>     |
| <b>Investment in Oasis Crescent Global Income Fund</b>                    |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 431,020                  | 314,023              |
| Shares acquired/disposed  | 21,892                   | 116,997              |
| Balance at end of year  | <u>452,911</u>           | <u>431,020</u>       |
| <b>Investment in Oasis Crescent Global Property Equity Fund</b>           |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 239,437                  | 230,716              |
| Shares acquired/disposed  | 4,506                    | 8,721                |
| Balance at end of year  | <u>243,943</u>           | <u>239,437</u>       |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**15d. Investments by the Company in related parties (continued)**

| <b>Investments held by Oasis Crescent Global Low Equity Balanced Fund (Continued)</b> | <b>30 September 2017</b> | <b>31 March 2017</b> |
|---|--------------------------|----------------------|
| <b>Investment in Oasis Crescent Global Equity Fund</b>                                |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 154 451                  | 121 347              |
| Shares acquired/disposed  | 8 172                    | 33 104               |
| Balance at end of year  | <u>162 623</u>           | <u>154 451</u>       |
| <b>Investments held by Oasis Crescent Global Medium Equity Balanced Fund</b>          |                          |                      |
| <b>Oasis Global Investment Fund (Ireland) plc</b>                                     |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 1 807 808                | 765 218              |
| Shares acquired/disposed  | 524 123                  | 1 042 590            |
| Balance at end of year  | <u>2 331 932</u>         | <u>1 807 808</u>     |
| <b>Oasis Crescent Global Income Fund</b>  |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 277 835                  | 222 546              |
| Shares acquired/disposed  | 16 839                   | 55 289               |
| Balance at end of year  | <u>294 674</u>           | <u>277 835</u>       |
| <b>Oasis Crescent Global Property Equity Fund</b>                                     |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 160 859                  | 155 044              |
| Shares acquired/disposed  | 43 910                   | 5 815                |
| Balance at end of year  | <u>204 769</u>           | <u>160 859</u>       |
| <b>Oasis Crescent Global Equity Fund</b>  |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 99 501                   | 85 450               |
| Shares acquired/disposed  | 6 102                    | 14 051               |
| Balance at end of year  | <u>105 603</u>           | <u>99 501</u>        |
| <b>Investments held by Oasis Crescent Variable Balanced Fund</b>                      |                          |                      |
| <b>Oasis Global Investment Fund (Ireland) plc</b>                                     |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | -                        | -                    |
| Shares acquired/disposed  | 172 814                  | -                    |
| Balance at end of year  | <u>172 814</u>           | <u>-</u>             |
| <b>Oasis Crescent Global Income Fund</b>  |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 6 194                    | 6 024                |
| Shares acquired/disposed  | 8 039                    | 170                  |
| Balance at end of year  | <u>14 233</u>            | <u>6 194</u>         |
| <b>Oasis Crescent Global Property Equity Fund</b>                                     |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 28 593                   | 23 949               |
| Shares acquired/disposed  | 108                      | 4 644                |
| Balance at end of year  | <u>28 701</u>            | <u>28 593</u>        |
| <b>Oasis Crescent Global Equity Fund</b>  |                          |                      |
| <i>Number of shares</i>   |                          |                      |
| Balance at beginning of the year  | 20 628                   | 14 962               |
| Shares acquired/disposed  | 7 639                    | 5 666                |
| Balance at end of year  | <u>28 267</u>            | <u>20 628</u>        |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 16. Exchange rates

The following exchange rates have been used to translate assets and liabilities in other currencies to US Dollars:

|                     | <u>30 September 2017</u> | <u>31 March 2017</u> |
|---------------------|--------------------------|----------------------|
| Australian Dollar   | 1.2754                   | 1.3079               |
| Canadian Dollar     | 1.2484                   | 1.3303               |
| Euro                | 0.8474                   | 0.9349               |
| Great British Pound | 0.7466                   | 0.7975               |
| Hong Kong Dollar    | 7.8118                   | 7.7715               |
| Japanese Yen        | 112.6200                 | 111.3100             |
| Korean Won          | 1,144.4400               | 1117.7900            |
| Singapore Dollar    | 1.3565                   | 1.3966               |
| South African Rand  | 13.5386                  | 13.4038              |

#### 17. Depositary and Trustee fees

##### The Depositary

BNP Paribas Securities Services Dublin Branch (the “Depositary”), has been appointed to act as the Depositary of the Company’s assets pursuant to the Depositary Services Agreement. For services rendered the Depositary receives an annual fee of 0.02% of total assets, with a minimum fee of US\$11,000 per Sub-Fund, as well as a holding fee based on a scale of between 0.0175% and 0.45% depending on the country of origin of investment.

Additionally there are variable settlement and cash transfer charges dependent on the country of investment or the destination of the cash transfer.

During the period ended 30 September 2017, custodian and trustee fees amounted to US\$ 99,081.77 (30 September 2016: US\$36,755). Custodian and trustee fees payable at 30 September 2017 were US\$24 545 (31 March 2017: US\$13,571).

#### 18. Statutory audit fee

During the period ended 30 September 2017, Statutory audit fee amounted to US\$23,042 (30 September 2016: US\$27,841) No other fees were paid to the statutory auditors for other assurance services, tax advisory services or other non-audit services.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**19. Net asset value per share**

|   | Currency | 30 September<br>2017 | 30 September<br>2016 | 31 March 2017 |
|---|----------|----------------------|----------------------|---------------|
| <b>Oasis Crescent Global Equity Fund</b>              |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 30.186               | 28.821               | 29.552        |
| Class A (US\$) Shares (Acc)                           | US\$     | 30.316               | 28.904               | 29.663        |
| Class B (US\$) Shares (Dist)                          | US\$     | 30.738               | 29.342               | 30.089        |
| Class B (EUR) Shares (Acc)                            | EUR      | 27.164               | 26.952               | 29.177        |
| Class C (US\$) Shares (Dist)                          | US\$     | 30.671               | 29.272               | 30.019        |
| Class D (US\$) Shares (Dist)                          | US\$     | 29.384               | 27.910               | 28.680        |
| Class D (GBP) Shares (Acc)                            | GBP      | 22.512               | 22.055               | 23.469        |
| Class E (US\$) Shares (Dist)                          | US\$     | 29.413               | 27.925               | 28.79         |
| Class E (GBP) Shares (Dist)                           | GBP      | 22.569               | 22.269               | 23.570        |
| Class F (GBP) Shares (Dist)                           | GBP      | 22.611               | 22.310               | 23.612        |
| Class F (GBP) Shares (Acc)                            | GBP      | 23.433               | 22.910               | 24.388        |
| <b>Oasis Crescent Global Property Equity Fund</b>     |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 9.763                | 9.993                | 9.249         |
| Class A (US\$) Shares (Acc)                           | US\$     | 10.506               | 10.562               | 9.866         |
| Class B (US\$) Shares (Dist)                          | US\$     | 9.811                | 10.043               | 9.294         |
| Class C (US\$) Shares (Dist)                          | US\$     | 9.858                | 10.090               | 9.338         |
| Class D (US\$) Shares (Dist)                          | US\$     | 9.767                | 9.970                | 9.247         |
| Class D (GBP) Shares (Dist)                           | GBP      | 7.291                | 7.708                | 7.378         |
| Class E (US\$) Shares (Dist)                          | US\$     | 9.781                | 10.013               | 9.265         |
| Class E (GBP) Shares (Dist)                           | GBP      | 7.287                | 7.744                | 7.374         |
| Class F (GBP) Shares (Dist)                           | GBP      | 7.289                | 7.746                | 7.376         |
| Class F (GBP) Shares (Acc)                            | GBP      | 7.993                | 8.370                | 8.058         |
| <b>Oasis Crescent Global Income Fund</b>              |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 10.813               | 10.840               | 10.708        |
| Class A (US\$) Shares (Acc)                           | US\$     | 11.968               | 11.685               | 11.696        |
| Class A (EUR) Shares (Acc)                            | EUR      | 10.351               | 10.572               | 11.133        |
| Class B (US\$) Shares (Dist)                          | US\$     | 10.694               | 10.520               | 10.550        |
| Class C (US\$) Shares (Dist)                          | US\$     | 10.814               | 10.841               | 10.709        |
| Class E (GBP) Shares (Dist)                           | GBP      | 8.067                | 8.352                | 8.533         |
| Class F (GBP) Shares (Dist)                           | GBP      | 8.079                | 8.365                | 8.546         |
| Class F (GBP) Shares (Acc)                            | GBP      | 8.837                | 8.911                | 9.225         |
| <b>Oasis Crescent Global Low Equity Balanced Fund</b> |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 12.355               | 12.179               | 12.171        |
| Class A (US\$) Shares (Acc)                           | US\$     | 12.578               | 12.349               | 12.362        |
| Class B (US\$) Shares (Dist)                          | US\$     | 12.493               | 12.316               | 12.306        |
| Class B (US\$) Shares (Acc)                           | US\$     | 13.860               | 13.473               | 13.554        |
| Class B (GBP) Shares (Dist)                           | GBP      | 15.220               | 15.497               | 16.015        |
| Class B (GBP) Shares (Acc)                            | GBP      | 16.884               | 16.950               | 17.638        |
| Class B (EUR) Shares (Acc)                            | EUR      | 14.429               | 14.742               | 15.568        |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**19. Net asset value per share (continued)**

|  | Currency | 30 September<br>2017 | 30 September<br>2016 | 31 March 2017 |
|--|----------|----------------------|----------------------|---------------|
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>    |          |                      |                      |               |
| Class C (US\$) Shares (Dist)                             | US\$     | 12.528               | 12.350               | 12.340        |
| Class C (US\$) Shares (Acc)                              | US\$     | 14.598               | 14.049               | 14.205        |
| Class C (GBP) Shares (Dis)                               | GBP      | 15.262               | 15.539               | 16.058        |
| Class C (GBP) Shares (Acc)                               | GBP      | 17.785               | 17.678               | 18.487        |
| Class D (US\$) Shares (Acc)                              | US\$     | 12.566               | 12.328               | 12.338        |
| Class D (GBP) Shares (Dist)                              | GBP      | 14.562               | 15.034               | 15.414        |
| Class D (US\$) Shares (Dist)                             | US\$     | 12.184               | 11.954               | 11.963        |
| Class D (GBP) Shares (Acc)                               | GBP      | 15.082               | 15.569               | 15.963        |
| Class E (US\$) Shares (Dist)                             | US\$     | 12.179               | 12.006               | 11.997        |
| Class E (GBP) Shares (Dist)                              | GBP      | 14.642               | 15.022               | 15.446        |
| Class F (GBP) Shares (Dist)                              | GBP      | 9.176                | 9.415                | 9.679         |
| Class F (GBP) Shares (Acc)                               | GBP      | 9.591                | 9.799                | 10.118        |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b> |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                             | US\$     | 12.725               | 12.219               | 12.377        |
| Class A (US\$) Shares (Acc)                              | US\$     | 12.912               | 12.361               | 12.532        |
| Class D (US\$) Shares (Dist)                             | US\$     | 12.435               | 11.904               | 12.064        |
| Class D (US\$) Shares (Acc)                              | US\$     | 12.745               | 12.141               | 12.340        |
| Class D (GBP) Shares (Dist)                              | GBP      | 14.484               | 14.591               | 15.150        |
| Class E (US\$) Shares (Dist)                             | US\$     | 12.460               | 11.965               | 12.119        |
| Class E (GBP) Shares (Dist)                              | GBP      | 15.338               | 15.331               | 15.980        |
| Class F (GBP) Shares (Dist)                              | GBP      | 9.455                | 9.451                | 9.851         |
| Class F (GBP) Shares (Acc)                               | GBP      | 9.841                | 9.806                | 10.254        |
| <b>Oasis Crescent Variable Balanced Fund</b>             |          |                      |                      |               |
| Class A (GBP) Shares (Dist)                              | GBP      | 10.419               | 10.822               | 10.645        |
| Class A (GBP) Shares (Acc)                               | GBP      | 10.627               | 11.038               | 10.857        |
| Class B (GBP) Shares (Dist)                              | GBP      | 10.514               | 10.845               | 10.721        |
| Class B (GBP) Shares (Acc)                               | GBP      | 10.759               | 11.064               | 10.937        |
| Class C (GBP) Shares (Dist)                              | GBP      | 10.540               | 10.869               | 10.749        |
| Class E (GBP) Shares (Dist)                              | GBP      | 10.512               | 10.845               | 10.721        |
| Class F (GBP) Shares (Dist)                              | GBP      | 10.512               | 10.845               | 10.721        |
| Class F (GBP) Shares (Acc)                               | GBP      | 10.761               | 11.068               | 10.942        |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**19. Net asset value per share (continued)**

*Historical total NAV at last traded valuation*

|   | Currency | 30 September<br>2017 | 30 September<br>2016 | 31 March 2017 |
|---|----------|----------------------|----------------------|---------------|
| <b>Oasis Crescent Global Equity Fund</b>              |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 15,301,960           | 23,419,196           | 14,523,609    |
| Class A (US\$) Shares (Acc)                           | US\$     | 39,185,394           | 37,765,557           | 51,840,540    |
| Class B (US\$) Shares (Dist)                          | US\$     | 5,196,633            | 4,583,605            | 4,727,580     |
| Class B (EUR) Shares (Acc)                            | EUR      | 43,620               | 43,279               | 46,852        |
| Class C (US\$) Shares (Dist)                          | US\$     | 7,329,351            | 6,147,021            | 6,821,061     |
| Class D (US\$) Shares (Dist)                          | US\$     | 132,475,168          | 130,749,265          | 133,377,927   |
| Class D (GBP) Shares (Acc)                            | GBP      | 359,447              | 118,722              | 372,206       |
| Class E (US\$) Shares (Dist)                          | US\$     | 324,365              | 144,814              | 187,100       |
| Class E (GBP) Shares (Dist)                           | GBP      | 2,713,913            | 2,327,615            | 2,572,411     |
| Class F (GBP) Shares (Dist)                           | GBP      | 178,550              | 166,907              | 181,845       |
| Class F (GBP) Shares (Acc)                            | GBP      | 446,755              | 195,575              | 341,079       |
| <b>Oasis Crescent Global Property Equity Fund</b>     |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 4,864,349            | 3,927,259            | 4,144,777     |
| Class A (US\$) Shares (Acc)                           | US\$     | 9,418,575            | 8,468,786            | 8,672,157     |
| Class B (US\$) Shares (Dist)                          | US\$     | 30,249,136           | 30,110,124           | 28,265,366    |
| Class C (US\$) Shares (Dist)                          | US\$     | 8,978,510            | 10,314,413           | 9,732,059     |
| Class D (US\$) Shares (Dist)                          | US\$     | 39,519,704           | 41,290,964           | 37,882,641    |
| Class D (GBP) Shares (Dist)                           | GBP      | 43,135               | 34,230               | 43,254        |
| Class E (US\$) Shares (Dist)                          | US\$     | 2,150,666            | 1,118,768            | 2,009,508     |
| Class E (GBP) Shares (Dist)                           | GBP      | 1,523,840            | 1,359,313            | 1,500,254     |
| Class F (GBP) Shares (Dist)                           | GBP      | 327,979              | 578,618              | 313,366       |
| Class F (GBP) Shares (Acc)                            | GBP      | 329,472              | 132,697              | 193,146       |
| <b>Oasis Crescent Global Income Fund</b>              |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 19,719,546           | 19,563,652           | 19,579,488    |
| Class A (US\$) Shares (Acc)                           | US\$     | 2,196,141            | 2,482,865            | 1,739,666     |
| Class A (EUR) Shares (Acc)                            | EUR      | 319,716              | 427,173              | 360,040       |
| Class B (US\$) Shares (Dist)                          | US\$     | 6,244                | 1,218                | 1,222         |
| Class C (US\$) Shares (Dist)                          | US\$     | 15,244,831           | 14,937,799           | 15,720,017    |
| Class E (GBP) Shares (Dist)                           | GBP      | 1,908,918            | 1,958,440            | 2,030,343     |
| Class F (GBP) Shares (Dist)                           | GBP      | 145,946              | 145,019              | 154,473       |
| Class F (GBP) Shares (Acc)                            | GBP      | 315,186              | 71,137               | 236,830       |
| <b>Oasis Crescent Global Low Equity Balanced Fund</b> |          |                      |                      |               |
| Class A (US\$) Shares (Dist)                          | US\$     | 39,376               | 38,657               | 38,701        |
| Class A (US\$) Shares (Acc)                           | US\$     | 271,881              | 236,394              | 258,548       |
| Class B (US\$) Shares (Acc)                           | US\$     | 69,300               | 67,365               | 67,770        |
| Class B (GBP) Shares (Acc)                            | GBP      | 104,539              | 51,178               | 84,050        |
| Class B (US\$) Shares (Dist)                          | US\$     | 69,246               | 67,311               | 67,718        |
| Class B (GBP) Shares (Dist)                           | GBP      | 50,941               | 51,146               | 53,216        |
| Class B (EUR) Shares (Acc)                            | EUR      | 36,158               | 36,942               | 39,012        |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**19. Net asset value per share (continued)**

*Historical total NAV at last traded valuation*

|  | Currency | 30 September<br>2017 | 30 September<br>2016 | 31 March 2017 |
|--|----------|----------------------|----------------------|---------------|
| <b>Oasis Crescent Global Low Equity Balanced Fund</b>    |          |                      |                      |               |
| Class C (US\$) Shares (Dist)                             | US\$     | 72,962               | 70,215               | 70,995        |
| Class C (US\$) Shares (Acc)                              | US\$     | 129,778              | 124,898              | 126,284       |
| Class C (GBP) Shares (Dis)                               | GBP      | 53,661               | 53,342               | 55,777        |
| Class C (GBP) Shares (Acc)                               | GBP      | 53,699               | 53,376               | 55,818        |
| Class D (US\$) Shares (Acc)                              | US\$     | 2,972,160            | 3,200,586            | 2,868,229     |
| Class D (US\$) Shares (Dist)                             | US\$     | 11,329,557           | 11,373,785           | 11,592,252    |
| Class D (GBP) Shares (Acc)                               | GBP      | 136,169              | 102,160              | 107,522       |
| Class D (GBP) Shares (Dist)                              | GBP      | 312,441              | 330,914              | 330,797       |
| Class E (US\$) Shares (Dist)                             | US\$     | 6,117,576            | 2,478,437            | 4,919,125     |
| Class E (GBP) Shares (Dist)                              | GBP      | 1,711,912            | 1,037,488            | 1,709,314     |
| Class F (GBP) Shares (Dist)                              | GBP      | 49,015               | 12,908               | 14,417        |
| Class F (GBP) Shares (Acc)                               | GBP      | 546,944              | 387,549              | 454,278       |
| <b>Oasis Crescent Global Medium Equity Balanced Fund</b> |          |                      |                      |               |
| Class A (US\$) Shares Dist                               | US\$     | 619,326              | 63,497               | 64,375        |
| Class A (US\$) Shares (Acc)                              | US\$     | 394,348              | 291,861              | 333,555       |
| Class D (US\$) Shares Dist                               | US\$     | 8,257,557            | 8,739,604            | 8,916,731     |
| Class D (US\$) Shares (Acc)                              | US\$     | 348,201              | 322,316              | 336,641       |
| Class D (GBP) Shares Dist                                | GBP      | 494,352              | 496,717              | 510,571       |
| Class E (US\$) Shares (Dist)                             | US\$     | 2,742,063            | 1,020,183            | 1,996,873     |
| Class E (GBP) Shares Dist                                | GBP      | 1,277,435            | 1,077,661            | 1,246,158     |
| Class F (GBP) Shares (Dist)                              | GBP      | 29,763               | 27,052               | 36,338        |
| Class F (GBP) Shares (Acc)                               | GBP      | 1,206,614            | 931,719              | 1,117,425     |
| <b>Oasis Crescent Variable Balanced Fund</b>             |          |                      |                      |               |
| Class A (GBP) Shares (Dist)                              | GBP      | 981,333              | 1,019,291            | 1,002,620     |
| Class A (GBP) Shares (Acc)                               | GBP      | 20,481               | 21,273               | 20,924        |
| Class B (GBP) Shares (Dist)                              | GBP      | 14,201               | 14,604               | 14,437        |
| Class B (GBP) Shares (Acc)                               | GBP      | 14,202               | 14,604               | 14,437        |
| Class C (GBP) Shares (Dist)                              | GBP      | 2,352,631            | 1,967,918            | 2,229,116     |
| Class E (GBP) Shares (Dist)                              | GBP      | 1,563,924            | 868,565              | 1,283,453     |
| Class F (GBP) Shares (Dist)                              | GBP      | 210,699              | 144,315              | 177,266       |
| Class F (GBP) Shares (Acc)                               | GBP      | 635,212              | 204,641              | 307,648       |

The share classes of the Sub-Funds detailed above have been launched. Details of further share classes which have not yet been launched can be found in the Company's Prospectus.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

---

### Notes to the financial statements (continued)

#### 20. Taxation

The Company is domiciled in Ireland. Under the current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act and is therefore not chargeable to Irish tax on its income and gains.

Irish tax may occur on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, cancellation, redemption or transfer of shares, and at the end of each eight period following the acquisition of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of certain types of investors, including:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended are held by the Company; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, capital gains and interest received on investments made by the Company may be subject to taxes including withholding taxes, imposed by the country from which the dividends and profits are received and capital gains arise. Such taxes may not be fully recoverable by the Company or its shareholders. These dividends and interest are shown gross in the income statement with withholding tax shown as a separate line item.

#### 21. Offsetting

The Company does not engage in offsetting. The Company did not offset any financial assets or financial liabilities during the period (31 March 2017: \$Nil).

#### 22. Commitments and contingent liabilities

As at 30 September 2017, the Company did not have any significant commitments or contingent liabilities.

#### 23. Subsequent events

There are no subsequent events that have come to the attention of the Directors.

#### 24. Approval of annual financial statements

The financial statements were authorised for issue by the board of directors on 7 November 2017.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area

#### OASIS CRESCENT GLOBAL EQUITY FUND

##### Transferable Securities admitted to official stock exchange listing

| Country                                 | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|---|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>AUSTRIA</b>                          |       |                   | 6 201 084         | 3.03%           |               | 5 053 543         | 2.34%           |
| Mayr-Melnhof Karton AG                  | 1     | 43 285            | 6 201 084         | 3.03%           | 43 285        | 5 053 543         | 2.34%           |
| <b>FRANCE</b>                           |       |                   | 6 200 502         | 3.03%           |               | 5 863 809         | 2.72%           |
| Total SA                                | 1     | 115 619           | 6 200 502         | 3.03%           | 115 619       | 5 863 809         | 2.72%           |
| <b>GERMANY</b>                          |       |                   | 9 551 111         | 4.67%           |               | 8 971 484         | 4.16%           |
| Adidas AG                               | 1     | 12 102            | 2 733 061         | 1.34%           | 13 954        | 2 660 603         | 1.23%           |
| Bijou Brigitte Modi Access AG           | 1     | 10 143            | 651 252           | 0.32%           | 10 143        | 629 910           | 0.29%           |
| Henkel KGAA                             | 1     | 50 800            | 6 166 799         | 3.01%           | 50 800        | 5 680 971         | 2.63%           |
| <b>HONG KONG</b>                        |       |                   | 3 498 657         | 1.71%           |               | 3 778 949         | 1.75%           |
| China Mobile Ltd                        | 1     | 345 304           | 3 498 657         | 1.71%           | 345 304       | 3 778 949         | 1.75%           |
| <b>INDONESIA</b>                        |       |                   | -                 | 0.00%           |               | 3 778 949         | 1.75%           |
| Perusahaan penerbit                     | 1     | -                 | -                 | 0.00%           | 345 304       | 3 778 949         | 1.75%           |
| <b>IRELAND</b>                          |       |                   | 2 913 091         | 1.42%           |               | 2 705 486         | 1.25%           |
| CRH Plc                                 | 1     | 76 485            | 2 913 091         | 1.42%           | 76 485        | 2 705 486         | 1.25%           |
| <b>ITALY</b>                            |       |                   | 3 398 261         | 1.66%           |               | 2 229 851         | 1.03%           |
| Yoox Net-A-Porter Group SpA             | 1     | 86 816            | 3 398 261         | 1.66%           | 93 400        | 2 229 851         | 1.03%           |
| <b>JAPAN</b>                            |       |                   | 5 715 782         | 2.79%           |               | 5 695 341         | 2.64%           |
| KDDI Corp                               | 1     | 216 957           | 5 715 782         | 2.79%           | 216 957       | 5 695 341         | 2.64%           |
| <b>SAUDI ARABIA</b>                     |       |                   | 1 224 348         | 0               |               | -                 | -               |
| KSA 3.628 20042027 CORP                 | 1     | 102               | 1 224 348         | 0               | -             | -                 | -               |
| <b>OTHER - INTERNATIONAL</b>            |       |                   | 350 000           | 0.17%           |               | 2 360 085         | 1.09%           |
| IFC Sukuk Corporation                   | 1     | 350 000           | 350 000           | 0.17%           | 350 000       | 350 000           | 0.16%           |
| Islamic Development Bank Trust 26062017 | 1     | -                 | -                 | 0.00%           | 1 010 000     | 1 010 465         | 0.47%           |
| Islamic Development Bank Trust 13062019 | 1     | -                 | -                 | 0.00%           | 1 000 000     | 999 620           | 0.46%           |
| <b>RUSSIA</b>                           |       |                   | -                 | 0.00%           |               | 1 284 338         | 0.60%           |
| Gazprom OAO ADR                         | 1     | -                 | -                 | 0.00%           | 287 324       | 1 284 338         | 0.60%           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL EQUITY FUND (continued)**

**Transferable Securities admitted to official stock exchange listing (continued)**

| Country                                     | Level | 30 September 2017 |                    |                 | 31 March 2017 |                    |               |
|---|-------|-------------------|--------------------|-----------------|---------------|--------------------|---------------|
|   |       | No. of shares     | Market Value US\$  | % of net assets | shares        | Market Value US\$  | assets        |
| <b>SOUTH AFRICA</b>                         |       |                   | 12,341,818         | 6.03%           |               | 12,128,777         | 5.62%         |
| Oasis Crescent Property Fund                | 1     | 1,107,881         | 1,636,625          | 0.80%           | 1,083,125     | 1,636,348          | 0.76%         |
| Pallinghurst Resources Ltd                  | 1     | 11,373,657        | 2,100,227          | 1.03%           | 3,490,835     | 1,106,854          | 0.51%         |
| RCL Foods Ltd                               | 1     | 4,644,588         | 5,231,705          | 2.56%           | 5,374,147     | 6,014,130          | 2.79%         |
| ZAR Sovereign Sukuk                         | 1     | 3,300,000         | 3,373,260          | 1.65%           | 3,300,000     | 3,371,445          | 1.56%         |
| <b>TURKEY</b>                               |       |                   | 729,954            | 0.36%           |               | 719,867            | 0.33%         |
| KFINKK 5.136 02112021                       | 1     | 700,000           | 729,954            | 0.36%           | 700,000       | 719,867            | 0.33%         |
| <b>UNITED KINGDOM</b>                       |       |                   | 23,905,251         | 11.69%          |               | 23,766,882         | 11.02%        |
| Connect Group Plc                           | 1     | 1,678,201         | 2,270,269          | 1.11%           | 1,678,201     | 2,835,581          | 1.31%         |
| Debenhams Plc                               | 1     | 5,534,143         | 3,669,168          | 1.79%           | 5,534,143     | 3,775,014          | 1.75%         |
| Gemfields Plc                               | 1     | -                 | (0)                | 0.00%           | 4,127,132     | 2,238,225          | 1.04%         |
| Glaxosmithkline Ltd                         | 1     | 160,961           | 3,209,087          | 1.57%           | 139,436       | 2,901,493          | 1.35%         |
| Kingfisher Plc                              | 1     | 538,504           | 2,153,006          | 1.05%           | 538,504       | 2,201,958          | 1.02%         |
| Persimmon Plc                               | 1     | 81,469            | 2,817,479          | 1.38%           | 101,715       | 2,670,736          | 1.24%         |
| Spire Healthcare Group plc                  | 2     | 656,358           | 1,977,162          | 0.97%           | -             | -                  | 0.00%         |
| Tullow Oil Plc                              | 1     | -                 | -                  | 0.00%           | -             | -                  | 0.00%         |
| HM Treasury UK Sukuk 22072019               | 1     | 560,000           | 770,919            | 0.38%           | 785,000       | 1,026,524          | 0.48%         |
| Vodafone Group Plc                          | 1     | 460,383           | 1,287,543          | 0.63%           | 534,371       | 1,394,390          | 0.65%         |
| WH Smith Plc                                | 1     | 212,440           | 5,750,619          | 2.81%           | 212,440       | 4,722,961          | 2.19%         |
| <b>UNITED STATES</b>                        |       |                   | 117,831,466        | 57.60%          |               | 121,502,907        | 56.32%        |
| Apple Inc                                   | 1     | 28,927            | 4,458,229          | 2.18%           | 35,802        | 5,143,315          | 2.38%         |
| AT & T Inc                                  | 1     | 188,434           | 7,380,960          | 3.61%           | 188,434       | 7,829,433          | 3.63%         |
| Anthem Inc                                  | 1     | 31,090            | 5,903,369          | 2.89%           | 35,660        | 5,897,451          | 2.73%         |
| Bed Bath and Beyond Inc                     | 1     | 90,993            | 2,135,606          | 1.04%           | 90,993        | 3,590,584          | 1.66%         |
| Cars.com inc                                | 1     | 77,980            | 2,075,048          | 1.01%           | -             | -                  | 0.00%         |
| ChevronTexaco Corporation                   | 1     | 50,110            | 5,887,925          | 2.88%           | 50,110        | 5,380,311          | 2.49%         |
| Cisco Systems Inc                           | 1     | 181,182           | 6,093,151          | 2.98%           | 181,182       | 6,123,952          | 2.84%         |
| CVS Caremark Corporation                    | 1     | 77,251            | 6,282,051          | 3.07%           | 56,318        | 4,420,963          | 2.05%         |
| DXC Technology Co                           | 1     | -                 | -                  | 0.00%           | -             | -                  | 0.00%         |
| Exxon Mobil Corporation                     | 1     | 24,022            | 1,969,324          | 0.96%           | 24,022        | 1,970,044          | 0.91%         |
| First Potomac Realty Trus                   | 2     | -                 | -                  | 0.00%           | -             | -                  | 0.00%         |
| Gannett Corporation                         | 1     | 282,663           | 2,543,967          | 1.24%           | 287,341       | 2,407,918          | 1.12%         |
| Gap Inc                                     | 1     | 157,680           | 4,656,290          | 2.28%           | 157,680       | 3,830,047          | 1.78%         |
| Gilead Sciences inc                         | 1     | 6,036             | 489,037            | 0.24%           | 157,680       | 3,830,047          | 1.78%         |
| Hewlett-Packard Inc                         | 1     | 81,314            | 1,623,027          | 0.79%           | 114,850       | 2,053,518          | 0.95%         |
| Hewlett-Packard Enterprise                  | 1     | 160,867           | 2,366,354          | 1.16%           | 160,867       | 3,812,548          | 1.77%         |
| IBM Corporation                             | 1     | 36,817            | 5,341,410          | 2.61%           | 36,817        | 6,411,312          | 2.97%         |
| Intel Corporation                           | 1     | 40,952            | 1,559,452          | 0.76%           | 40,952        | 1,477,139          | 0.69%         |
| Johnson & Johnson                           | 1     | 69,999            | 9,100,570          | 4.45%           | 76,536        | 9,532,559          | 4.42%         |
| Micro focus intl-spn adr                    | 2     | 22,091            | 704,703            | 0.34%           | 76,536        | 9,532,559          | 104.42%       |
| Microsoft Corporation                       | 1     | 118,208           | 8,805,314          | 4.30%           | 141,105       | 9,293,175          | 4.31%         |
| Mail.ru Group Ltd                           | 1     | -                 | -                  | 0.00%           | -             | -                  | 0.00%         |
| Mobile Telesystems-SP ADR                   | 1     | -                 | -                  | 0.00%           | -             | -                  | 0.00%         |
| Oracle Corporation                          | 1     | 125,799           | 6,082,382          | 2.97%           | 125,799       | 5,611,893          | 2.60%         |
| Pfizer Inc                                  | 1     | 242,002           | 8,639,471          | 4.22%           | 255,643       | 8,745,547          | 4.05%         |
| Samsung Electronics Co Ltd                  | 1     | 6,044             | 6,841,808          | 3.34%           | 8,134         | 7,462,945          | 3.46%         |
| Tegna Inc                                   | 1     | 233,941           | 3,118,434          | 1.52%           | 233,941       | 5,993,568          | 2.78%         |
| United Health Group Inc                     | 1     | -                 | -                  | 0.00%           | 5,287         | 867,121            | 0.40%         |
| Verizon Communications                      | 1     | 157,450           | 7,792,201          | 3.81%           | 157,450       | 7,675,688          | 3.56%         |
| Walgreen Corporation                        | 1     | 77,459            | 5,981,384          | 2.92%           | 71,907        | 5,971,876          | 2.77%         |
| <b>Total Listed Transferable Securities</b> |       |                   | <b>193,861,327</b> | <b>94.76%</b>   |               | <b>196,061,319</b> | <b>90.87%</b> |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL EQUITY FUND (continued)**

**Transferable Securities admitted to official stock exchange listing (continued)**

| Country   | Level | 30 September 2017 |                    |                 | 31 March 2017 |                    |                 |
|---|-------|-------------------|--------------------|-----------------|---------------|--------------------|-----------------|
|   |       | No. of shares     | Market Value US\$  | % of net assets | No. of shares | Market Value US\$  | % of net assets |
| <b>Transferable Securities not admitted to official stock exchange listing</b>                          |       |                   |                    |                 |               |                    |                 |
| <b>AUSTRALIA</b>  |       |                   |                    |                 |               |                    |                 |
| Jupiter Mines Ltd   | 3     | 26,475,285        | 3,971,293          | 1.94%           | 26,475,285    | 3,971,293          | 1.84%           |
| <b>SOUTH AFRICA</b>   |       |                   |                    |                 |               |                    |                 |
| Sedibelo Platinum Mines Ltd   | 3     | 10,111,288        | 1,011,129          | 0.49%           | 10,111,288    | 4,044,515          | 1.88%           |
| Total Unlisted Transferable Securities  |       |                   | 4,982,422          | 2.44%           |               | 8,015,808          | 3.72%           |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |       |                   |                    |                 |               |                    |                 |
| <b>IRELAND</b>  |       |                   |                    |                 |               |                    |                 |
| Oasis Crescent Global Short Term Income Fund  | 2     | 1,307,899         | 1,286,972          | 0.63%           | 2,414,992     | 2,371,522          | 1.10%           |
| Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)  |       |                   | 1,286,972          | 0.63%           |               | 2,371,522          | 1.10%           |
| <b>Deposits with Credit Institutions</b>  |       |                   |                    |                 |               |                    |                 |
| <b>UNITED KINGDOM</b>   |       |                   |                    |                 |               |                    |                 |
| HSBC Plc  |       | -                 | -                  | 0.00%           | -             | -                  | 0.00%           |
| Total deposits with credit institutions   |       |                   | -                  | 0.00%           |               | -                  | 0.00%           |
| Cash  |       |                   | 3,264,405          | 1.60%           |               | 7,732,499          | 3.58%           |
| Term Deposit  |       |                   | 500,000            | 0.24%           |               | -                  | 0.00%           |
| Other assets and liabilities  |       |                   | 677,051            | 0.33%           |               | 1,575,381          | 0.73%           |
| <b>Total Oasis Crescent Global Equity Fund</b>  |       |                   | <b>204,572,178</b> | <b>100.00%</b>  |               | <b>215,756,529</b> | <b>100.00%</b>  |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Transferable Securities admitted to official stock exchange listing

| Country                             | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|-------------------------------------|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|                                     |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>AUSTRALIA</b>                    |       |                   | 7,432,417         | 7.60%           |               | 7,247,729         | 7.79%           |
| Growthpoint Properties              | 1     | 2,990,317         | 7,432,417         | 7.60%           | 2,990,317     | 7,247,729         | 7.79%           |
| <b>CANADA</b>                       |       |                   | 2,571,957         | 2.63%           |               | 2,525,385         | 2.72%           |
| Chartwell Retirement Residents.     | 1     | 215,492           | 2,571,957         | 2.63%           | 215,492       | 2,525,385         | 2.72%           |
| <b>FRANCE</b>                       |       |                   | 4,811,355         | 4.92%           |               | 4,644,011         | 4.99%           |
| Unibail-Rodamco SE                  | 1     | 19,816            | 4,811,355         | 4.92%           | 19,816        | 4,644,011         | 4.99%           |
| <b>GERMANY</b>                      |       |                   | -                 | 0.00%           |               | -                 | 0.00%           |
| Sirius Real Estate Ltd              | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| <b>HONG KONG</b>                    |       |                   | -                 | 0.00%           |               | -                 | 0.00%           |
| Prosperity REIT                     | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| <b>MALAYSIA</b>                     |       |                   | -                 | 0.00%           |               | -                 | 0.00%           |
| Al-Aqar KPJ REIT                    | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| <b>NETHERLANDS</b>                  |       | 2,602,429         | 7,698,521         | 7.87%           | 2,602,429     | 6,608,521         | 7.11%           |
| Echo Polska Properties NV           |       | 2,516,831         | 4,043,889         | 4.14%           | 2,516,831     | 3,530,784         | 3.80%           |
| Eurocommercial Properties           | 1     | 85,598            | 3,654,633         | 3.74%           | 85,598        | 3,077,737         | 3.31%           |
| <b>SINGAPORE</b>                    |       |                   | 4,303,832         | 4.40%           |               | 4,101,976         | 4.41%           |
| First Real Estate Investment Trust  | 1     | 4,373,145         | 4,303,832         | 4.40%           | 4,373,145     | 4,101,976         | 4.41%           |
| Starhill Global Reit                | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| <b>SOUTH AFRICA</b>                 |       |                   | 4,252,265         | 4.35%           |               | 4,251,543         | 4.57%           |
| Oasis Crescent Property Fund        | 1     | 2,878,486         | 4,252,265         | 4.35%           | 2,814,165     | 4,251,543         | 4.57%           |
| <b>UNITED KINGDOM</b>               |       |                   | 20,300,238        | 20.76%          |               | 18,144,625        | 19.51%          |
| Big Yellow Group PLC                | 1     | 96,722            | 980,693           | 1.00%           | -             | -                 | 0.00%           |
| Capital and Counties Properties Plc | 1     | 444,060           | 1,574,373         | 1.61%           | 442,556       | 1,612,624         | 1.73%           |
| Capital and Regional Plc            | 1     | 6,391,379         | 4,858,167         | 4.97%           | 6,391,379     | 4,487,990         | 4.83%           |
| Segro Plc                           | 1     | 759,709           | 5,454,112         | 5.58%           | 759,709       | 4,345,821         | 4.67%           |
| Intu Properties Plc                 | 1     | 1,311,900         | 4,050,267         | 4.14%           | 1,311,900     | 4,592,884         | 4.94%           |
| Redefine International Plc          | 1     | 5,059,081         | 2,574,941         | 2.63%           | 6,724,087     | 3,105,306         | 3.34%           |
| Safestore Holdings PLC              | 1     | 138,085           | 807,684           | 0.83%           | -             | -                 | 0.00%           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND (continued)**

**Transferable Securities admitted to official stock exchange listing (continued)**

| Country   | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|---|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>UNITED STATES</b>  |       |                   | 39,266,365        | 40.15%          |               | 38,462,922        | 41.35%          |
| Brixmor Prop Group Inc  | 1     | 157,797           | 2,966,584         | 3.03%           | 157,797       | 3,386,324         | 3.64%           |
| CyrusOne Inc  | 1     | 35,056            | 2,065,850         | 2.11%           | 35,056        | 1,804,332         | 1.94%           |
| Digital Realty Trust Inc  | 1     | 77,098            | 9,123,006         | 9.33%           | 81,166        | 8,635,251         | 9.28%           |
| Hammerson PLC   | 1     | 501,916           | 3,610,084         | 3.69%           | 501,916       | 3,593,656         | 3.86%           |
| Health Care Reit  | 1     | 51,504            | 3,619,701         | 3.70%           | 54,768        | 3,878,670         | 4.17%           |
| Liberty Property Trust  | 1     | 23,911            | 981,786           | 1.00%           | 23,911        | 921,769           | 0.99%           |
| Sirius Real Estate Ltd  | 1     | 3,377,453         | 2,816,052         | 2.88%           | 3,298,871     | 2,150,988         | 2.31%           |
| Prologis Inc  | 1     | 83,006            | 5,267,561         | 5.39%           | 83,006        | 4,306,351         | 4.63%           |
| Ventas Inc  | 1     | 54,728            | 3,564,435         | 3.65%           | 58,379        | 3,796,970         | 4.08%           |
| WP Glimcher Inc   | 1     | 467,756           | 3,896,407         | 3.98%           | 467,756       | 4,064,800         | 4.37%           |
| Simon Property Group Inc  | 1     | 8,415             | 1,354,899         | 1.39%           | 11,183        | 1,923,811         | 2.07%           |
| Total Listed Transferable Securities  |       |                   | 90,636,950        | 92.68%          |               | 85,986,712        | 92.44%          |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |       |                   |                   |                 |               |                   |                 |
| <b>IRELAND</b>  |       |                   | 2,273,753         | 2.33%           |               | 2,446,909         | 2.63%           |
| Oasis Crescent Global Short Term Income Fund  | 2     | 2,310,724         | 2,273,753         | 2.33%           | 2,491,760     | 2,446,909         | 2.63%           |
| Karoo Investment Fund Class A Series 1  | 2     | 8                 | 29,976            | 0.03%           | 8             | 27,170            | 0.03%           |
| Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)  |       |                   | 2,303,729         | 2.36%           |               | 2,474,079         | 2.66%           |
| Cash  |       |                   | 4,545,325         | 4.65%           |               | 4,297,300         | 4.62%           |
| Term Deposit  |       |                   | 250,000           | 0.26%           |               | -                 | 0.00%           |
| Other Assets and Liabilities  |       |                   | 64,861            | 0.06%           |               | 258,683           | 0.28%           |
| <b>Total Oasis Crescent Global Property Equity Fund</b>   |       |                   | <b>97,800,864</b> | <b>100.00%</b>  |               | <b>93,016,774</b> | <b>100.00%</b>  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL INCOME FUND**

**Transferable Securities admitted to official stock exchange listing**

| Country                                       | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|---|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>INDONESIA</b>                              |       |                   | 2,701,281         | 6.51%           |               | 2,634,286         | 6.53%           |
| Perusahaan Penerbit 29032022                  |       | 1,080,000         | 1,101,827         | 2.66%           | -             | -                 | -               |
| Perusahaan Sukuk 15032019                     | 1     | -                 | -                 | 0.00%           | 1,000,000     | 1,071,470         | 2.65%           |
| Perusahaan Sukuk 10092024                     | 1     | 500,000           | 530,700           | 1.28%           | 500,000       | 518,645           | 1.29%           |
| Perusahaan Sukuk 28052025                     | 1     | 1,015,000         | 1,068,754         | 2.58%           | 1,015,000     | 1,044,171         | 2.59%           |
| <b>MALAYSIA</b>                               |       |                   | 1,079,290         | 2.60%           |               | 1,080,410         | 2.68%           |
| Wakala Global Sukuk: 06072021                 | 1     | 1,000,000         | 1,079,290         | 2.60%           | 1,000,000     | 1,080,410         | 2.68%           |
| <b>PAKISTAN</b>                               |       |                   | 1,300,910         | 3.14%           |               | 1,310,363         | 3.25%           |
| Pakistan International Sukuk Co. Ltd 13102021 | 1     | 500,000           | 514,445           | 1.24%           | 500,000       | 514,515           | 1.27%           |
| Pakistan International Sukuk Co. Ltd 03122019 | 1     | 750,000           | 786,465           | 1.90%           | 750,000       | 795,848           | 1.97%           |
| <b>QATAR</b>                                  |       |                   | 1,513,350         | 3.65%           |               | 1,524,675         | 3.78%           |
| Qatar Telecom Company Sukuk 03122018          | 1     | 1,500,000         | 1,513,350         | 3.65%           | 1,500,000     | 1,524,675         | 3.78%           |
| <b>SAUDI ARABIA</b>                           |       |                   | 4,866,742         | 11.73%          |               | 6,005,049         | 14.87%          |
| Islamic Development Bank Trust 26062017       | 1     | -                 | -                 | 0.00%           | 1,890,000     | 1,890,869         | 4.68%           |
| APICORP Sukuk Limited 28102020                | 1     | 1,000,000         | 989,640           | 2.39%           | 1,000,000     | 989,380           | 2.45%           |
| KSA 3.628 20042027 CORP                       |       | 3,800,000         | 3,877,102         | 9.35%           |               |                   |                 |
| Saudi Electricity Company Sukuk 04082024      | 1     | -                 | -                 | 0.00%           | 3,000,000     | 3,124,800         | 7.74%           |
| <b>HONG KONG</b>                              |       |                   | 1,947,014         | 4.69%           |               | 499,405           | 1.24%           |
| Hong Kong Sukuk 2017 Limited                  | 1     | 101               | 1,947,014         | 4.69%           | 100           | 499,405           | 1.24%           |
| <b>SOUTH AFRICA</b>                           |       |                   | 3,679,920         | 8.87%           |               | 3,677,940         | 9.11%           |
| ZAR Sovereign Sukuk                           | 1     | 3,600,000         | 3,679,920         | 8.87%           | 3,600,000     | 3,677,940         | 9.11%           |
| <b>TURKEY</b>                                 |       |                   | 5,070,767         | 12.23%          |               | 5,048,430         | 12.50%          |
| TURKSK 4.251 08062021                         | 1     | 1,000,000         | 1,016,960         | 2.45%           | 1,000,000     | 995,240           | 2.47%           |
| KT Turkey Sukuk Ltd 10102018                  | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| TUFIKA Sukuk 24042019                         | 1     | 1,000,000         | 1,033,630         | 2.49%           | 1,000,000     | 1,029,940         | 2.55%           |
| Hazine Mustesarligi Varlik Sukuk 26032018     | 1     | 923,000           | 924,597           | 2.23%           | 923,000       | 920,480           | 2.28%           |
| KFINKK 5.136 02112021                         | 1     | 1,000,000         | 1,042,790         | 2.51%           | 1,000,000     | 1,028,380         | 2.55%           |
| KUVEYT 7.9 15022026                           | 1     | 1,000,000         | 1,052,790         | 2.54%           | 1,000,000     | 1,074,390         | 2.66%           |
| <b>UNITED ARAB EMIRATES</b>                   |       |                   | 5,710,025         | 13.77%          |               | 6,442,224         | 15.96%          |
| Dewa Sukuk 2013 Limited 03052018              | 1     | -                 | -                 | 0.00%           | 700,000       | 707,882           | 1.75%           |
| Dubai Islamic Bank Tier 1 Sukuk Ltd 29072049  | 1     | 1,000,000         | 1,046,670         | 2.52%           | 1,000,000     | 1,048,990         | 2.60%           |
| DP World Sukuk Ltd 02072017                   | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| ICD Sukuk Co. Ltd 21052020                    | 1     | 800,000           | 809,144           | 1.95%           | 800,000       | 806,096           | 2.00%           |
| ICD Sukuk Co. Ltd 01022027                    | 1     | 1,000,000         | 1,055,730         | 2.55%           | 1,000,000     | 1,035,300         | 2.56%           |
| IFC Sukuk Corporation 15092020                | 1     | 2,000,000         | 2,000,000         | 4.82%           | 2,000,000     | 2,000,000         | 4.95%           |
| Khadrawy Sukuk Limited 31032025               | 1     | 801,848           | 798,481           | 1.93%           | 848,179       | 843,956           | 2.09%           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL INCOME FUND (continued)**

**Transferable Securities admitted to official stock exchange listing (continued)**

|   | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|---|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>UNITED KINGDOM</b>   |       |                   |                   |                 |               |                   |                 |
|   |       |                   | 7,113,532         | 17.15%          |               | 6,897,807         | 17.08%          |
| DP World Crescent LTD   | 1     | 3,500,000         | 3,596,215         | 8.67%           | 3,500,000     | 3,556,700         | 8.81%           |
| HM Treasury UK Sukuk  | 1     | 2,555,000         | 3,517,317         | 8.48%           | 2,555,000     | 3,341,107         | 8.28%           |
| Total Listed Transferable Securities  |       |                   | 34,982,831        | 84.34%          |               | 35,120,589        | 86.98%          |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |       |                   |                   |                 |               |                   |                 |
| <b>IRELAND</b>  |       |                   |                   |                 |               |                   |                 |
| Oasis Crescent Global Short Term Income Fund  | 2     | 2,216,913         | 2,188,454         | 5.28%           | 4,044,987     | 3,978,943         | 9.86%           |
| Cash  |       |                   | 4,028,054         | 9.71%           |               | 993,280           | 2.46%           |
| Other Assets and Liabilities  |       |                   | 279,519           | 0.67%           |               | 282,213           | 0.70%           |
| <b>Total Oasis Crescent Global Income Fund</b>  |       |                   | <b>41,478,857</b> | <b>100.00%</b>  |               | <b>40,375,025</b> | <b>100.00%</b>  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND**

Transferable Securities admitted to official stock exchange listing

| Country                                   | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|---|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>FRANCE</b>                             |       |                   | 270,611           | 1.08%           |               | 255,916           | 1.08%           |
| Total SA                                  | 1     | 5,046             | 270,611           | 1.08%           | 5,046         | 255,916           | 1.08%           |
| <b>HONG KONG</b>                          |       |                   | 61,117            | 0.24%           |               | 66,013            | 0.28%           |
| China Mobile Ltd                          | 1     | 6,032             | 61,117            | 0.24%           | 6,032         | 66,013            | 0.28%           |
| <b>JAPAN</b>                              |       |                   | 157,808           | 0.63%           |               | 157,244           | 0.67%           |
| KDDI Corp                                 | 1     | 5,990             | 157,808           | 0.63%           | 5,990         | 157,244           | 0.67%           |
| <b>SOUTH AFRICA</b>                       |       |                   | 2,373,784         | 9.44%           |               | 2,439,142         | 10.32%          |
| Oasis Crescent Property Fund              | 1     | 355,694           | 525,452           | 2.09%           | 347,746       | 525,363           | 2.22%           |
| RCL Foods Ltd                             | 1     | 195,858           | 220,616           | 0.88%           | 195,858       | 219,182           | 0.93%           |
| ZAR Sovereign Sukuk                       | 1     | 1,500,000         | 1,533,300         | 6.10%           | 1,500,000     | 1,532,475         | 6.49%           |
| Pallinghurst Resources Ltd                | 1     | 511,308           | 94,417            | 0.38%           | 511,308       | 162,122           | 0.69%           |
| <b>TURKEY</b>                             |       |                   | 731,263           | 2.91%           |               | 728,007           | 3.08%           |
| Hazine Mustesarligi Varlik Sukuk 26032018 | 1     | 730,000           | 731,263           | 2.91%           | 730,000       | 728,007           | 3.08%           |
| <b>UNITED KINGDOM</b>                     |       |                   | 876,098           | 3.49%           |               | 854,388           | 3.62%           |
| Anglo American plc                        | 1     | 6,126             | 109,909           | 0.44%           | 6,126         | 93,676            | 0.40%           |
| BHP Billiton plc                          | 1     | 2,107             | 37,097            | 0.15%           | 2,107         | 32,602            | 0.14%           |
| Connect Group Plc                         | 1     | 74,805            | 101,196           | 0.40%           | 74,805        | 126,395           | 0.54%           |
| Debenhams Plc                             | 1     | 252,684           | 167,531           | 0.67%           | 252,684       | 172,364           | 0.73%           |
| Glaxosmithkline Ltd                       | 1     | 9,887             | 197,118           | 0.78%           | 9,887         | 205,736           | 0.87%           |
| Redefine International Plc                | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| South32 Ltd                               | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| Vodafone Group Plc                        | 1     | 23,713            | 66,318            | 0.26%           | 23,713        | 61,877            | 0.26%           |
| WH Smith Plc                              | 1     | 7,275             | 196,930           | 0.78%           | 7,275         | 161,738           | 0.68%           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND (continued)**

**Transferable Securities admitted to official stock exchange listing (continued)**

|   | <b>30 September 2017</b> |                      |                          |                        | <b>31 March 2017</b> |                          |                        |
|---|--------------------------|----------------------|--------------------------|------------------------|----------------------|--------------------------|------------------------|
|   | <b>Level</b>             | <b>No. of shares</b> | <b>Market Value US\$</b> | <b>% of net assets</b> | <b>No. of shares</b> | <b>Market Value US\$</b> | <b>% of net assets</b> |
| <b>UNITED STATES</b>  |                          |                      | 3,293,324                | 13.10%                 |                      | 3,070,723                | 13.00%                 |
| AT & T Inc  | 1                        | 5,300                | 207,601                  | 0.83%                  | 5,300                | 220,215                  | 0.93%                  |
| Anthem Inc  | 1                        | 1,402                | 266,212                  | 1.06%                  | 1,402                | 231,863                  | 0.98%                  |
| CARS.COM INC  | 1                        | 3,139                | 83,529                   | 0.33%                  |                      |                          |                        |
| CVS Caremark Corporation  | 1                        | 4,965                | 403,754                  | 1.61%                  | 4,965                | 389,753                  | 1.65%                  |
| ChevronTexaco Corporation   | 1                        | 1,225                | 143,938                  | 0.57%                  | 1,225                | 131,528                  | 0.56%                  |
| DXC TECHNOLOGY CO   | 1                        | 316                  | 27,138                   | 0.11%                  |                      |                          |                        |
| Exxon Mobil Corporation   | 1                        | 1,165                | 95,507                   | 0.38%                  | 1,165                | 95,542                   | 0.40%                  |
| Gannett Corporation   | 1                        | 4,386                | 39,474                   | 0.16%                  | 4,386                | 36,755                   | 0.16%                  |
| Gap Inc   | 1                        | 8,630                | 254,844                  | 1.01%                  | 8,630                | 209,623                  | 0.89%                  |
| Hewlett-Packard Inc   | 1                        | 3,681                | 73,473                   | 0.29%                  | 3,681                | 65,816                   | 0.28%                  |
| Hewlett-Packard Enterprise  | 1                        | 3,681                | 54,148                   | 0.22%                  | 3,681                | 87,240                   | 0.37%                  |
| Johnson & Johnson   | 1                        | 1,544                | 200,735                  | 0.80%                  | 1,544                | 192,305                  | 0.81%                  |
| Micro Focus Intl-Spn ADR  | 1                        | 505                  | 16,110                   | 0.06%                  |                      |                          |                        |
| Microsoft Corporation   | 1                        | 4,228                | 314,944                  | 1.25%                  | 4,565                | 300,651                  | 1.27%                  |
| Oracle Corporation  | 1                        | 2,199                | 106,322                  | 0.42%                  | 2,199                | 98,097                   | 0.42%                  |
| Pfizer Inc  | 1                        | 9,431                | 336,687                  | 1.34%                  | 9,654                | 330,263                  | 1.40%                  |
| Tegna Inc   | 1                        | 9,419                | 125,555                  | 0.50%                  | 9,419                | 241,315                  | 1.02%                  |
| BT Group plc  | 1                        | 60,787               | 231,147                  | 0.92%                  | 29,500               | 117,704                  | 0.50%                  |
| Verizon Communications  | 1                        | 2,025                | 100,217                  | 0.40%                  | 2,025                | 98,719                   | 0.42%                  |
| Kingfisher Plc  | 1                        | 22,101               | 88,363                   | 0.35%                  | 22,101               | 90,372                   | 0.38%                  |
| Walgreen Corporation  | 1                        | 1,601                | 123,629                  | 0.49%                  | 1,601                | 132,963                  | 0.56%                  |
| <b>Total Listed Transferable Securities</b>   |                          |                      | <b>7,764,005</b>         | <b>30.88%</b>          |                      | <b>7,571,433</b>         | <b>32.04%</b>          |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b>       |                          |                      |                          |                        |                      |                          |                        |
| <b>IRELAND</b>  |                          |                      | 17,056,303               | 67.84%                 |                      | 15,853,567               | 67.09%                 |
| Oasis Crescent Global Equity Fund*  | 2                        | 162,623              | 4,977,490                | 19.80%                 | 154,451              | 4,625,659                | 19.58%                 |
| Oasis Crescent Global Income Fund*  | 2                        | 452,911              | 4,896,896                | 19.48%                 | 431,020              | 4,614,889                | 19.53%                 |
| Oasis Crescent Global Property Equity Fund*   | 2                        | 243,943              | 2,404,789                | 9.57%                  | 239,437              | 2,235,863                | 9.46%                  |
| Oasis Crescent Global Short Term Income Fund  | 2                        | 4,842,640            | 4,777,129                | 19.00%                 | 4,448,284            | 4,377,156                | 18.52%                 |
| * No management fees are charged by the abovementioned sub-funds in respect of the investments                |                          |                      |                          |                        |                      |                          |                        |
| <b>Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |                          |                      | <b>17,056,303</b>        | <b>67.84%</b>          |                      | <b>15,853,567</b>        | <b>67.09%</b>          |
| Cash  |                          |                      | 340,422                  | 1.36%                  |                      | 344,123                  | 1.45%                  |
| Other Assets and Liabilities  |                          |                      | (19,037)                 | -0.08%                 |                      | (138,193)                | -0.58%                 |
| <b>Total Oasis Crescent Global Low Equity Balanced Fund</b>   |                          |                      | <b>25,141,693</b>        | <b>100.00%</b>         |                      | <b>23,630,930</b>        | <b>100.00%</b>         |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND**

Transferable Securities admitted to official stock exchange listing

| Country                      | Level | 30 September 2017 |                   |                 | 31 March 2017 |                   |                 |
|------------------------------|-------|-------------------|-------------------|-----------------|---------------|-------------------|-----------------|
|                              |       | No. of shares     | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>AUSTRIA</b>               |       |                   | 143 262           | 0.87%           |               | 116 750           | 0.76%           |
| Mayr-Melnhof Karton AG       | 1     | 1 000             | 143 262           | 0.87%           | 1 000         | 116 750           | 0.76%           |
| <b>FRANCE</b>                |       |                   | 232 856           | 1.42%           |               | 220 212           | 1.44%           |
| Total SA                     | 1     | 4 342             | 232 856           | 1.42%           | 4 342         | 220 212           | 1.44%           |
| <b>GERMANY</b>               |       |                   | 179 991           | 1.10%           |               | 151 964           | 0.99%           |
| Adidas AG                    | 1     | 797               | 179 991           | 1.10%           | 797           | 151 964           | 0.99%           |
| <b>JAPAN</b>                 |       |                   | 196 957           | 1.20%           |               | 196 253           | 1.28%           |
| KDDI Corp                    | 1     | 7 476             | 196 957           | 1.20%           | 7 476         | 196 253           | 1.28%           |
| <b>SOUTH AFRICA</b>          |       |                   | 234 414           | 1.43%           |               | 1 190 927         | 7.79%           |
| Pallinghurst Resources Ltd   | 1     | 327 525           | 60 480            | 0.37%           | 327 525       | 103 850           | 0.68%           |
| RCL Foods Ltd                | 1     | 154 415           | 173 934           | 1.06%           | 154 415       | 172 804           | 1.13%           |
| ZAR Sovereign Sukuk          | 1     | -                 | -                 | 0.00%           | 500 000       | 510 825           | 3.34%           |
| Oasis Crescent Property Fund | 1     | -                 | -                 | 0.00%           | 267 049       | 403 448           | 2.64%           |
| <b>UNITED KINGDOM</b>        |       |                   | 862 135           | 5.26%           |               | 743 953           | 4.87%           |
| Anglo American plc           | 1     | 10 225            | 183 450           | 1.12%           | 10 225        | 156 356           | 1.02%           |
| BHP Billiton plc             | 1     | 5 617             | 98 896            | 0.60%           | 5 617         | 86 914            | 0.57%           |
| Connect Group Plc            | 1     | 50 387            | 68 164            | 0.42%           | 50 387        | 85 137            | 0.56%           |
| Debenhams Plc                | 1     | 119 879           | 79 480            | 0.49%           | 119 879       | 81 773            | 0.54%           |
| Glaxosmithkline Ltd          | 1     | 8 617             | 171 798           | 1.05%           | 5 398         | 112 326           | 0.74%           |
| Redefine International Plc   | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| South32 Ltd                  | 1     | -                 | -                 | 0.00%           | -             | -                 | 0.00%           |
| Vodafone Group Plc           | 1     | 24 399            | 68 236            | 0.42%           | 24 399        | 63 667            | 0.42%           |
| WH Smith Plc                 | 1     | 7 097             | 192 111           | 1.17%           | 7 097         | 157 780           | 1.03%           |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND (continued)**

| Country   | 30 September 2017 |               |                   |                 | 31 March 2017 |                   |                 |
|---|-------------------|---------------|-------------------|-----------------|---------------|-------------------|-----------------|
|   | Level             | No. of shares | Market Value US\$ | % of net assets | No. of shares | Market Value US\$ | % of net assets |
| <b>UNITED STATES</b>  |                   |               | 3,455,184         | 21.09%          |               | 3,125,724         | 20.44%          |
| AT & T Inc  | 1                 | 1,870         | 73,248            | 0.45%           | 1,870         | 77,699            | 0.51%           |
| Anthem Inc  | 1                 | 1,877         | 356,405           | 2.18%           | 1,877         | 310,418           | 2.03%           |
| CARS.COM INC  | 1                 | 3,258         | 86,695            | 0.53%           |               |                   |                 |
| CVS Caremark Corporation  | 1                 | 3,501         | 284,701           | 1.74%           | 2,389         | 187,537           | 1.23%           |
| ChevronTexaco Corporation   | 1                 | 975           | 114,563           | 0.70%           | 975           | 104,686           | 0.69%           |
| Cisco Systems Inc   | 1                 | 2,170         | 72,977            | 0.45%           | 2,170         | 73,346            | 0.48%           |
| DXC TECHNOLOGY CO   | 1                 | 354           | 30,402            | 0.19%           |               |                   |                 |
| Gannett Corporation   | 1                 | 8,871         | 79,839            | 0.49%           | 8,871         | 74,339            | 0.49%           |
| Gap Inc   | 1                 | 6,553         | 193,510           | 1.18%           | 6,553         | 159,172           | 1.04%           |
| Hewlett-Packard Inc   | 1                 | 4,129         | 82,415            | 0.50%           | 4,129         | 73,827            | 0.48%           |
| Hewlett-Packard Enterprise  | 1                 | 4,129         | 60,738            | 0.37%           | 4,129         | 97,857            | 0.64%           |
| Johnson & Johnson   | 1                 | 1,829         | 237,788           | 1.45%           | 1,829         | 227,802           | 1.49%           |
| Microsoft Corporation   | 1                 | 6,433         | 479,194           | 2.93%           | 7,090         | 466,947           | 3.05%           |
| Micro Focus Intl-Spn ADR  | 1                 | 567           | 18,087            | 0.11%           |               |                   |                 |
| Oracle Corporation  | 1                 | 3,918         | 189,435           | 1.16%           | 3,918         | 174,782           | 1.14%           |
| Pfizer Inc  | 1                 | 6,230         | 222,411           | 1.36%           | 5,048         | 172,692           | 1.13%           |
| Apple Inc   | 1                 | 822           | 126,687           | 0.77%           | 1,070         | 153,716           | 1.01%           |
| Tegna Inc   | 1                 | 9,776         | 130,314           | 0.80%           | 9,776         | 250,461           | 1.64%           |
| Verizon Communications  | 1                 | 2,730         | 135,108           | 0.83%           | 2,730         | 133,088           | 0.87%           |
| BT Group plc  | 1                 | 39,211        | 149,103           | 0.91%           | 19,050        | 76,009            | 0.50%           |
| Kingfisher Plc  | 1                 | 14,906        | 59,596            | 0.36%           | 14,906        | 60,951            | 0.40%           |
| Walgreen Corporation  | 1                 | 3,522         | 271,969           | 1.66%           | 3,015         | 250,396           | 1.64%           |
| Total Listed Transferable Securities  |                   |               | 5,304,799         | 32.38%          |               | 5,745,782         | 37.57%          |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |                   |               |                   |                 |               |                   |                 |
| <b>IRELAND</b>  |                   |               | 10,727,177        | 65.48%          |               | 9,228,640         | 60.35%          |
| Oasis Crescent Global Equity Fund*  | 2                 | 105,603       | 3,226,720         | 19.70%          | 99,501        | 2,975,328         | 19.46%          |
| Oasis Crescent Global Income Fund*  | 2                 | 294,674       | 3,186,259         | 19.45%          | 277,835       | 2,974,998         | 19.45%          |
| Oasis Crescent Global Property Equity Fund*   | 2                 | 204,769       | 2,018,268         | 12.32%          | 160,859       | 1,501,783         | 9.82%           |
| Oasis Crescent Global Short Term Income Fund  | 2                 | 2,331,932     | 2,295,930         | 14.01%          | 1,807,808     | 1,776,531         | 11.62%          |
| * No management fees are charged by the abovementioned sub-funds in respect of the investments          |                   |               |                   |                 |               |                   |                 |
| Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)  |                   |               | 10,727,177        | 65.48%          |               | 9,228,640         | 60.35%          |
| Cash  |                   |               | 366,736           | 2.24%           |               | 393,414           | 2.57%           |
| Other Assets and Liabilities  |                   |               | (15,714)          | -0.10%          |               | (75,281)          | -0.49%          |
| <b>Total Oasis Crescent Global Medium Equity Balanced Fund</b>  |                   |               | <b>16,382,997</b> | <b>100.00%</b>  |               | <b>15,292,556</b> | <b>100.00%</b>  |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT VARIABLE BALANCED FUND**

**Transferable Securities admitted to official stock exchange listing**

| Country   | Level | 30 September 2017 |              |                 | 31 March 2017 |              |                 |
|---|-------|-------------------|--------------|-----------------|---------------|--------------|-----------------|
|   |       | No. of shares     | Market Value |                 | No. of shares | Market Value |                 |
|   |       |                   | US\$         | % of net assets |               | US\$         | % of net assets |
| <b>ITALY</b>  |       |                   | 387 159      | 4.99%           |               | 189 129      | 2.99%           |
| Yoox Net-A-Porter Group SpA   | 1     | 9 889             | 387 159      | 4.99%           | 7 922         | 189 129      | 2.99%           |
| <b>SOUTH AFRICA</b>   |       |                   | 389 580      | 5.03%           |               | 212 276      | 3.36%           |
| Mediclinic International PLC  | 1     | 9 212             | 80 201       | 1.03%           | 9 212         | 82 243       | 1.30%           |
| Pallinghurst Resources LTD  | 1     | 989 127           | 182 643      | 2.36%           |               |              |                 |
| Reinet Investments SA-DR  | 1     | 59 787            | 126 736      | 1.64%           | 59 787        | 130 033      | 2.06%           |
| <b>UNITED KINGDOM</b>   |       |                   | 3 156 728    | 40.72%          |               | 2 516 107    | 39.78%          |
| Anglo American plc  | 1     | 7 497             | 134 506      | 1.74%           | 7 157         | 109 440      | 1.73%           |
| BHP Billiton plc  | 1     | -                 | -            | 0.00%           | 290           | 4 487        | 0.07%           |
| BIG YELLOW GROUP PLC  | 1     | 11 093            | 112 475      | 1.45%           | 290           | 4 487        | 100.07%         |
| Burberry Group Plc  | 1     | 2 780             | 65 534       | 0.85%           | 2 780         | 60 096       | 0.95%           |
| Capital and Counties Properties Plc   | 1     | 46 142            | 163 591      | 2.11%           | 34 973        | 127 436      | 2.02%           |
| Capital and Regional Plc  | 1     | 91 924            | 69 872       | 0.90%           | 91 924        | 64 548       | 1.02%           |
| Computa Center plc  | 1     | 9 308             | 123 051      | 1.59%           | 9 308         | 87 010       | 1.38%           |
| Connect Group Plc   | 1     | 93 684            | 126 735      | 1.64%           | 93 684        | 158 291      | 2.50%           |
| Debenhams Plc   | 1     | 325 214           | 215 618      | 2.78%           | 325 214       | 221 835      | 3.51%           |
| Gemfields Plc   | 1     | -                 | -            | 0.00%           | 517 868       | 280 846      | 4.44%           |
| Glaxosmithkline Ltd   | 1     | 11 392            | 227 122      | 2.93%           | 8 621         | 179 390      | 2.84%           |
| Hammerson PLC   | 1     | 14 770            | 106 234      | 1.37%           | 14 770        | 105 750      | 1.67%           |
| Intu Properties Plc   | 1     | 56 081            | 173 140      | 2.23%           | 56 081        | 196 333      | 3.10%           |
| Kingfisher Plc  | 1     | 34 859            | 139 370      | 1.80%           | 24 159        | 98 785       | 1.56%           |
| Redefine International Plc  | 1     | 101 392           | 51 606       | 0.67%           | 226 429       | 104 567      | 1.65%           |
| Persimmon Plc   | 1     | 6 092             | 210 682      | 2.72%           | 6 092         | 159 956      | 2.53%           |
| SAFESTORE HOLDINGS PLC  | 1     | 21 472            | 125 593      | 1.62%           | 6 092         | 159 956      | 202.53%         |
| Spire Healthcare plc  | 1     | 73 431            | 221 197      | 2.85%           | 22 756        | 92 449       | 1.46%           |
| BT Group plc  | 1     | 36 904            | 140 330      | 1.81%           | 15 730        | 62 761       | 0.99%           |
| Vodafone Group Plc  | 1     | 38 918            | 108 841      | 1.40%           | 38 918        | 101 551      | 1.61%           |
| HM Treasury UK Sukuk 22072019   | 1     | 385 000           | 530 005      | 6.84%           | 160 000       | 209 225      | 3.31%           |
| WH Smith Plc  | 1     | 4 109             | 111 228      | 1.44%           | 4 109         | 91 350       | 1.44%           |
| <b>Total Listed Transferable Securities</b>   |       |                   | 3 933 467    | 50.74%          |               | 2 917 511    | 46.12%          |
| <b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b>       |       |                   |              |                 |               |              |                 |
| <b>IRELAND</b>  |       |                   | 1 461 548    | 18.85%          |               | 940 313      | 14.87%          |
| Oasis Crescent Global Equity Fund*  | 2     | 28 267            | 854 493      | 11.02%          | 20 628        | 609 659      | 9.64%           |
| Oasis Crescent Global Income Fund   | 2     | 14 233            | 153 791      | 1.98%           | 6 194         | 66 272       | 1.05%           |
| Oasis Crescent Global Property Equity Fund  | 2     | 28 701            | 280 127      | 3.61%           | 28 593        | 264 382      | 4.18%           |
| Oasis Crescent Global Short Term Income Fund  | 2     | 172 814           | 173 137      | 2.23%           | -             | -            | 0.00%           |
| * No management fees are charged by Oasis Crescent Global Equity Fund in respect of this investment           |       |                   |              |                 |               |              |                 |
| <b>Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b> |       |                   | 1 461 548    | 18.85%          |               | 940 313      | 14.87%          |

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**Schedule of Assets by Geographic Area (continued)**

**OASIS CRESCENT VARIABLE BALANCED FUND (Continued)**

**Deposits with credit institutions**

| Country  | Market Value  |                  |                 | Maturity date | Market Value     |                 | % of net assets |
|--|---------------|------------------|-----------------|---------------|------------------|-----------------|-----------------|
|  | Maturity date | USD              | % of net assets |               | USD              | % of net assets |                 |
| <b>IRELAND</b>                                     |               | 535 760          | 6.91%           |               | 377 935          | 5.97%           |                 |
| Ulster Bank  | -             | -                | 0.00%           | 13-Apr-17     | 377 935          | 5.97%           |                 |
| Ulster Bank  |               | 535 760          | 6.91%           |               |                  |                 |                 |
| Ulster Bank  | -             | -                | 0.00%           | -             | -                | 0.00%           |                 |
| Ulster Bank  | -             | -                | 0.00%           | -             | -                | 0.00%           |                 |
| <b>MALAYSIA</b>                                    |               | 573 281          | 7.40%           |               | 376 667          | 5.95%           |                 |
| CIMB Bank Berhad                                   | -             | -                | 0.00%           | 31-Aug-17     | 251 277          | 3.97%           |                 |
| CIMB Bank Berhad                                   |               | 573 281          | 7.40%           |               |                  |                 |                 |
| CIMB Bank Berhad                                   | -             | -                | 0.00%           | 31-Aug-17     | 125 390          | 1.98%           |                 |
| <b>UNITED KINGDOM</b>                              |               | 841 030          | 3.94%           |               | 569 342          | 9.00%           |                 |
| AlRayan Bank Plc                                   | -             | -                | 0.00%           | 07-Aug-17     | 63 952           | 1.01%           |                 |
| AlRayan Bank Plc                                   | -             | -                | 0.00%           | 29-Sep-17     | 64 074           | 1.01%           |                 |
| AlRayan Bank Plc                                   |               | 68 443           | 0.88%           |               | 64 074           | 1.01%           |                 |
| AlRayan Bank Plc                                   |               | 167 425          | 2.16%           |               |                  |                 |                 |
| AlRayan Bank Plc                                   |               | 69 402           | 0.90%           |               |                  |                 |                 |
| Barclays Bank Plc                                  | -             | -                | 0.00%           | 06-Apr-17     | 377 241          | 5.96%           |                 |
| Barclays Bank Plc                                  |               | 535 760          |                 |               |                  |                 |                 |
| Barclays Bank Plc                                  | -             | -                | 0.00%           | -             | -                | 0.00%           |                 |
| Total deposits with credit institutions            |               | 1 950 071        | 18.24%          |               | 1 323 944        | 20.93%          |                 |
| Cash   |               | 394 712          | 5.09%           |               | 1 186 281        | 18.75%          |                 |
| Term deposits                                      |               | 1 950 071        | 25.15%          |               |                  |                 |                 |
| Other Assets and Liabilities                       |               | 12 907           | 0.17%           |               | (42 248)         | -0.67%          |                 |
| <b>Total Oasis Crescent Variable Balanced Fund</b> |               | <b>7 752 705</b> | <b>118.24%</b>  |               | <b>6 325 801</b> | <b>100.00%</b>  |                 |

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### STATEMENT OF CHANGES IN COMPOSITION OF THE PORTFOLIO (UNAUDITED)

#### OASIS CRESCENT GLOBAL EQUITY FUND

| Major purchases (being the 20 largest in the year) |              | Major sales (being the 20 largest in the year) |            |
|--|--------------|--|------------|
|  | US\$         |  | US\$       |
| 1 Pfizer Inc                                       | 8,386,897.95 | RCL Foods Ltd                                  | 11,598,735 |
| 2 SPIRE HEALTHCARE GROUP PLC                       | 1,648,879.02 | SAMSUNG ELECTR-GDR                             | 2,169,563  |
| 3 CVS CAREMARK CORP                                | 1,634,105.91 | Microsoft Corporation                          | 1,631,960  |
| 4 KSA Sukuk Ltd 3.628 20042027 Corp                | 1,200,000.00 | GAZPROM OAO-SPON ADR                           | 1,133,227  |
| 5 Oasis Crescent Prop Fund                         | 563,894.29   | APPLE INC                                      | 1,103,780  |
| 6 GILEAD SCIENCES INC                              | 502,338      | OCGSTIF Class C USD DIST                       | 1,100,000  |
| 7 MODEL: MMI MODEL FIXED DEPOSITS USD              | 500,000      | DXC TECHNOLOGY CO                              | 1,085,721  |
| 8 WALGREENS BOOTS ALLIANCE INC                     | 427,595      | UnitedHealth Group Inc                         | 1,033,531  |
| 9 GLAXOSMITHKLINE                                  | 330,130      | ISDB 1.8125 06032019                           | 999,380    |
| 10 OCGSTIF Class C USD DIST                        | 12,721       | ANTHEM INC                                     | 870,001    |

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT GLOBAL PROPERTY AND EQUITY FUND

| Major purchases (being the 20 largest in the year) |           | Major sales (being the 20 largest in the year) |         |
|--|-----------|--|---------|
|  | US\$      |  | US\$    |
| 1 Oasis Crescent Prop Fund                         | 1,465,105 | REDEFINE INTERNATIONAL PLC                     | 647,180 |
| 2 BIG YELLOW GROUP PLC                             | 759,069   | DIGITAL REALTY TRUST INC                       | 493,870 |
| 3 SAFESTORE HOLDINGS PLC                           | 551,187   | SIMON PROPERTY GROUP INC                       | 482,945 |
| 4 MODEL: MMI MODEL FIXED DEPOSITS USD              | 250,000   | HEALTH CARE REIT INC                           | 241,433 |
| 5 SIRIUS REAL ESTATE LTD                           | 44,172    | VENTAS INC                                     | 241,399 |
| 6 OCGSTIF Class C USD DIST                         | 21,799    | OCGSTIF Class C USD DIST                       | 200,000 |
| 7 CAPITAL & COUNTIES PROPERTIES                    | 4,425     |  |         |

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT GLOBAL INCOME FUND

| Major purchases (being the 20 largest in the year) |           | Major sales (being the 20 largest in the year) |           |
|--|-----------|--|-----------|
|  | US\$      |  | US\$      |
| 1 KSA Sukuk Ltd 3.628 20042027 Corp                | 3,800,000 | SECO 4 04/08/24                                | 3,112,500 |
| 2 Hong Kong Sukuk 2017 LTD 3.132 28022027 Corp     | 1,430,650 | OCGSTIF Class C USD DIST                       | 1,832,718 |
| 3 PERUSAHAAN PENERBIT 3.4 29032022                 | 1,096,200 | PERUSHN PENBT SBSN 6.125 15032019              | 1,067,680 |
| 4 OCGSTIF Class C USD DIST                         | 31,980    | DEWA SUKUK 2013 LTD                            | 705,621   |
| 5 OCGSTIF Class F GBP DIST                         | 2,171     | Khadrawy Ltd                                   | 46,331    |

Please note that there may be less than 20 purchases or sales in the reporting period.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
 Period Ended 30 September 2017

**STATEMENT OF CHANGES IN COMPOSITION OF THE PORTFOLIO (UNAUDITED)**

**OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND**

| Major purchases (being all the purchases in the year) | US\$       | Major sales (being all the sales in the year) | US\$   |
|---|------------|---|--------|
| 1 Pfizer Inc  | 317,543    | Microsoft Corporation                         | 24,439 |
| 2 OASIS CRESCENT GLOBAL EQUITY FUND                   | 241,476    |   |        |
| 3 OCGSTIF Class C USD DIST                            | 235,177    |   |        |
| 4 OASIS CRESCENT GLOBAL INCOME FUND                   | 219,092.35 |   |        |
| 5 Oasis Crescent Prop Fund                            | 181,043    |   |        |
| 6 OCGSTIF Class F GBP DIST                            | 121,361    |   |        |
| 7 BT GROUP PLC  | 88,301     |   |        |
| 8 Oasis Crescent Global Prop Equity Fund - Class C    | 42,753     |   |        |
| 9 Oasis Crescent Global Prop Equity Fund - Class C    | 12,791     |   |        |
| 10 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist    | 1,921      |   |        |

Please note that there may be less than 20 purchases or sales in the reporting period.

**OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND**

| Major purchases (being the 20 largest in the year)  | US\$       | Major sales (being the 20 largest in the year) | US\$      |
|---|------------|--|-----------|
| 1 OCGSTIF Class C USD DIST                          | 515,179    | Oasis Crescent Prop Fund                       | 5,462,413 |
| 2 Oasis Crescent Global Prop Equity Fund - Class C  | 430,939    | ZAR SOVEREIGN CP SOAFSK 3.903 24062020         | 511,350   |
| 3 Pfizer Inc  | 272,339    | Microsoft Corporation                          | 46,846    |
| 4 OASIS CRESCENT GLOBAL INCOME FUND                 | 163,498    | APPLE INC                                      | 39,991    |
| 5 Oasis Crescent Prop Fund                          | 139,031    |  |           |
| 6 OASIS CRESCENT GLOBAL EQUITY FUND                 | 101,853.47 |  |           |
| 7 CVS CAREMARK CORP                                 | 86,212     |  |           |
| 8 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist   | 60,901     |  |           |
| 9 BT GROUP PLC                                      | 56,900     |  |           |
| 10 GLAXOSMITHKLINE                                  | 49,167     |  |           |
| 11 WALGREENS BOOTS ALLIANCE INC                     | 39,047     |  |           |
| 12 Oasis Crescent Global Prop Equity Fund - Class C | 13,774     |  |           |
| 13 OCGSTIF Class F GBP DIST                         | 406        |  |           |
| 14 Crescent GI Prop Eq Fund Class E (GBP) Dist      | 98         |  |           |

Please note that there may be less than 20 purchases or sales in the reporting period.

**OASIS CRESCENT VARIABLE BALANCED FUND**

| Major purchases (being the 20 largest in the year) | US\$      | Major sales (being the 20 largest in the year) | US\$   |
|--|-----------|--|--------|
| 1 MODEL: FIXED DEPOSITS EUR                        | 9,330,007 | REDEFINE INTERNATIONAL PLC                     | 48,600 |
| 2 ANGLO AMERICAN PLC                               | 520,801   | BHP BILLITON PLC                               | 3,316  |
| 3 BT GROUP PLC                                     | 355,505   |  |        |
| 4 BIG YELLOW GROUP PLC                             | 354,927   |  |        |
| 5 CAPITAL & COUNTIES PROPERTIES                    | 354,913   |  |        |
| 6 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist  | 301,482   |  |        |
| 7 Oasis Crescent Global Prop Equity Fund - Class C | 301,458   |  |        |
| 8 Crescent GI Prop Eq Fund Class E (GBP) Dist      | 301,433   |  |        |
| 9 OCGSTIF Class F GBP DIST                         | 300,900   |  |        |
| 10 GLAXOSMITHKLINE                                 | 300,865   |  |        |
| 11 KINGFISHER PLC                                  | 232,070   |  |        |
| 12 SAFESTORE HOLDINGS PLC                          | 173,400   |  |        |
| 13 SPIRE HEALTHCARE GROUP PLC                      | 165,000   |  |        |
| 14 MODEL: FIXED DEPOSITS EUR                       | 29,616    |  |        |
| 15 HM Treasury UK Sukuk 2.036 22072019             | 3,336     |  |        |
| 16 YOOX NET-A-PORTER GROUP                         | 798       |  |        |

Please note that there may be less than 20 purchases or sales in the reporting period.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### TER (TOTAL EXPENSE RATIO) OF THE SUB-FUNDS OF OASIS CRESCENT GLOBAL INVESTMENT FUND (IRELAND) PLC

This is a measure of how much of a financial product's underlying assets are relinquished as payment for services rendered in the administration of the financial product. The TER includes any expense incurred necessary for its administration and includes costs such as management fees, performance based fees, admin costs, custody fees, trustee fees, audit fees, bank charges and taxes.

| <b>TER AS AT 30/09/2017</b>                       | <b>TER excluding Performance Fee</b> | <b>Performance Fee</b> | <b>Total TER</b> |
|---|--------------------------------------|------------------------|------------------|
| OASIS CRESCENT GLOBAL EQUITY FUND                 | 1.73                                 | 0.08                   | <b>1.81</b>      |
| OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND        | 1.36                                 | 0.36                   | <b>1.72</b>      |
| OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND    | 1.54                                 | 0.52                   | <b>2.06</b>      |
| OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND | 1.55                                 | 0.74                   | <b>2.29</b>      |
| OASIS CRESCENT GLOBAL INCOME FUND                 | 0.45                                 | 0.00                   | <b>0.45</b>      |
| OASIS CRESCENT VARIABLE BALANCED FUND             | 1.05                                 | 0.01                   | <b>1.06</b>      |